



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

SAN BERNARDINO COUNTY

For the Month Ending
May 31, 2025

Client Management Team

Kenneth Schiebel, CFA

Managing Director
213 Market Street
Harrisburg, PA 17101-2141
717-232-2723
schiebelk@pfmam.com

Danny A. Nelson

Director
800 Nicollet Mall, 4th Floor
Minneapolis, MN 55402
612-371-3747
nelsond@pfmam.com

Contents

Cover/Disclosures
Summary Statement
Individual Accounts

Accounts included in Statement

76990800 SAN BERNARDINO COUNTY

SAN BERNARDINO COUNTY
PARTH BHATT
268 WEST HOSPITALITY LANE
FIRST FLOOR
SAN BERNARDINO, CA 92415-0360

Online Access <https://www.pfmam.com> **Customer Service** 1-717-232-2723

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management ("PFMAM") is a division of U.S. Bancorp Asset Management, Inc. ("USBAM"), a SEC-registered investment adviser. USBAM is direct subsidiary of U.S. Bank National Association ("U.S. Bank") and an indirect subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. PFMAM maintains a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFMAM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFMAM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFMAM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFMAM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFMAM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFMAM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFMAM does not have the authority to withdraw funds from or deposit funds to the custodian outside the scope of services provided by PFMAM. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services. There may be differences in the values shown for investments due to accrued but uncollected income and the use of differing valuation sources and methods. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Important Disclosures

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFMAM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFMAM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFMAM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some local government investment programs and TERM funds are distributed by representatives of USBAM's affiliate, U.S. Bancorp Investments, Inc. which is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Hotline at 1-800-289-9999 or at the FINRA website address <https://www.finra.org/investors/investor-contacts>. A brochure describing the FINRA Regulation Public Disclosure Program is also available from FINRA upon request.

Key Terms and Definitions

Dividends on local government investment program funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed. *Average maturity* represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called. *Monthly distribution yield* represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month. *YTM at Cost* The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis. *YTM at Market* The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis. *Managed Account* A portfolio of investments managed discretely by PFMAM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian. *Unsettled Trade* A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFMAM within 60 days of receipt. If you have other concerns or questions regarding your account, or to request an updated copy of PFMAM's current disclosure statement, please contact a member of your client management team at PFMAM Service Operations at the address below.

PFM Asset Management
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

Consolidated Summary Statement

Account Statement

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY

Portfolio Summary			Investment Allocation		
Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Investment Type	Closing Market Value	Percent
PFMAM Managed Account	57,362,953.67	16,019,926,451.25	Asset-Backed Security	912,756,796.80	5.67
Cash Balance	0.00	71,292,886.12	Federal Agency Discount Note	614,404,025.00	3.82
			Federal Agency Bond / Note	1,440,106,540.44	8.95
			Corporate Note	272,790,408.00	1.70
			Bank Note	30,198,190.00	0.19
			Certificate of Deposit	199,916,800.00	1.24
			Federal Agency Commercial Mortgage-Backed Se	3,439,049,628.54	21.37
			Commercial Paper	1,213,240,411.59	7.54
			Joint Powers Authority	626,000,000.00	3.89
			Money Market Mutual Fund	1,254,000,000.00	7.79
			Federal Agency Mortgage-Backed Security	1,754,892,350.88	10.91
			Corporate Note	75,144,900.00	0.47
			Repurchase Agreement	100,000,000.00	0.62
			Supra-National Agency Bond / Note	45,026,100.00	0.28
			U.S. Treasury Bill	846,214,800.00	5.26
			U.S. Treasury Bond / Note	3,196,185,500.00	19.86
			Cash Balance	71,292,886.12	0.44
Total	\$57,362,953.67	\$16,091,219,337.37	Total	\$16,091,219,337.37	100.00%

Consolidated Summary Statement

Account Statement

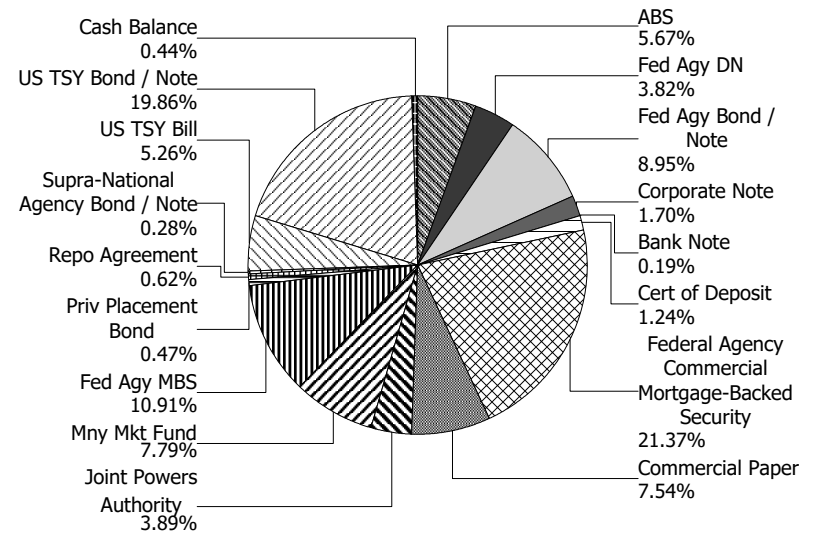
For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	3,107,147,187.12	19.32
31 to 60 days	848,422,606.17	5.27
61 to 90 days	831,920,859.95	5.17
91 to 180 days	1,327,082,596.71	8.25
181 days to 1 year	1,407,098,411.05	8.74
1 to 2 years	1,836,070,931.43	11.41
2 to 3 years	1,691,111,295.13	10.51
3 to 4 years	1,863,356,918.20	11.58
4 to 5 years	1,282,943,643.68	7.97
Over 5 years	1,896,064,887.93	11.78
Total	\$16,091,219,337.37	100.00%
Weighted Average Days to Maturity	706	

Sector Allocation



Managed Account Summary Statement

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Summary - Managed Account

Opening Market Value	\$16,724,297,277.73
Maturities/Calls	(3,727,278,792.07)
Principal Dispositions	(522,000,000.00)
Principal Acquisitions	3,575,650,445.63
Unsettled Trades	0.00
Change in Current Value	(30,742,480.04)
Closing Market Value	\$16,019,926,451.25

Cash Transactions Summary - Managed Account

Maturities/Calls	3,589,000,000.00
Sale Proceeds	522,000,000.00
Coupon/Interest/Dividend Income	41,871,109.40
Principal Payments	138,278,792.07
Security Purchases	(3,589,688,890.79)
Net Cash Contribution	(701,461,010.68)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	41,871,109.40
Less Purchased Interest Related to Interest/Coupons	(539,642.61)
Plus Net Realized Gains/Losses	16,031,486.88
Total Cash Basis Earnings	\$57,362,953.67

Cash Balance

Closing Cash Balance **\$0.00**

Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	15,957,922,961.93
Ending Accrued Interest	54,437,165.21
Plus Proceeds from Sales	522,000,000.00
Plus Proceeds of Maturities/Calls/Principal Payments	3,727,278,792.07
Plus Coupons/Dividends Received	41,871,109.40
Less Cost of New Purchases	(3,576,190,088.24)
Less Beginning Amortized Value of Securities	(16,614,202,942.54)
Less Beginning Accrued Interest	(56,972,801.71)
Total Accrual Basis Earnings	\$56,144,196.12

Portfolio Summary and Statistics

For the Month Ending **May 31, 2025**

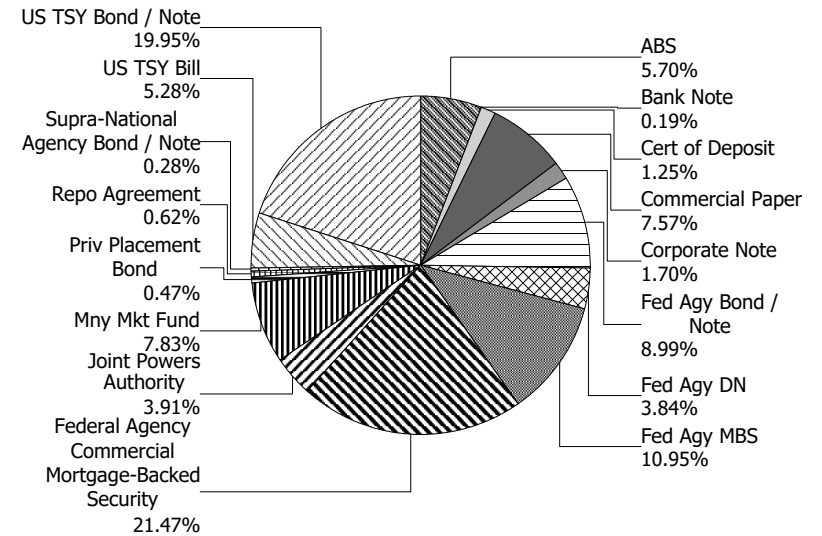
SAN BERNARDINO COUNTY - 76990800

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,275,000,000.00	3,196,185,500.00	19.95
U.S. Treasury Bill	850,000,000.00	846,214,800.00	5.28
Supra-National Agency Bond / Note	45,000,000.00	45,026,100.00	0.28
Repurchase Agreement	100,000,000.00	100,000,000.00	0.62
Money Market Mutual Fund	1,254,000,000.00	1,254,000,000.00	7.83
Joint Powers Authority	626,000,000.00	626,000,000.00	3.91
Federal Agency Mortgage-Backed Security	1,769,954,865.42	1,754,892,350.88	10.95
Federal Agency Discount Note	625,000,000.00	614,404,025.00	3.84
Federal Agency Commercial Mortgage-Backed Security	3,462,677,823.83	3,439,049,628.54	21.47
Federal Agency Bond / Note	1,471,212,000.00	1,440,106,540.44	8.99
Corporate Note	347,000,000.00	347,935,308.00	2.17
Commercial Paper	1,226,335,000.00	1,213,240,411.59	7.57
Certificate of Deposit	200,000,000.00	199,916,800.00	1.25
Bank Note	30,000,000.00	30,198,190.00	0.19
Asset-Backed Security	910,322,620.45	912,756,796.80	5.70
Managed Account Sub-Total	16,192,502,309.70	16,019,926,451.25	100.00%
Accrued Interest		54,437,165.21	
Total Portfolio	16,192,502,309.70	16,074,363,616.46	

Unsettled Trades **0.00** **0.00**

Sector Allocation

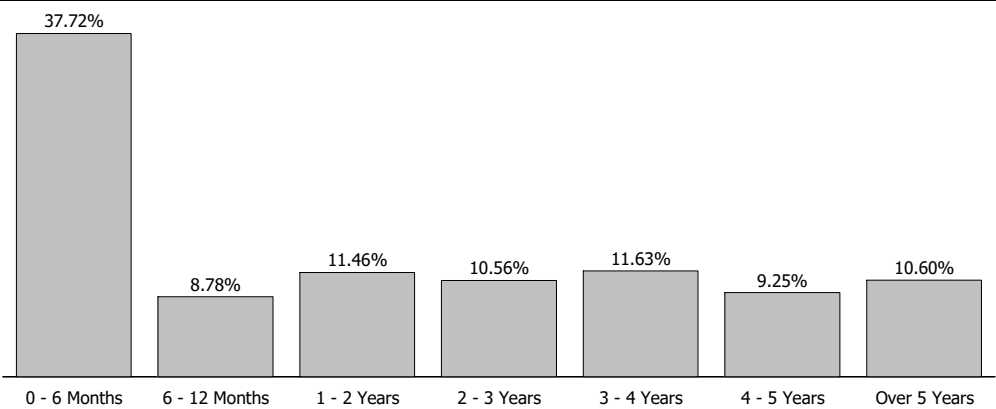


Portfolio Summary and Statistics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Maturity Distribution



Characteristics

Yield to Maturity at Cost	4.24%
Yield to Maturity at Market	4.34%
Weighted Average Days to Maturity	709

Managed Account Issuer Summary

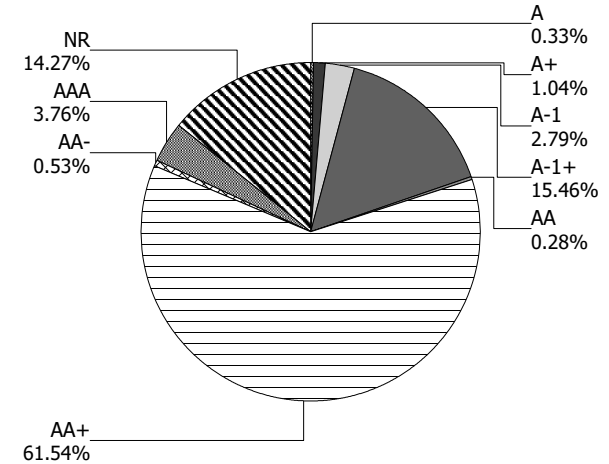
For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Issuer Summary

Issuer	Market Value of Holdings	Percent
Amazon.com Inc	25,021,000.00	0.16
American Express Co	47,107,831.00	0.29
Apple Inc	227,180,040.00	1.42
Bank of America Corp	347,862,350.00	2.17
BMW Vehicle Lease Trust	46,610,961.67	0.29
CAMP	616,000,000.00	3.85
Cantor Fitzgerald LP	100,000,000.00	0.62
Capital One Financial Corp	49,997,450.00	0.31
Citigroup Inc	118,300,375.00	0.74
Deere & Co	52,191,118.00	0.33
Discover Card Execution Note Trust	70,070,385.00	0.44
Federal Farm Credit Banks Funding Corp	131,110,875.30	0.82
Federal Home Loan Banks	1,630,556,874.74	10.18
Federal Home Loan Mortgage Corp	4,672,667,999.58	29.18
Federal National Mortgage Association	329,720,854.59	2.06
Federated Hermes Inc	151,000,000.00	0.94
Fidelity Investments	1,035,000,000.00	6.46
Ford Credit Auto Owner Trust	25,659,938.66	0.16
FRESB Multifamily Structured Pass Thru	484,395,940.65	3.02
GM Financial Consumer Automobile Receiv	62,410,136.74	0.39
Honda Auto Receivables Owner Trust	84,862,304.57	0.53
Hyundai Auto Receivables Trust	59,917,543.42	0.37
Inter-American Development Bank	15,040,290.00	0.09
International Bank for Reconstruction &	10,040,270.00	0.06
International Finance Corp	19,945,540.00	0.12
INVESTMENT TRUST OF CALIFORNIA	10,000,000.00	0.06
John Deere Owner Trust	78,704,472.49	0.49
Johnson & Johnson	247,945,000.00	1.55
JPMorgan Chase & Co	164,728,935.00	1.03
Mercedes-Benz Auto Lease Trust	19,910,860.04	0.12
Mercedes-Benz Auto Receivables Trust	25,792,213.79	0.16
MetLife Inc	245,301,381.59	1.53

Credit Quality (S&P Ratings)



Managed Account Issuer Summary

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Issuer	Market Value of Holdings	Percent
Morgan Stanley	1,000,000.00	0.01
Nestle SA	4,990,480.00	0.03
Northern Trust Corp	67,000,000.00	0.42
Procter & Gamble Co	9,990,400.00	0.06
Toyota Auto Receivables Owner Trust	242,744,761.41	1.52
Toyota Lease Owner Trust	7,591,039.01	0.05
Toyota Motor Corp	311,474,330.00	1.94
United States Treasury	4,042,400,300.00	25.23
Verizon Master Trust	17,035,309.00	0.11
Walmart Inc	19,974,920.00	0.12
Wells Fargo & Co	90,671,970.00	0.57
Total	\$16,019,926,451.25	100.00%

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY N/B DTD 06/15/2022 2.875% 06/15/2025	91282CEU1	25,000,000.00	AA+	Aa1	04/17/23	04/18/23	24,354,492.19	4.14	331,730.77	24,988,546.12	24,984,375.00
US TREASURY N/B DTD 06/15/2022 2.875% 06/15/2025	91282CEU1	25,000,000.00	AA+	Aa1	04/18/23	04/19/23	24,353,515.63	4.14	331,730.77	24,988,514.24	24,984,375.00
US TREASURY N/B DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	50,000,000.00	AA+	Aa1	11/22/21	11/24/21	48,605,468.75	1.04	52,486.19	49,969,222.67	49,838,550.00
US TREASURY N/B DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	50,000,000.00	AA+	Aa1	01/24/22	01/25/22	48,166,015.63	1.35	52,486.19	49,957,519.53	49,838,550.00
US TREASURY N/B DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	50,000,000.00	AA+	Aa1	06/09/22	06/10/22	45,994,140.63	3.01	52,486.19	49,895,905.09	49,838,550.00
US TREASURY N/B DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	75,000,000.00	AA+	Aa1	01/26/22	01/27/22	72,058,593.75	1.43	78,729.28	74,931,759.38	74,757,825.00
US TREASURY N/B DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	75,000,000.00	AA+	Aa1	01/31/22	02/01/22	71,976,562.50	1.47	78,729.28	74,929,574.54	74,757,825.00
US TREASURY N/B DTD 07/15/2022 3.000% 07/15/2025	91282CEY3	50,000,000.00	AA+	Aa1	04/10/23	04/11/23	49,005,859.38	3.93	567,679.56	49,947,043.36	49,913,100.00
US TREASURY N/B DTD 07/31/2020 0.250% 07/31/2025	91282CAB7	50,000,000.00	AA+	Aa1	11/22/21	11/24/21	48,470,703.13	1.10	41,781.77	49,931,778.58	49,667,000.00
US TREASURY N/B DTD 07/31/2020 0.250% 07/31/2025	91282CAB7	50,000,000.00	AA+	Aa1	11/22/21	11/24/21	48,482,421.88	1.09	41,781.77	49,932,301.35	49,667,000.00
US TREASURY N/B DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	50,000,000.00	AA+	Aa1	01/18/22	01/19/22	47,859,375.00	1.47	31,589.67	49,852,426.61	49,508,300.00
US TREASURY N/B DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	50,000,000.00	AA+	Aa1	06/27/22	06/28/22	45,480,468.75	3.27	31,589.67	49,645,450.57	49,508,300.00
US TREASURY N/B DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	75,000,000.00	AA+	Aa1	03/10/22	03/11/22	70,769,531.25	1.94	47,384.51	74,696,633.05	74,262,450.00
US TREASURY N/B DTD 09/30/2020 0.250% 09/30/2025	91282CAM3	50,000,000.00	AA+	Aa1	03/14/22	03/15/22	46,951,171.88	2.04	21,174.86	49,715,128.80	49,339,050.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY N/B DTD 11/02/2020 0.250% 10/31/2025	91282CAT8	50,000,000.00	AA+	Aa1	04/05/22	04/06/22	45,789,062.50	2.75	10,869.57	49,509,154.52	49,169,900.00
US TREASURY N/B DTD 11/02/2020 0.250% 10/31/2025	91282CAT8	50,000,000.00	AA+	Aa1	09/27/22	09/28/22	44,087,890.63	4.38	10,869.57	49,204,038.42	49,169,900.00
US TREASURY N/B DTD 02/01/2021 0.375% 01/31/2026	91282CBH3	50,000,000.00	AA+	Aa1	10/05/22	10/06/22	44,132,812.50	4.20	62,672.65	48,819,790.81	48,730,100.00
US TREASURY N/B DTD 02/01/2021 0.375% 01/31/2026	91282CBH3	50,000,000.00	AA+	Aa1	10/11/22	10/12/22	43,957,031.25	4.34	62,672.65	48,778,389.08	48,730,100.00
US TREASURY N/B DTD 02/01/2021 0.375% 01/31/2026	91282CBH3	50,000,000.00	AA+	Aa1	01/03/23	01/04/23	44,566,406.25	4.18	62,672.65	48,819,415.07	48,730,100.00
US TREASURY N/B DTD 03/01/2021 0.500% 02/28/2026	91282CBO3	50,000,000.00	AA+	Aa1	10/24/22	10/25/22	43,773,437.50	4.55	63,179.35	48,614,054.83	48,634,750.00
US TREASURY N/B DTD 06/01/2021 0.750% 05/31/2026	91282CCF6	50,000,000.00	AA+	Aa1	09/29/22	09/30/22	44,224,609.38	4.18	1,024.59	48,429,990.90	48,345,700.00
US TREASURY N/B DTD 05/31/2019 2.125% 05/31/2026	9128286X3	50,000,000.00	AA+	Aa1	11/01/22	11/02/22	46,298,828.13	4.38	2,903.01	48,968,432.96	49,005,200.00
US TREASURY N/B DTD 06/01/2021 0.750% 05/31/2026	91282CCF6	100,000,000.00	AA+	Aa1	04/05/24	04/08/24	92,113,281.25	4.66	2,049.18	96,333,632.66	96,691,400.00
US TREASURY N/B DTD 06/30/2021 0.875% 06/30/2026	91282CCJ8	50,000,000.00	AA+	Aa1	02/10/23	02/13/23	44,972,656.25	4.09	183,701.66	48,393,533.30	48,291,000.00
US TREASURY N/B DTD 06/30/2021 0.875% 06/30/2026	91282CCJ8	50,000,000.00	AA+	Aa1	02/14/23	02/15/23	44,855,468.75	4.18	183,701.66	48,353,415.67	48,291,000.00
US TREASURY N/B DTD 07/01/2019 1.875% 06/30/2026	9128287B0	50,000,000.00	AA+	Aa1	12/11/23	12/12/23	46,839,843.75	4.53	393,646.41	48,662,619.16	48,812,500.00
US TREASURY N/B DTD 07/01/2019 1.875% 06/30/2026	9128287B0	50,000,000.00	AA+	Aa1	12/11/23	12/12/23	46,843,750.00	4.52	393,646.41	48,664,272.29	48,812,500.00
US TREASURY N/B DTD 06/30/2021 0.875% 06/30/2026	91282CCJ8	100,000,000.00	AA+	Aa1	12/18/23	12/19/23	92,082,031.25	4.20	367,403.31	96,623,723.28	96,582,000.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY N/B DTD 08/02/2021 0.625% 07/31/2026	91282CCP4	50,000,000.00	AA+	Aa1	04/10/24	04/11/24	45,433,593.75	4.86	104,454.42	47,692,363.07	48,031,250.00
US TREASURY N/B DTD 08/02/2021 0.625% 07/31/2026	91282CCP4	100,000,000.00	AA+	Aa1	03/26/24	03/27/24	91,382,812.50	4.54	208,908.84	95,721,606.67	96,062,500.00
US TREASURY N/B DTD 08/02/2021 0.625% 07/31/2026	91282CCP4	100,000,000.00	AA+	Aa1	12/09/24	12/10/24	94,457,031.25	4.15	208,908.84	96,026,187.23	96,062,500.00
US TREASURY N/B DTD 08/31/2021 0.750% 08/31/2026	91282CCW9	50,000,000.00	AA+	Aa1	04/10/24	04/11/24	45,441,406.25	4.84	94,769.02	47,616,148.22	47,990,250.00
US TREASURY N/B DTD 08/31/2021 0.750% 08/31/2026	91282CCW9	100,000,000.00	AA+	Aa1	03/26/24	03/27/24	91,433,593.75	4.52	189,538.04	95,596,075.25	95,980,500.00
US TREASURY N/B DTD 09/30/2021 0.875% 09/30/2026	91282CCZ2	50,000,000.00	AA+	Aa1	04/10/24	04/11/24	45,474,609.38	4.80	74,112.02	47,561,707.49	47,959,000.00
US TREASURY N/B DTD 05/15/2017 2.375% 05/15/2027	912828X88	50,000,000.00	AA+	Aa1	09/27/22	09/28/22	46,058,593.75	4.27	54,857.34	48,337,146.36	48,544,900.00
US TREASURY N/B DTD 05/15/2017 2.375% 05/15/2027	912828X88	50,000,000.00	AA+	Aa1	10/27/22	10/31/22	46,332,031.25	4.16	54,857.34	48,421,688.76	48,544,900.00
US TREASURY N/B DTD 06/30/2020 0.500% 06/30/2027	912828ZV5	50,000,000.00	AA+	Aa1	11/01/22	11/02/22	42,123,046.88	4.26	104,972.38	46,485,239.61	46,621,100.00
US TREASURY N/B DTD 06/30/2020 0.500% 06/30/2027	912828ZV5	50,000,000.00	AA+	Aa1	12/11/23	12/12/23	43,642,578.13	4.41	104,972.38	46,276,787.65	46,621,100.00
US TREASURY N/B DTD 06/30/2020 0.500% 06/30/2027	912828ZV5	50,000,000.00	AA+	Aa1	12/11/23	12/12/23	43,646,484.38	4.40	104,972.38	46,279,075.34	46,621,100.00
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	50,000,000.00	AA+	Aa1	01/03/24	01/04/24	48,695,312.50	4.06	682,320.44	49,222,106.98	49,357,400.00
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	50,000,000.00	AA+	Aa1	01/04/24	01/05/24	48,683,593.75	4.07	682,320.44	49,214,502.87	49,357,400.00
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	50,000,000.00	AA+	Aa1	01/05/24	01/08/24	48,761,718.75	4.02	682,320.44	49,259,373.15	49,357,400.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	100,000,000.00	AA+	Aa1	01/03/24	01/04/24	97,406,250.00	4.05	1,364,640.88	98,453,530.04	98,714,800.00
US TREASURY N/B DTD 07/31/2020 0.375% 07/31/2027	91282CAD3	50,000,000.00	AA+	Aa1	09/26/22	09/27/22	41,859,375.00	4.12	62,672.65	46,362,503.54	46,359,400.00
US TREASURY N/B DTD 08/15/2017 2.250% 08/15/2027	9128282R0	50,000,000.00	AA+	Aa1	11/03/22	11/04/22	45,289,062.50	4.46	329,419.89	47,826,759.49	48,259,750.00
US TREASURY N/B DTD 08/31/2022 3.125% 08/31/2027	91282CFH9	50,000,000.00	AA+	Aa1	12/09/24	12/10/24	48,761,718.75	4.09	394,870.92	48,967,742.52	49,167,950.00
US TREASURY N/B DTD 06/30/2023 4.000% 06/30/2028	91282CHK0	100,000,000.00	AA+	Aa1	01/16/25	01/17/25	98,875,000.00	4.35	1,679,558.01	98,988,917.22	100,335,900.00
US TREASURY N/B DTD 05/31/2022 2.750% 05/31/2029	91282CES6	50,000,000.00	AA+	Aa1	05/07/24	05/08/24	46,132,812.50	4.47	3,756.83	46,876,171.75	47,820,300.00
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2029	91282CEV9	50,000,000.00	AA+	Aa1	05/07/24	05/08/24	47,201,171.88	4.48	682,320.44	47,729,633.97	48,693,350.00
US TREASURY N/B DTD 11/30/2022 3.875% 11/30/2029	91282CFY2	100,000,000.00	AA+	Aa1	07/01/24	07/02/24	97,296,875.00	4.44	10,587.43	97,709,901.09	99,597,700.00
US TREASURY N/B DTD 02/18/2020 1.500% 02/15/2030	912828Z94	50,000,000.00	AA+	Aa1	11/07/24	11/08/24	43,537,109.38	4.26	219,613.26	44,160,047.93	44,751,950.00
US TREASURY N/B DTD 05/31/2023 3.750% 05/31/2030	91282CHF1	50,000,000.00	AA+	Aa1	12/09/24	12/10/24	49,179,687.50	4.09	5,122.95	49,243,980.99	49,431,650.00
US TREASURY N/B DTD 05/31/2023 3.750% 05/31/2030	91282CHF1	50,000,000.00	AA+	Aa1	12/18/24	12/19/24	48,708,984.38	4.29	5,122.95	48,804,783.79	49,431,650.00
US TREASURY N/B DTD 06/30/2023 3.750% 06/30/2030	91282CHJ3	50,000,000.00	AA+	Aa1	01/10/25	01/13/25	47,953,125.00	4.61	787,292.82	48,081,157.03	49,412,100.00
US TREASURY N/B DTD 06/30/2023 3.750% 06/30/2030	91282CHJ3	50,000,000.00	AA+	Aa1	01/15/25	01/16/25	47,966,796.88	4.60	787,292.82	48,091,456.38	49,412,100.00
US TREASURY N/B DTD 06/30/2023 3.750% 06/30/2030	91282CHJ3	100,000,000.00	AA+	Aa1	01/28/25	01/29/25	96,945,312.50	4.39	1,574,585.64	97,116,518.34	98,824,200.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		3,275,000,000.00					3,055,745,117.28	3.81	14,821,514.96	3,183,679,379.57	3,196,185,500.00
U.S. Treasury Bill											
TREASURY BILL DTD 02/04/2025 0.000% 06/03/2025	912797PL5	400,000,000.00	A-1+	P-1	05/28/25	05/29/25	399,765,555.56	4.22	0.00	399,906,224.44	399,952,800.00
TREASURY BILL DTD 03/04/2025 0.000% 07/01/2025	912797PU5	100,000,000.00	A-1+	P-1	03/25/25	03/26/25	98,875,069.44	4.18	0.00	99,652,083.33	99,660,800.00
TREASURY BILL DTD 03/04/2025 0.000% 07/01/2025	912797PU5	100,000,000.00	A-1+	P-1	04/03/25	04/04/25	98,979,444.44	4.18	0.00	99,652,083.33	99,660,800.00
TREASURY BILL DTD 03/11/2025 0.000% 07/08/2025	912797PZ4	50,000,000.00	A-1+	P-1	03/26/25	03/27/25	49,402,027.78	4.18	0.00	49,785,199.58	49,788,900.00
TREASURY BILL DTD 08/08/2024 0.000% 08/07/2025	912797MG9	100,000,000.00	A-1+	P-1	04/09/25	04/10/25	98,620,756.94	4.17	0.00	99,223,451.38	99,224,500.00
TREASURY BILL DTD 11/29/2024 0.000% 11/28/2025	912797NL7	100,000,000.00	A-1+	P-1	04/25/25	04/28/25	97,678,694.44	3.91	0.00	98,047,500.00	97,927,000.00
Security Type Sub-Total		850,000,000.00					843,321,548.60	4.16	0.00	846,266,542.06	846,214,800.00
Supra-National Agency Bond / Note											
INTL FINANCE CORP DTD 09/15/2022 3.625% 09/15/2025	45950KDA5	20,000,000.00	AAA	Aaa	09/07/22	09/15/22	19,992,200.00	3.64	153,055.56	19,999,248.80	19,945,540.00
INTL BK RECON & DEVELOP DTD 04/10/2024 4.750% 04/10/2026	459058LE1	10,000,000.00	AAA	Aaa	04/03/24	04/10/24	9,997,400.00	4.76	67,291.67	9,998,862.60	10,040,270.00
INTER-AMERICAN DEVEL BK DTD 07/06/2023 4.500% 05/15/2026	4581X0EK0	15,000,000.00	AAA	Aaa	06/27/23	07/06/23	14,988,450.00	4.77	30,000.00	14,996,138.78	15,040,290.00
Security Type Sub-Total		45,000,000.00					44,978,050.00	4.27	250,347.23	44,994,250.18	45,026,100.00
Repurchase Agreement											
CANTOR FITZGERALD & CO DTD 05/29/2025 4.290% 06/05/2025	RPET07FS6	100,000,000.00	NR	NR	05/29/25	05/29/25	100,000,000.00	4.29	35,750.00	100,000,000.00	100,000,000.00
Security Type Sub-Total		100,000,000.00					100,000,000.00	4.29	35,750.00	100,000,000.00	100,000,000.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Money Market Mutual Fund											
MSILF GOVERNMENT-INST DTD 01/01/2010 0.000% --	61747C707	1,000,000.00	NR	NR	03/31/25	03/31/25	1,000,000.00	4.22	0.00	0.00	1,000,000.00
NRTHRN INST US GOVT SEL-SHR DTD 01/01/2010 0.000% --	665278701	67,000,000.00	NR	NR	05/30/25	05/30/25	67,000,000.00	4.19	0.00	67,000,000.00	67,000,000.00
FH GOVERNMENT OBLIGATION-PRE DTD 01/01/2010 0.000% --	608919718	151,000,000.00	NR	NR	05/16/25	05/16/25	151,000,000.00	4.17	0.00	151,000,000.00	151,000,000.00
FIDELITY INV MMTK GOVT-INST DTD 08/09/2017 0.000% --	31607A703	1,035,000,000.00	NR	NR	04/17/25	04/17/25	1,035,000,000.00	4.18	0.00	1,035,000,000.00	1,035,000,000.00
Security Type Sub-Total		1,254,000,000.00					1,254,000,000.00	4.18	0.00	1,253,000,000.00	1,254,000,000.00
Joint Powers Authority											
INVESTMENT TRUST OF CA DTD 01/01/2010 0.000% --	CALTRUST3	10,000,000.00	NR	NR	08/26/21	08/26/21	10,000,000.00	4.35	0.00	10,000,000.00	10,000,000.00
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	17,000,000.00	NR	NR	06/01/23	06/01/23	17,000,000.00	4.42	0.00	17,000,000.00	17,000,000.00
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	30,000,000.00	NR	NR	08/13/24	08/13/24	30,000,000.00	4.42	0.00	30,000,000.00	30,000,000.00
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	33,000,000.00	NR	NR	06/27/23	06/27/23	33,000,000.00	4.42	0.00	33,000,000.00	33,000,000.00
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	35,000,000.00	NR	NR	01/26/24	01/26/24	35,000,000.00	4.42	0.00	35,000,000.00	35,000,000.00
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	47,000,000.00	NR	NR	02/26/24	02/26/24	47,000,000.00	4.42	0.00	47,000,000.00	47,000,000.00
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	56,000,000.00	NR	NR	06/27/23	06/27/23	56,000,000.00	4.42	0.00	56,000,000.00	56,000,000.00
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	73,000,000.00	NR	NR	06/17/24	06/17/24	73,000,000.00	4.42	0.00	73,000,000.00	73,000,000.00
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	75,000,000.00	NR	NR	06/26/23	06/26/23	75,000,000.00	4.42	0.00	75,000,000.00	75,000,000.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Joint Powers Authority											
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	100,000,000.00	NR	NR	08/09/24	08/09/24	100,000,000.00	4.42	0.00	100,000,000.00	100,000,000.00
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	150,000,000.00	NR	NR	06/30/23	06/30/23	150,000,000.00	4.42	0.00	150,000,000.00	150,000,000.00
Security Type Sub-Total		626,000,000.00					626,000,000.00	4.42	0.00	626,000,000.00	626,000,000.00
Federal Agency Mortgage-Backed Security											
FR WN1252 DTD 06/01/2023 4.500% 03/01/2028	3132XFMA3	9,786,000.00	AA+	Aa1	06/15/23	06/21/23	9,642,268.13	4.84	37,920.75	9,701,033.71	9,788,857.51
FR WN1245 DTD 06/01/2023 4.350% 03/01/2028	3132XFL30	25,000,000.00	AA+	Aa1	06/06/23	06/09/23	24,512,695.30	4.80	93,645.83	24,713,906.78	24,923,525.00
FR WN1255 DTD 07/01/2023 4.670% 04/01/2028	3132XFMD7	21,000,000.00	AA+	Aa1	07/20/23	07/25/23	20,547,187.50	5.19	84,449.17	20,723,773.94	20,758,500.00
FR WN2390 DTD 07/01/2023 4.920% 04/01/2028	3132XGUQ7	51,524,000.00	AA+	Aa1	07/13/23	07/18/23	51,493,810.13	4.93	218,290.01	51,505,657.40	51,951,649.20
FR WN2389 DTD 07/01/2023 4.650% 05/01/2028	3132XGUP9	43,850,000.00	AA+	Aa1	07/18/23	07/21/23	44,062,398.44	4.54	175,582.71	43,980,679.01	44,270,784.60
FR WN2432 DTD 09/01/2023 5.050% 05/01/2028	3132XGV29	49,502,000.00	AA+	Aa1	09/13/23	09/18/23	48,662,786.41	5.46	215,264.95	48,942,229.26	49,470,566.23
FR WN2578 DTD 04/01/2024 4.360% 05/01/2028	3132XG2L9	51,314,000.00	AA+	Aa1	04/11/24	04/16/24	49,772,575.55	5.17	192,655.56	50,160,970.62	51,388,200.04
FR WN1250 DTD 06/01/2023 4.400% 05/01/2028	3132XFL89	75,000,000.00	AA+	Aa1	06/15/23	06/21/23	73,848,632.78	4.75	284,166.67	74,303,422.80	74,678,325.00
FR WN2458 DTD 10/01/2023 5.060% 06/01/2028	3132XGWU6	24,652,000.00	AA+	Aa1	10/17/23	10/20/23	23,942,292.02	5.76	107,414.24	24,164,877.05	24,982,805.19
FR WN1268 DTD 10/01/2023 4.620% 06/01/2028	3132XFMS4	33,378,000.00	AA+	Aa1	10/05/23	10/11/23	32,041,576.16	5.59	132,788.81	32,466,124.92	33,492,786.94

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Mortgage-Backed Security											
FR WN2409 DTD 08/01/2023 4.900% 06/01/2028	3132XGVB9	42,540,000.00	AA+	Aa1	08/03/23	08/08/23	41,659,289.02	5.38	179,495.17	41,986,777.17	42,400,256.10
FR WN2382 DTD 07/01/2023 4.340% 06/01/2028	3132XGUG9	50,000,000.00	AA+	Aa1	08/18/23	08/23/23	48,044,921.85	5.25	186,861.11	48,761,488.95	49,838,400.00
FR WN1292 DTD 01/01/2024 4.300% 11/01/2028	3132XFNJ3	35,250,000.00	AA+	Aa1	01/17/24	01/22/24	34,948,447.25	4.50	130,522.92	35,026,296.49	35,345,421.75
FR WN2514 DTD 01/01/2024 4.450% 11/01/2028	3132XGYL4	75,000,000.00	AA+	Aa1	01/17/24	01/22/24	74,463,867.15	4.61	287,395.83	74,601,958.80	75,105,750.00
FR WN2594 DTD 07/01/2024 4.740% 06/01/2029	3132XG3C8	26,475,000.00	AA+	Aa1	07/09/24	07/12/24	26,327,112.30	4.87	108,062.13	26,351,007.67	26,569,092.15
FR WN2595 DTD 07/01/2024 4.550% 06/01/2029	3132XG3D6	34,950,000.00	AA+	Aa1	07/11/24	07/16/24	34,999,148.44	4.52	136,936.04	34,991,371.29	35,316,485.70
FR WN2398 DTD 07/01/2023 5.030% 02/01/2030	3132XGUY0	15,656,000.00	AA+	Aa1	07/18/23	07/21/23	15,802,775.00	4.86	67,812.22	15,761,317.60	15,885,861.39
FR WN2397 DTD 07/01/2023 5.000% 02/01/2030	3132XGUX2	33,757,000.00	AA+	Aa1	07/18/23	07/21/23	34,087,976.82	4.83	145,342.64	33,994,490.62	34,213,529.67
FR WN2446 DTD 10/01/2023 4.890% 02/01/2030	3132XGWG7	39,700,000.00	AA+	Aa1	10/05/23	10/11/23	38,307,398.44	5.54	167,170.08	38,619,229.35	40,055,235.60
FR WN1544 DTD 05/01/2025 4.000% 03/01/2030	3132XFWE4	22,750,000.00	AA+	Aa1	05/08/25	05/13/25	22,420,302.73	4.33	78,361.11	22,423,416.86	22,401,037.75
FR WN5235 DTD 05/01/2025 4.140% 03/01/2030	3132XKY92	44,010,000.00	AA+	Aa1	05/08/25	05/13/25	43,538,955.47	4.38	156,895.65	43,543,423.58	43,570,428.12
FR WN5232 DTD 05/01/2025 4.000% 03/01/2030	3132XKY68	51,951,000.00	AA+	Aa1	05/06/25	05/09/25	51,068,238.87	4.39	178,942.33	51,078,145.12	50,983,308.72
FR WN2405 DTD 07/01/2023 4.310% 04/01/2030	3132XGU79	26,782,314.16	AA+	Aa1	07/20/23	07/25/23	26,332,454.96	4.60	99,399.58	26,455,956.43	26,575,715.39
FR WN2392 DTD 07/01/2023 4.050% 04/01/2030	3132XGUS3	30,193,000.00	AA+	Aa1	07/13/23	07/18/23	29,460,583.85	4.46	105,298.09	29,663,160.71	29,613,354.79

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Mortgage-Backed Security											
FR WN2404 DTD 07/01/2023 4.320% 04/01/2030	3132XGU61	30,623,110.76	AA+	Aa1	09/14/23	09/19/23	29,557,282.96	4.94	113,917.97	29,798,992.93	30,381,616.91
FR WN2415 DTD 08/01/2023 4.640% 05/01/2030	3132XGVH6	24,795,000.00	AA+	Aa1	08/08/23	08/11/23	24,740,760.94	4.68	99,069.80	24,755,201.35	24,976,201.86
FR WN2460 DTD 10/01/2023 4.340% 06/01/2030	3132XGWW2	9,385,000.00	AA+	Aa1	10/17/23	10/20/23	8,691,756.44	5.67	35,073.83	8,835,669.75	9,267,171.33
FR WN2421 DTD 09/01/2023 4.020% 06/01/2030	3132XGVP8	32,235,000.00	AA+	Aa1	09/21/23	09/26/23	30,224,090.02	5.12	111,586.83	30,644,369.11	31,603,870.94
FR WN2442 DTD 09/01/2023 4.230% 06/01/2030	3132XGWC6	59,832,000.00	AA+	Aa1	09/26/23	09/28/23	55,984,989.38	5.38	217,938.06	56,781,386.02	58,772,255.62
FR WN2459 DTD 10/01/2023 5.260% 07/01/2030	3132XGWW4	46,801,000.00	AA+	Aa1	10/17/23	10/20/23	45,534,082.28	5.74	211,982.53	45,792,693.52	47,815,692.48
FR WN1286 DTD 12/01/2023 4.800% 11/01/2030	3132XFNC8	35,000,000.00	AA+	Aa1	01/03/24	01/08/24	35,623,437.50	4.50	144,666.67	35,512,283.84	35,569,590.00
FR WN1478 DTD 12/01/2024 4.250% 11/01/2030	3132XFUC0	64,136,000.00	AA+	Aa1	12/10/24	12/13/24	62,592,727.50	4.71	234,719.94	62,698,534.58	62,241,294.29
FR WN3235 DTD 04/01/2024 3.150% 01/01/2031	3132XHSZ8	73,583,440.50	AA+	Aa1	04/09/24	04/12/24	67,150,638.17	4.65	199,595.08	68,089,065.73	68,974,983.20
FR WN1331 DTD 04/01/2024 4.200% 02/01/2031	3132XFPR3	71,842,000.00	AA+	Aa1	04/11/24	04/16/24	68,858,873.02	4.91	259,828.57	69,281,012.16	70,537,780.33
FR WN2592 DTD 07/01/2024 4.380% 04/01/2031	3132XG3A2	50,202,000.00	AA+	Aa1	07/09/24	07/12/24	49,421,515.78	4.65	189,345.21	49,509,781.99	50,000,589.58
FR WN1367 DTD 07/01/2024 4.380% 05/01/2031	3132XFOV3	32,500,000.00	AA+	Aa1	07/16/24	07/19/24	32,313,378.91	4.48	122,579.17	32,334,053.51	32,211,302.50
FR WN2664 DTD 05/01/2025 4.380% 08/01/2031	3132XG6A9	100,000,000.00	AA+	Aa1	05/14/25	05/19/25	98,378,906.25	4.68	377,166.67	98,386,701.60	98,662,300.00
FR WN2646 DTD 01/01/2025 4.250% 12/01/2031	3132XG5G7	100,000,000.00	AA+	Aa1	01/16/25	01/22/25	96,601,562.50	4.83	365,972.22	96,750,803.70	98,267,700.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Mortgage-Backed Security											
FR WN2652 DTD 02/01/2025 4.250% 01/01/2032	3132XG5N2	50,000,000.00	AA+	Aa1	05/07/25	05/12/25	49,375,000.00	4.47	182,986.11	49,379,429.45	48,812,050.00
FR WN2652 DTD 02/01/2025 4.250% 01/01/2032	3132XG5N2	75,000,000.00	AA+	Aa1	04/15/25	04/21/25	73,672,851.56	4.55	274,479.17	73,691,605.95	73,218,075.00

Security Type Sub-Total	1,769,954,865.42	1,728,709,547.78	4.86	6,711,581.43	1,736,162,301.32	1,754,892,350.88
--------------------------------	-------------------------	-------------------------	-------------	---------------------	-------------------------	-------------------------

Federal Agency Discount Note											
FED HOME LN DISCOUNT NT DTD 08/01/2024 0.000% 08/01/2025	313385JW7	50,000,000.00	A-1+	P-1	12/06/24	12/09/24	48,666,701.39	4.09	0.00	49,653,909.72	49,629,900.00
FED HOME LN DISCOUNT NT DTD 08/01/2024 0.000% 08/01/2025	313385JW7	50,000,000.00	A-1+	P-1	12/10/24	12/11/24	48,671,576.39	4.11	0.00	49,652,215.28	49,629,900.00
FED HOME LN DISCOUNT NT DTD 08/01/2024 0.000% 08/01/2025	313385JW7	100,000,000.00	A-1+	P-1	12/26/24	12/27/24	97,510,527.78	4.13	0.00	99,300,194.44	99,259,800.00
FED HOME LN DISCOUNT NT DTD 10/01/2024 0.000% 10/01/2025	313385MK9	50,000,000.00	A-1+	P-1	03/28/25	03/31/25	48,965,000.00	4.05	0.00	49,313,750.00	49,282,700.00
FED HOME LN DISCOUNT NT DTD 11/04/2024 0.000% 11/03/2025	313385NU6	50,000,000.00	A-1+	P-1	04/23/25	04/24/25	48,925,097.22	4.01	0.00	49,136,736.11	49,101,600.00
FED HOME LN DISCOUNT NT DTD 12/02/2024 0.000% 12/01/2025	313385PY6	75,000,000.00	A-1+	P-1	04/21/25	04/22/25	73,188,125.00	3.90	0.00	73,513,125.00	73,431,375.00
FED HOME LN DISCOUNT NT DTD 12/19/2024 0.000% 12/19/2025	313385OS8	100,000,000.00	A-1+	P-1	04/21/25	04/22/25	97,405,902.80	3.88	0.00	97,836,458.35	97,705,000.00
FED HOME LN DISCOUNT NT DTD 12/30/2024 0.000% 12/29/2025	313385RC2	50,000,000.00	A-1+	P-1	05/08/25	05/09/25	48,708,125.00	3.98	0.00	48,835,104.17	48,795,950.00
FED HOME LN DISCOUNT NT DTD 01/02/2025 0.000% 01/02/2026	313385RG3	50,000,000.00	A-1+	P-1	05/08/25	05/09/25	48,686,041.67	3.98	0.00	48,813,020.84	48,783,900.00
FED HOME LN DISCOUNT NT DTD 01/02/2025 0.000% 01/02/2026	313385RG3	50,000,000.00	A-1+	P-1	05/27/25	05/28/25	48,752,916.67	4.10	0.00	48,775,694.45	48,783,900.00

Security Type Sub-Total	625,000,000.00	609,480,013.92	4.01	0.00	614,830,208.36	614,404,025.00
--------------------------------	-----------------------	-----------------------	-------------	-------------	-----------------------	-----------------------

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security											
FHMS K049 A2 DTD 10/01/2015 3.010% 07/01/2025	3137BLMZ8	4,864,651.36	AA+	Aa1	04/27/22	05/02/22	4,876,432.93	2.93	12,202.17	4,865,198.39	4,849,799.58
FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJXQ7	2,801,969.50	AA+	Aa1	10/28/21	11/02/21	3,041,778.67	1.45	8,756.15	2,816,641.00	2,791,557.38
FHMS K050 A2 DTD 11/01/2015 3.334% 08/01/2025	3137BLW95	25,423,544.70	AA+	Aa1	03/17/22	03/21/22	26,149,506.06	2.47	70,635.08	25,472,961.84	25,320,172.57
FHMS K051 A2 DTD 12/01/2015 3.308% 09/01/2025	3137BM7C4	43,422,047.00	AA+	Aa1	05/16/22	05/19/22	43,798,597.56	3.04	119,700.11	43,457,641.31	43,199,291.90
FHMS KL1P A2P DTD 06/01/2017 2.700% 10/01/2025	3137BYLE8	25,000,000.00	AA+	Aa1	04/27/21	04/30/21	26,863,281.25	0.98	56,250.00	25,166,137.75	24,765,325.00
FHMS KL4F A2AS DTD 01/01/2019 3.683% 10/01/2025	3137FKSQ0	60,000,000.00	AA+	Aa1	06/10/21	06/15/21	65,231,250.00	1.62	184,150.00	60,479,808.90	59,627,700.00
FRESB 2021-SB82 A5F DTD 01/01/2021 0.670% 11/01/2025	30318CAA5	952,447.74	AA+	Aa1	01/13/21	01/22/21	957,118.55	0.57	531.78	952,914.02	937,858.14
FRESB 2021-SB82 A5F DTD 01/01/2021 0.670% 11/01/2025	30318CAA5	2,222,378.16	AA+	Aa1	01/13/21	01/22/21	2,233,276.73	0.57	1,240.83	2,223,466.14	2,188,335.77
FHMS K053 A2 DTD 03/01/2016 2.995% 12/01/2025	3137BN6G4	52,672,132.09	AA+	Aa1	04/04/23	04/06/23	51,077,565.60	4.17	131,460.86	52,339,862.85	52,181,596.53
FRESB 2021-SB83 A5F DTD 02/01/2021 0.630% 01/01/2026	30318NAA1	3,050,967.12	AA+	Aa1	02/10/21	02/19/21	3,065,294.44	0.53	1,601.76	3,052,854.84	2,984,892.32
FHMS K055 A2 DTD 06/01/2016 2.673% 03/01/2026	3137BPW21	81,471,061.05	AA+	Aa1	06/23/22	06/28/22	79,265,613.97	3.46	181,476.79	80,989,693.93	80,270,177.61
FHMS KJ34 A1 DTD 07/01/2021 0.681% 06/01/2026	3137H1LS3	205,439.94	AA+	Aa1	07/20/21	07/29/21	205,437.48	0.68	116.59	205,439.41	203,638.44
FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4	13,407,936.75	AA+	Aa1	12/08/21	12/13/21	13,907,591.90	1.45	25,497.43	13,532,399.59	13,109,435.86
FHMS KJ21 A2 DTD 09/01/2018 3.700% 09/01/2026	3137FHGE7	6,913,683.65	AA+	Aa1	12/01/22	12/06/22	6,774,329.73	4.27	21,317.19	6,865,434.01	6,863,248.33

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security											
FHMS K737 A2 DTD 01/01/2020 2.525% 10/01/2026	3137FQXJ7	8,250,000.00	AA+	Aa1	06/28/21	06/30/21	8,815,898.44	1.18	17,359.38	8,398,936.19	8,051,661.75
FHMS K062 A2 DTD 02/01/2017 3.413% 12/01/2026	3137BUX60	10,000,000.00	AA+	Aa1	01/20/22	01/25/22	10,750,000.00	1.80	28,441.67	10,238,983.05	9,851,320.00
FHMS K062 A2 DTD 02/01/2017 3.413% 12/01/2026	3137BUX60	18,867,855.00	AA+	Aa1	01/20/22	01/25/22	20,306,528.94	1.77	53,663.32	19,326,279.90	18,587,327.73
FRESB 2022-SB97 A5F DTD 04/01/2022 1.780% 02/01/2027	30311SAA7	20,684,914.14	AA+	Aa1	04/13/22	04/22/22	19,865,129.63	2.65	30,682.62	20,391,428.45	19,776,060.39
FHMS K065 A2 DTD 07/01/2017 3.243% 04/01/2027	3137F1G44	5,000,000.00	AA+	Aa1	04/10/23	04/13/23	4,834,375.00	4.13	13,512.50	4,921,978.31	4,903,645.00
FHMS KJ39 A1 DTD 04/01/2022 2.750% 04/01/2027	3137H73W1	13,115,645.15	AA+	Aa1	04/13/22	04/21/22	13,113,481.07	2.75	30,056.69	13,114,824.61	12,829,855.24
FHMS K065 A2 DTD 07/01/2017 3.243% 04/01/2027	3137F1G44	50,000,000.00	AA+	Aa1	04/19/22	04/22/22	50,287,109.38	3.12	135,125.00	50,108,920.00	49,036,450.00
FRESB 2022-SB103 A5F DTD 10/01/2022 2.080% 06/01/2027	30329MAA0	7,672,083.59	AA+	Aa1	10/19/22	10/28/22	6,873,319.94	4.60	13,298.28	7,317,712.59	7,278,528.72
FHMS K066 A2 DTD 08/01/2017 3.117% 06/01/2027	3137F2LJ3	36,557,817.00	AA+	Aa1	02/15/22	02/18/22	38,105,812.06	2.28	94,958.93	37,155,486.05	35,767,181.09
FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027	3137FBBX3	81,306,000.00	AA+	Aa1	06/29/22	06/30/22	79,984,777.50	3.59	219,797.22	80,733,351.52	79,554,831.37
FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027	3137F64P9	11,879,333.88	AA+	Aa1	10/04/22	10/07/22	10,375,855.69	4.15	13,225.66	11,178,047.06	11,201,522.85
FRESB 2022-SB104 A5F DTD 11/01/2022 2.600% 09/01/2027	30329OAA1	21,176,201.13	AA+	Aa1	11/08/22	11/18/22	19,330,441.08	4.60	45,881.77	20,295,054.07	20,272,294.99
FHMS K740 A2 DTD 11/01/2020 1.470% 09/01/2027	3137F72B0	22,000,000.00	AA+	Aa1	10/04/22	10/07/22	19,243,125.00	4.27	26,950.00	20,714,075.07	20,680,374.00
FHMS KGX1 AFX DTD 12/01/2017 3.000% 10/01/2027	3137FCKD5	70,500,000.00	AA+	Aa1	01/04/23	01/09/23	66,468,281.25	4.32	176,250.00	68,481,804.75	68,408,194.50

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security											
FHMS K072 A2 DTD 01/01/2018 3.444% 12/01/2027	3137FEBQ2	12,923,000.00	AA+	Aa1	03/28/23	03/31/23	12,499,973.67	4.22	37,089.01	12,693,612.47	12,668,455.67
FRESB 2023-SB105 A5F DTD 05/01/2023 3.740% 04/01/2028	30332AAA1	32,918,921.77	AA+	Aa1	05/18/23	05/25/23	32,096,640.02	4.31	102,597.31	32,433,914.89	32,520,866.17
FRESB 2023-SB106 A5F DTD 06/01/2023 3.960% 05/01/2028	35802AAE3	13,786,310.24	AA+	Aa1	06/22/23	06/29/23	13,379,476.22	4.64	45,494.82	13,538,892.48	13,622,308.29
FRESB 2023-SB107 A5F DTD 07/01/2023 4.090% 05/01/2028	30332EAA3	24,868,601.48	AA+	Aa1	07/13/23	07/20/23	24,327,933.22	4.59	84,760.48	24,535,834.88	24,555,829.08
FHMS K079 AM DTD 08/01/2018 3.930% 06/01/2028	3137FGZU2	11,350,000.00	AA+	Aa1	04/12/23	04/17/23	11,269,308.59	4.08	37,171.25	11,302,310.85	11,229,939.70
FRESB 2023-SB108 A5F DTD 08/01/2023 4.250% 06/01/2028	30333AAA0	24,289,345.61	AA+	Aa1	08/09/23	08/17/23	23,765,861.64	4.75	86,024.77	23,958,724.14	24,097,532.65
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	75,000,000.00	AA+	Aa1	07/13/23	07/20/23	75,749,100.00	4.59	301,187.50	75,465,919.05	75,956,325.00
FHMS K079 A2 DTD 08/01/2018 3.926% 06/01/2028	3137FGZT5	100,000,000.00	AA+	Aa1	05/24/23	05/30/23	98,417,968.75	4.28	327,166.67	99,042,979.40	99,026,700.00
FNA 2023-M5 2A2 DTD 07/01/2023 4.500% 07/01/2028	3136BOCS6	8,809,784.10	AA+	Aa1	07/18/23	07/31/23	8,789,136.17	4.55	33,036.69	8,796,732.40	8,820,426.32
FNA 2023-M6 A2 DTD 07/01/2023 4.182% 07/01/2028	3136BODE6	23,879,862.00	AA+	Aa1	07/17/23	07/31/23	23,461,964.41	4.59	83,211.97	23,615,705.99	23,752,295.77
FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	10,208,081.18	AA+	Aa1	09/19/23	09/28/23	10,208,030.14	5.27	44,847.50	10,208,050.75	10,382,241.26
FRESB 2023-SB110 A5F DTD 10/01/2023 4.580% 08/01/2028	30333HAA5	18,761,811.64	AA+	Aa1	10/18/23	10/26/23	18,023,271.68	5.52	71,607.58	18,237,331.42	18,709,297.33
FRESB 2023-SB109 A5F DTD 09/01/2023 4.390% 08/01/2028	30333MAA4	24,111,113.78	AA+	Aa1	09/13/23	09/22/23	23,454,182.37	5.01	88,206.49	23,661,053.47	23,974,861.88
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6	50,000,000.00	AA+	Aa1	09/07/23	09/14/23	49,260,350.00	4.99	193,750.00	49,495,415.45	50,431,400.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security											
FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028	3137HAQ74	50,000,000.00	AA+	Aa1	10/11/23	10/19/23	48,903,200.00	5.25	197,500.00	49,237,108.00	50,564,300.00
FRESB 2023-SB111 A5F DTD 11/01/2023 4.710% 09/01/2028	30334CAA5	24,855,056.14	AA+	Aa1	11/07/23	11/16/23	24,298,576.29	5.23	97,556.10	24,459,506.59	24,873,448.88
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	50,000,000.00	AA+	Aa1	09/20/23	09/28/23	49,402,350.00	5.07	200,000.00	49,579,458.25	50,746,100.00
FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	75,000,000.00	AA+	Aa1	10/25/23	10/31/23	72,608,775.00	5.60	303,125.00	73,283,107.13	76,155,525.00
FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028	3137HB3D4	32,000,000.00	AA+	Aa1	11/14/23	11/21/23	31,907,488.00	5.14	135,173.33	31,933,644.83	32,717,760.00
FHMS K747 A2 DTD 01/01/2022 2.050% 11/01/2028	3137H5DX2	34,000,000.00	AA+	Aa1	05/30/23	06/02/23	30,287,890.63	2.10	58,083.33	31,640,656.26	31,646,520.00
FHMS K512 A2 DTD 12/01/2023 5.000% 11/01/2028	3137HBCF9	38,000,000.00	AA+	Aa1	12/11/23	12/21/23	38,354,844.00	4.79	158,333.33	38,259,739.65	38,786,068.00
FRESB 2024-SB112 A5F DTD 01/01/2024 4.740% 12/01/2028	30334WAA1	11,424,039.90	AA+	Aa1	01/23/24	01/31/24	11,435,383.97	4.72	45,124.96	11,432,724.51	11,478,189.85
FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	15,000,000.00	AA+	Aa1	02/01/24	02/08/24	15,149,985.00	4.34	57,150.00	15,112,849.70	15,097,020.00
FRESB 2024-SB113 A5F DTD 04/01/2024 5.020% 12/01/2028	30336BAA5	23,339,439.76	AA+	Aa1	04/16/24	04/25/24	23,144,088.65	5.23	97,636.66	23,144,088.65	23,701,061.04
FHMS K513 A2 DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	43,000,000.00	AA+	Aa1	01/10/24	01/18/24	43,429,527.00	4.50	169,276.67	43,320,203.80	43,541,671.00
FHMS K517 A2 DTD 03/01/2024 5.355% 01/01/2029	3137HC2C5	23,500,000.00	AA+	Aa1	03/05/24	03/14/24	24,204,671.00	4.67	104,868.75	24,044,148.07	24,292,161.50
FHMS K516 A2 DTD 03/01/2024 5.477% 01/01/2029	3137HBPM0	35,000,000.00	AA+	Aa1	02/29/24	03/07/24	36,049,895.00	4.79	159,745.83	35,808,402.81	36,229,655.00
FHMS K518 A2 DTD 03/01/2024 5.400% 01/01/2029	3137HC2L5	39,000,000.00	AA+	Aa1	03/19/24	03/28/24	39,941,655.00	4.83	175,500.00	39,744,309.23	40,328,145.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security											
FHMS K515 A2 DTD 02/01/2024 5.400% 01/01/2029	3137HBPDO	50,000,000.00	AA+	Aa1	02/14/24	02/22/24	51,347,000.00	4.79	225,000.00	51,029,362.90	51,694,650.00
FRESB 2024-SB114 A5F DTD 06/01/2024 4.990% 03/01/2029	30337MAA0	14,132,768.98	AA+	Aa1	06/18/24	06/27/24	14,202,754.45	4.87	58,768.76	14,191,270.80	14,277,516.80
FHMS K520 A2 DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3	56,000,000.00	AA+	Aa1	04/23/24	04/30/24	56,227,304.00	5.09	241,733.33	56,184,738.68	57,493,240.00
FHMS K525 A2 DTD 08/01/2024 4.782% 05/01/2029	3137HFEX9	42,000,000.00	AA+	Aa1	08/01/24	08/08/24	42,791,616.00	4.35	167,370.00	42,669,216.37	42,603,792.00
FHMS K524 A2 DTD 07/01/2024 4.720% 05/01/2029	3137HDV56	80,000,000.00	AA+	Aa1	07/16/24	07/25/24	80,491,280.00	4.58	314,666.67	80,419,478.96	80,969,440.00
FHMS K522 A2 DTD 06/01/2024 4.803% 05/01/2029	3137HDJJ0	100,000,000.00	AA+	Aa1	06/06/24	06/13/24	99,999,700.00	4.80	400,250.00	100,000,000.00	101,475,600.00
FRESB 2024-SB115 A5F DTD 09/01/2024 4.080% 06/01/2029	35802FAA0	17,482,090.25	AA+	Aa1	09/11/24	09/19/24	17,565,112.70	3.97	59,439.11	17,553,941.94	17,294,489.94
FHMS K526 A2 DTD 08/01/2024 4.543% 07/01/2029	3137HDXL9	8,750,000.00	AA+	Aa1	08/07/24	08/15/24	8,831,847.50	4.33	33,126.04	8,819,900.36	8,804,731.25
FHMS K528 A2 DTD 09/01/2024 4.508% 07/01/2029	3137HFNZ4	8,750,000.00	AA+	Aa1	09/04/24	09/12/24	8,924,825.00	4.06	32,870.83	8,901,215.44	8,793,426.25
FHMS K527 A2 DTD 08/01/2024 4.618% 07/01/2029	3137HFF59	10,000,000.00	AA+	Aa1	08/13/24	08/22/24	10,174,740.00	4.23	38,483.33	10,149,712.95	10,090,130.00
FHMS KJ50 A1 DTD 07/01/2024 4.924% 07/01/2029	3137HDV23	24,736,597.50	AA+	Aa1	07/10/24	07/18/24	24,736,226.45	4.92	101,502.51	24,736,318.44	25,101,734.41
FHMS K529 A2 DTD 10/01/2024 4.791% 09/01/2029	3137HH6C0	6,100,000.00	AA+	Aa1	10/09/24	10/16/24	6,221,920.70	4.34	24,354.25	6,207,962.58	6,193,586.20
FRESB 2024-SB116 A5F DTD 10/01/2024 4.550% 09/01/2029	35802BAE1	49,967,715.95	AA+	Aa1	10/17/24	10/24/24	50,202,364.34	4.44	189,460.92	50,176,531.98	50,146,950.15
FHMS K530 A2 DTD 11/01/2024 4.792% 09/01/2029	3137HHJL6	50,000,000.00	AA+	Aa1	11/19/24	11/27/24	50,260,350.00	4.67	199,666.67	50,239,277.15	50,771,000.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security											
FHMS K531 A2 DTD 12/01/2024 4.630% 10/01/2029	3137HHUN9	40,000,000.00	AA+	Aa1	12/03/24	12/12/24	40,181,680.00	4.53	154,333.33	40,165,930.68	40,370,960.00
FRESB 2024-SB117 A5F DTD 11/01/2024 4.911% 10/01/2029	35802CAA7	49,951,181.15	AA+	Aa1	11/14/24	11/21/24	50,200,437.54	4.80	204,425.21	50,176,627.01	50,375,316.63
FHMS K102 A2 DTD 12/01/2019 2.537% 10/01/2029	3137FQKC6	100,000,000.00	AA+	Aa1	03/21/24	03/25/24	89,953,125.00	4.60	211,416.67	91,758,687.40	93,085,800.00
FHMS K532 A2 DTD 12/01/2024 4.250% 11/01/2029	3137HHUX7	17,000,000.00	AA+	Aa1	12/17/24	12/20/24	16,714,638.00	4.63	60,208.33	16,737,903.15	16,910,036.00
FRESB 2025-SB118 A5F DTD 01/01/2025 4.770% 11/01/2029	357912AA2	64,972,403.19	AA+	Aa1	01/22/25	01/30/25	64,812,830.96	4.83	258,265.30	64,820,517.65	65,771,433.80
FHMS K534 A2 DTD 01/01/2025 4.700% 11/01/2029	3137HJ5Y9	75,000,000.00	AA+	Aa1	01/23/25	01/30/25	74,756,625.00	4.78	293,750.00	74,768,390.63	75,904,950.00
FHMS K533 A2 DTD 01/01/2025 4.230% 12/01/2029	3137HHW23	30,000,000.00	AA+	Aa1	01/07/25	01/16/25	29,224,770.00	4.82	105,750.00	29,277,180.06	29,812,860.00
FHMS K539 A2 DTD 04/01/2025 4.410% 01/01/2030	3137HKXJ8	15,000,000.00	AA+	Aa1	04/15/25	04/24/25	14,999,475.00	4.41	55,125.00	14,999,494.71	15,024,255.00
FHMS K540 A2 DTD 05/01/2025 4.513% 02/01/2030	3137HLJA1	33,750,000.00	AA+	Aa1	05/21/25	05/29/25	33,749,055.00	4.51	126,928.13	33,749,135.70	33,919,425.00
FHMS K751 A2 DTD 05/01/2023 4.412% 03/01/2030	3137HA4B9	63,000,000.00	AA+	Aa1	07/02/24	07/08/24	61,754,765.63	4.81	231,630.00	61,928,097.15	63,167,391.00
FHMS K752 A2 DTD 08/01/2023 4.284% 07/01/2030	3137HAGZ3	25,000,000.00	AA+	Aa1	08/16/23	08/24/23	23,996,275.00	4.97	89,250.00	24,252,948.15	24,945,875.00
FRESB 2023-SB111 A7F DTD 11/01/2023 4.440% 09/01/2030	30334CAB3	15,000,000.00	AA+	Aa1	11/07/23	11/16/23	14,270,655.00	5.28	55,500.00	14,412,036.53	14,665,905.00
FNA 2023-M2 2A2 DTD 02/01/2023 2.914% 09/01/2030	3136BPWB3	17,000,000.00	AA+	Aa1	04/16/24	04/19/24	15,071,562.50	4.97	41,281.67	15,362,888.54	15,805,597.00
FHMS K753 A2 DTD 11/01/2023 4.400% 10/01/2030	3137HB2L7	82,000,000.00	AA+	Aa1	11/01/23	11/09/23	76,641,054.00	5.53	300,666.67	77,667,702.77	81,957,196.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security											
FNA 2020-M52 A2 DTD 11/01/2020 1.316% 10/01/2030	3136BCB90	85,000,000.00	AA+	Aa1	09/27/24	10/02/24	73,226,171.88	3.88	93,183.38	74,381,141.08	72,733,735.00
FHMS K754 A2 DTD 12/01/2023 4.940% 11/01/2030	3137HBC51	29,200,000.00	AA+	Aa1	03/27/24	04/02/24	29,732,671.88	4.62	120,206.67	29,651,058.12	29,901,092.00
FHMS K754 A2 DTD 12/01/2023 4.940% 11/01/2030	3137HBC51	125,775,000.00	AA+	Aa1	04/17/24	04/22/24	124,910,296.88	5.06	517,773.75	124,910,296.88	128,794,857.75
FRESB 2024-SB112 A7F DTD 01/01/2024 4.960% 12/01/2030	30334WAC7	12,475,350.08	AA+	Aa1	01/23/24	01/31/24	12,536,978.31	4.87	51,564.78	12,527,212.99	12,615,510.64
FHMS K127 A2 DTD 03/01/2021 2.108% 01/01/2031	3137FXZ35	50,000,000.00	AA+	Aa1	04/25/24	04/30/24	41,437,500.00	5.15	87,833.33	42,545,270.45	44,275,700.00
FHMS K126 A2 DTD 03/01/2021 2.074% 01/01/2031	3137FXV4	77,500,000.00	AA+	Aa1	04/17/24	04/22/24	64,533,886.72	4.99	133,945.83	64,533,886.68	68,600,907.50
FHMS K755 A2 DTD 04/01/2024 5.203% 02/01/2031	3137HCH39	32,297,000.00	AA+	Aa1	04/04/24	04/11/24	33,037,182.65	4.81	140,034.41	32,931,201.46	33,467,572.47
FHMS K755 A2 DTD 04/01/2024 5.203% 02/01/2031	3137HCH39	35,548,000.00	AA+	Aa1	06/10/24	06/13/24	36,152,038.28	4.91	154,130.20	36,076,922.03	36,836,401.71
FHMS K755 A2 DTD 04/01/2024 5.203% 02/01/2031	3137HCH39	36,600,000.00	AA+	Aa1	04/16/24	04/19/24	36,853,054.69	5.08	158,691.50	36,817,670.05	37,926,530.40
FRESB 2024-SB114 A7F DTD 06/01/2024 5.000% 04/01/2031	30337MAB8	8,246,240.17	AA+	Aa1	06/18/24	06/27/24	8,284,997.50	4.92	34,359.33	8,280,849.67	8,277,452.19
FHMS K756 A2 DTD 07/01/2024 4.963% 05/01/2031	3137HDVA5	100,000,000.00	AA+	Aa1	07/24/24	07/31/24	101,995,500.00	4.62	413,583.33	101,803,374.00	102,475,800.00
FHMS K757 A2 DTD 10/01/2024 4.456% 08/01/2031	3137HH5X5	50,000,000.00	AA+	Aa1	10/03/24	10/10/24	50,998,550.00	4.12	185,666.67	50,917,091.00	49,883,950.00
FHMS K758 A2 DTD 11/01/2024 4.680% 10/01/2031	3137HHJF9	50,000,000.00	AA+	Aa1	11/13/24	11/21/24	49,559,700.00	4.83	195,000.00	49,588,262.60	50,434,450.00
Security Type Sub-Total		3,462,677,823.83					3,401,185,254.83	4.42	11,770,561.69	3,409,104,466.41	3,439,049,628.54

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANK DTD 11/15/2024 4.310% 06/02/2025	3130B3RC9	61,000,000.00	AA+	Aa1	11/13/24	11/15/24	61,000,000.00	4.31	1,307,246.94	61,000,000.00	61,000,000.00
FEDERAL HOME LOAN BANK DTD 06/12/2023 4.625% 06/06/2025	3130AWER7	41,000,000.00	AA+	Aa1	06/09/23	06/12/23	40,965,970.00	4.71	921,788.19	40,999,761.69	41,003,526.00
FANNIE MAE DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	50,000,000.00	AA+	Aa1	06/17/20	06/19/20	49,896,500.00	0.54	113,888.89	49,999,078.98	49,918,200.00
FEDERAL HOME LOAN BANK DTD 09/30/2024 3.960% 07/01/2025	3130B2Y74	100,000,000.00	AA+	Aa1	09/27/24	09/30/24	100,000,000.00	3.97	671,000.00	100,000,000.00	99,966,300.00
FREDDIE MAC DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	45,000,000.00	AA+	Aa1	07/21/20	07/23/20	44,775,900.00	0.48	60,937.50	44,993,768.07	44,764,245.00
FANNIE MAE DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	50,000,000.00	AA+	Aa1	08/25/20	08/27/20	49,766,000.00	0.47	50,000.00	49,989,067.85	49,541,050.00
FREDDIE MAC (CALLABLE) DTD 09/02/2020 0.550% 09/02/2025	3134GWA22	19,900,000.00	AA+	Aa1	09/02/20	09/03/20	19,900,000.00	0.55	27,058.47	19,900,000.00	19,710,969.90
FEDERAL HOME LOAN BANK DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	14,000,000.00	AA+	Aa1	09/10/20	09/11/20	13,958,000.00	0.44	12,687.50	13,997,821.53	13,855,688.00
FREDDIE MAC DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	20,000,000.00	AA+	Aa1	09/23/20	09/25/20	19,939,800.00	0.44	14,166.67	19,996,250.05	19,758,800.00
FEDERAL HOME LOAN BANK DTD 03/27/2025 4.210% 10/01/2025	3130B5RB6	100,000,000.00	AA+	Aa1	03/26/25	03/27/25	100,000,000.00	4.21	748,444.44	100,000,000.00	99,933,100.00
FANNIE MAE DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	45,000,000.00	AA+	Aa1	11/09/20	11/12/20	44,838,900.00	0.57	15,000.00	44,985,999.11	44,261,550.00
FEDERAL HOME LOAN BANK DTD 05/12/2025 4.145% 01/02/2026	3130B6DY9	50,000,000.00	AA+	Aa1	05/08/25	05/12/25	50,000,000.00	4.15	109,381.94	50,000,000.00	49,953,450.00
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/24/2021 0.750% 02/24/2026	3130ALCV4	58,700,000.00	AA+	Aa1	01/25/23	01/26/23	53,019,014.00	4.13	118,622.92	57,351,534.91	57,206,437.20
FEDERAL HOME LOAN BANK DTD 03/01/2023 4.500% 03/13/2026	3130AV6J6	50,000,000.00	AA+	Aa1	04/05/23	04/06/23	51,022,500.00	3.76	487,500.00	50,272,795.65	50,109,750.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANK DTD 05/10/2019 2.500% 06/12/2026	3130AGFP5	49,535,000.00	AA+	Aa1	04/10/23	04/11/23	47,420,499.46	3.95	581,348.26	48,847,463.01	48,791,826.40
FEDERAL HOME LOAN BANK (CALLABLE) DTD 09/29/2021 0.900% 06/29/2026	3130ANXZ8	50,000,000.00	AA+	Aa1	04/24/23	04/25/23	45,152,500.00	4.19	190,000.00	48,355,917.83	48,263,800.00
FEDERAL FARM CREDIT BANK DTD 08/14/2023 4.500% 08/14/2026	3133EPSW6	50,000,000.00	AA+	Aa1	08/09/23	08/14/23	49,885,000.00	4.58	668,750.00	49,953,893.52	50,217,850.00
FEDERAL HOME LOAN BANK (CALLABLE) DTD 09/30/2021 1.030% 09/30/2026	3130APAZ8	50,000,000.00	AA+	Aa1	04/26/23	04/27/23	45,375,000.00	3.94	87,263.89	48,203,264.00	47,992,300.00
FEDERAL HOME LOAN BANK DTD 10/11/2024 4.000% 10/09/2026	3130B3A29	10,000,000.00	AA+	Aa1	10/10/24	10/11/24	9,997,900.00	4.01	57,777.78	9,998,563.73	9,988,940.00
FEDERAL HOME LOAN BANK (CALLABLE) DTD 10/26/2021 1.250% 10/26/2026	3130APJ55	34,770,000.00	AA+	Aa1	02/06/23	02/07/23	31,226,937.00	4.24	42,255.21	33,433,743.97	33,427,252.14
FEDERAL HOME LOAN BANK (CALLABLE) DTD 10/26/2021 1.250% 10/26/2026	3130APJ55	48,940,000.00	AA+	Aa1	01/23/23	01/24/23	44,101,057.50	4.12	59,475.69	47,132,554.76	47,050,035.08
FEDERAL HOME LOAN BANK (CALLABLE) DTD 11/23/2021 1.500% 11/23/2026	3130APVJ1	50,000,000.00	AA+	Aa1	02/13/23	02/14/23	45,055,000.00	4.37	16,666.67	48,064,208.98	48,120,500.00
FANNIE MAE (CALLABLE) DTD 12/18/2020 0.875% 12/18/2026	3135G06L2	44,500,000.00	AA+	Aa1	12/08/22	12/09/22	39,102,150.00	4.18	176,300.35	42,425,050.07	42,397,775.50
FEDERAL HOME LOAN BANK DTD 12/22/2021 1.250% 12/21/2026	3130AOF65	50,000,000.00	AA+	Aa1	11/30/22	12/01/22	44,534,000.00	4.21	277,777.78	47,903,452.05	47,971,700.00
FEDERAL HOME LOAN BANK (CALLABLE) DTD 12/30/2020 0.600% 12/30/2026	3130AKK88	39,805,000.00	AA+	Aa1	04/03/23	04/04/23	35,003,322.85	4.66	100,175.92	37,775,167.51	37,700,867.90
FEDERAL HOME LOAN BANK DTD 01/29/2024 4.125% 01/15/2027	3130AYPN0	10,000,000.00	AA+	Aa1	01/26/24	01/29/24	9,977,500.00	4.21	155,833.33	9,987,339.73	10,034,710.00
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/26/2021 1.000% 02/26/2027	3130ALDA9	22,500,000.00	AA+	Aa1	01/31/23	02/01/23	19,931,625.00	4.07	59,375.00	21,404,276.88	21,345,007.50
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/26/2021 1.115% 02/26/2027	3130ALGL2	25,000,000.00	AA+	Aa1	01/24/23	01/25/23	22,305,500.00	4.00	73,559.03	23,855,158.06	23,765,300.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/26/2021 0.920% 02/26/2027	3130ALCE2	25,000,000.00	AA+	Aa1	02/03/23	02/06/23	22,095,000.00	4.06	60,694.44	23,756,421.23	23,683,475.00
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/26/2021 1.115% 02/26/2027	3130ALGL2	25,510,000.00	AA+	Aa1	01/31/23	02/01/23	22,673,288.00	4.11	75,059.63	24,299,798.63	24,250,112.12
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/26/2021 0.900% 02/26/2027	3130AL5A8	37,400,000.00	AA+	Aa1	01/05/23	01/06/23	32,493,120.00	4.40	88,825.00	35,341,744.96	35,410,357.40
FEDERAL HOME LOAN BANK DTD 04/11/2024 4.750% 04/09/2027	3130B0TY5	20,000,000.00	AA+	Aa1	04/10/24	04/11/24	19,947,200.00	4.85	137,222.22	19,966,443.10	20,295,220.00
FEDERAL FARM CREDIT BANK DTD 01/06/2023 4.000% 01/06/2028	3133EN5N6	50,000,000.00	AA+	Aa1	01/03/23	01/06/23	49,915,000.00	4.04	805,555.56	49,955,847.22	50,050,900.00
FEDERAL HOME LOAN BANK DTD 07/14/2023 4.000% 06/30/2028	3130AWN63	15,000,000.00	AA+	Aa1	07/13/23	07/14/23	14,960,100.00	4.06	251,666.67	14,975,224.35	15,033,195.00
FEDERAL FARM CREDIT BANK (CALLABLE) DTD 09/20/2021 1.300% 09/20/2028	3133EM5P3	33,652,000.00	AA+	Aa1	04/10/23	04/11/23	29,326,035.40	3.95	86,279.99	31,026,389.02	30,842,125.30
FANNIE MAE (CALLABLE) DTD 09/25/2020 0.810% 09/25/2028	3136G43D3	25,000,000.00	AA+	Aa1	04/03/23	04/04/23	21,244,500.00	3.88	37,125.00	22,724,978.69	22,490,225.00
Security Type Sub-Total		1,471,212,000.00					1,400,804,819.21	3.56	8,746,710.88	1,442,872,979.14	1,440,106,540.44
Corporate Note											
JOHN DEERE CAPITAL CORP DTD 06/08/2023 4.950% 06/06/2025	24422EWW5	5,000,000.00	A	A1	06/05/23	06/08/23	4,997,200.00	4.98	120,312.50	4,999,980.50	5,000,215.00
MET TOWER GLOBAL FUNDING DTD 06/13/2022 3.700% 06/13/2025	58989V2E3	35,000,000.00	AA-	Aa3	06/06/22	06/13/22	34,965,700.00	3.73	604,333.33	34,999,618.89	34,987,155.00
TOYOTA MOTOR CREDIT CORP DTD 06/30/2022 3.950% 06/30/2025	89236TKC8	15,000,000.00	A+	A1	06/27/22	06/30/22	14,985,750.00	3.98	248,520.83	14,999,617.35	14,992,905.00
JOHN DEERE CAPITAL CORP DTD 09/08/2022 4.050% 09/08/2025	24422EWJ4	7,000,000.00	A	A1	09/06/22	09/08/22	6,996,500.00	4.07	65,362.50	6,999,685.64	6,991,103.00
WALMART INC DTD 09/09/2022 3.900% 09/09/2025	931142EW9	5,000,000.00	AA	Aa2	09/06/22	09/09/22	4,996,500.00	3.92	44,416.67	4,999,682.41	4,994,780.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
NESTLE HOLDINGS INC DTD 09/13/2022 4.000% 09/12/2025	641062BA1	5,000,000.00	AA-	Aa3	09/06/22	09/13/22	4,998,350.00	4.01	43,888.89	4,999,845.55	4,990,480.00
TOYOTA MOTOR CREDIT CORP DTD 11/10/2022 5.400% 11/10/2025	89236TKK0	25,000,000.00	A+	A1	11/07/22	11/10/22	24,970,500.00	5.44	78,750.00	24,995,656.93	25,108,775.00
AMAZON.COM INC DTD 12/01/2022 4.600% 12/01/2025	023135CN4	25,000,000.00	AA	A1	11/29/22	12/01/22	24,998,500.00	4.60	575,000.00	24,999,750.00	25,021,000.00
MET LIFE GLOB FUNDING I DTD 01/06/2023 5.000% 01/06/2026	592179KD6	15,000,000.00	AA-	Aa3	01/03/23	01/06/23	15,000,000.00	5.00	302,083.33	15,000,000.00	15,040,785.00
JOHN DEERE CAPITAL CORP DTD 01/09/2023 4.800% 01/09/2026	24422EWP0	15,000,000.00	A	A1	01/03/23	01/09/23	14,992,950.00	4.82	284,000.00	14,998,576.94	15,036,225.00
WELLS FARGO BANK NA (CALLABLE) DTD 01/23/2024 4.811% 01/15/2026	94988J6H5	30,000,000.00	A+	Aa2	01/16/24	01/23/24	30,000,000.00	4.81	545,246.67	30,000,000.00	30,051,030.00
PROCTER & GAMBLE CO/THE DTD 01/26/2023 4.100% 01/26/2026	742718FY0	10,000,000.00	AA-	Aa3	01/23/23	01/26/23	9,993,300.00	4.12	142,361.11	9,998,542.12	9,990,400.00
JOHN DEERE CAPITAL CORP DTD 03/07/2024 4.950% 03/06/2026	24422EXK0	10,000,000.00	A	A1	03/04/24	03/07/24	9,996,100.00	4.97	116,875.00	9,998,470.02	10,044,660.00
WALMART INC (CALLABLE) DTD 04/18/2023 4.000% 04/15/2026	931142FA6	15,000,000.00	AA	Aa2	04/12/23	04/18/23	14,993,400.00	4.02	76,666.67	14,998,075.76	14,980,140.00
APPLE INC (CALLABLE) DTD 05/10/2023 4.421% 05/08/2026	037833ES5	30,000,000.00	AA+	Aaa	05/08/23	05/10/23	30,000,000.00	4.42	84,735.83	30,000,000.00	29,949,990.00
TOYOTA MOTOR CREDIT CORP DTD 05/18/2023 4.450% 05/18/2026	89236TKT1	25,000,000.00	A+	A1	05/15/23	05/18/23	24,985,500.00	4.47	40,173.61	24,995,341.20	25,007,550.00
JOHN DEERE CAPITAL CORP DTD 06/08/2023 4.750% 06/08/2026	24422EWX3	5,000,000.00	A	A1	06/05/23	06/08/23	4,997,100.00	4.77	114,131.94	4,999,014.54	5,021,295.00
WELLS FARGO BANK NA (CALLABLE) DTD 12/11/2023 5.254% 12/11/2026	94988J6F9	40,000,000.00	A+	Aa2	12/04/23	12/11/23	40,000,000.00	5.25	992,422.22	40,000,000.00	40,502,720.00
MET TOWER GLOBAL FUNDING DTD 01/16/2024 4.850% 01/16/2027	58989V2G8	20,000,000.00	AA-	Aa3	01/10/24	01/16/24	19,982,800.00	4.88	363,750.00	19,990,401.52	20,126,480.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
JOHN DEERE CAPITAL CORP DTD 03/07/2024 4.850% 03/05/2027	24422EXM6	10,000,000.00	A	A1	03/04/24	03/07/24	9,990,700.00	4.88	115,861.11	9,994,383.18	10,097,620.00
Security Type Sub-Total		347,000,000.00					346,840,850.00	4.62	4,958,892.21	346,966,642.55	347,935,308.00
Commercial Paper											
TOYOTA MOTOR CREDIT CORP DTD 10/07/2024 0.000% 07/01/2025	89233GU12	50,000,000.00	A-1+	P-1	12/10/24	12/11/24	48,773,972.20	4.37	0.00	49,817,916.66	49,807,050.00
JP MORGAN SECURITIES LLC DTD 12/16/2024 0.000% 07/01/2025	46590DU16	50,000,000.00	A-1+	P-1	12/17/24	12/17/24	48,802,222.00	4.40	0.00	49,816,666.63	49,804,350.00
JOHNSON & JOHNSON DTD 02/06/2025 0.000% 07/01/2025	47816FU17	50,000,000.00	A-1+	P-1	02/06/25	02/07/25	49,162,000.00	4.19	0.00	49,825,416.67	49,807,500.00
METLIFE SHORT TERM FUND DTD 12/27/2024 0.000% 07/01/2025	59157TU19	51,335,000.00	A-1+	P-1	12/27/24	12/30/24	50,218,121.51	4.28	0.00	51,151,905.17	51,137,411.59
METLIFE SHORT TERM FUND DTD 02/03/2025 0.000% 07/08/2025	59157TU84	50,000,000.00	A-1+	P-1	02/03/25	02/04/25	49,093,111.11	4.24	0.00	49,782,111.11	49,765,450.00
JOHNSON & JOHNSON DTD 04/02/2025 0.000% 07/09/2025	47816FU90	50,000,000.00	A-1+	P-1	04/02/25	04/03/25	49,428,777.78	4.24	0.00	49,776,222.22	49,759,100.00
METLIFE SHORT TERM FUND DTD 03/26/2025 0.000% 07/11/2025	59157TUB7	50,000,000.00	A-1+	P-1	03/26/25	03/26/25	49,362,458.33	4.29	0.00	49,761,666.67	49,747,400.00
BOFA SECURITIES INC DTD 12/03/2024 0.000% 08/01/2025	06054NV16	50,000,000.00	A-1	NR	12/03/24	12/04/24	48,520,000.00	4.44	0.00	49,623,833.33	49,611,500.00
JP MORGAN SECURITIES LLC DTD 12/16/2024 0.000% 08/01/2025	46590DV15	50,000,000.00	A-1+	P-1	12/16/24	12/17/24	48,615,930.50	4.39	0.00	49,628,069.43	49,612,650.00
TOYOTA MOTOR CREDIT CORP DTD 02/04/2025 0.000% 08/01/2025	89233GV11	50,000,000.00	A-1+	P-1	02/04/25	02/05/25	48,925,708.33	4.37	0.00	49,629,763.89	49,618,600.00
CRC FUNDING LLC DTD 02/06/2025 0.000% 08/01/2025	12619TV19	50,000,000.00	A-1	P-1	02/06/25	02/07/25	48,947,569.44	4.33	0.00	49,633,152.78	49,613,950.00
JOHNSON & JOHNSON DTD 04/02/2025 0.000% 08/06/2025	47816FV65	50,000,000.00	A-1+	P-1	04/02/25	04/03/25	49,265,625.00	4.23	0.00	49,612,250.00	49,591,100.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
CRC FUNDING LLC DTD 02/04/2025 0.000% 08/07/2025	12619TV76	50,000,000.00	A-1	P-1	02/04/25	02/05/25	48,899,458.33	4.33	0.00	49,597,069.44	49,576,800.00
JOHNSON & JOHNSON DTD 04/09/2025 0.000% 08/12/2025	47816FVC2	50,000,000.00	A-1+	P-1	04/09/25	04/10/25	49,273,222.22	4.22	0.00	49,578,000.00	49,555,850.00
APPLE INC DTD 04/10/2025 0.000% 09/08/2025	03785DW85	50,000,000.00	A-1+	P-1	04/09/25	04/10/25	49,123,361.11	4.18	0.00	49,425,250.00	49,396,450.00
APPLE INC DTD 04/23/2025 0.000% 09/09/2025	03785DW93	50,000,000.00	A-1+	P-1	04/22/25	04/23/25	49,185,305.56	4.22	0.00	49,413,888.89	49,390,550.00
TOYOTA MOTOR CREDIT CORP DTD 04/03/2025 0.000% 10/01/2025	89233GX19	50,000,000.00	A-1+	P-1	04/03/25	04/03/25	48,945,000.00	4.20	0.00	49,288,895.03	49,254,750.00
APPLE INC DTD 04/10/2025 0.000% 10/01/2025	03785DX19	50,000,000.00	A-1+	P-1	04/10/25	04/11/25	48,998,041.67	4.17	0.00	49,293,416.67	49,261,850.00
JOHNSON & JOHNSON DTD 04/02/2025 0.000% 10/07/2025	47816FX71	50,000,000.00	A-1+	P-1	04/02/25	04/03/25	48,937,736.11	4.09	0.00	49,272,888.89	49,231,450.00
BOFA SECURITIES INC DTD 04/08/2025 0.000% 10/09/2025	06054NX97	50,000,000.00	A-1	NR	04/08/25	04/09/25	48,919,791.67	4.25	0.00	49,232,638.89	49,185,450.00
BOFA SECURITIES INC DTD 04/08/2025 0.000% 10/15/2025	06054NXF3	50,000,000.00	A-1	NR	04/08/25	04/09/25	48,884,375.00	4.25	0.00	49,197,222.22	49,148,600.00
APPLE INC DTD 04/23/2025 0.000% 10/15/2025	03785DXF8	50,000,000.00	A-1+	P-1	04/22/25	04/23/25	48,984,027.78	4.18	0.00	49,210,444.45	49,181,200.00
METLIFE SHORT TERM FUND DTD 05/02/2025 0.000% 11/14/2025	59157TYE7	25,000,000.00	A-1+	P-1	05/02/25	05/02/25	24,428,333.33	4.20	0.00	24,515,833.33	24,496,700.00
TOYOTA MOTOR CREDIT CORP DTD 04/07/2025 0.000% 11/14/2025	89233GYE0	50,000,000.00	A-1+	P-1	04/07/25	04/08/25	48,759,444.44	4.06	0.00	49,063,944.44	48,997,150.00
TOYOTA MOTOR CREDIT CORP DTD 05/27/2025 0.000% 01/08/2026	89233HA87	50,000,000.00	A-1+	P-1	05/27/25	05/28/25	48,634,375.00	4.37	0.00	48,658,652.78	48,687,550.00
Security Type Sub-Total		1,226,335,000.00					1,201,087,968.42	4.26	0.00	1,213,807,119.59	1,213,240,411.59

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Certificate of Deposit											
BANK OF AMERICA NA DTD 10/03/2024 4.340% 06/02/2025	06051WQA5	50,000,000.00	A-1	P-1	10/02/24	10/03/24	50,000,000.00	4.34	1,452,694.44	50,000,000.00	49,999,450.00
BANK OF AMERICA NA DTD 10/07/2024 4.470% 06/02/2025	06051WQD9	50,000,000.00	A-1	P-1	10/04/24	10/07/24	50,000,000.00	4.47	1,471,375.00	50,000,000.00	50,000,000.00
BANK OF AMERICA NA DTD 10/03/2024 4.280% 07/01/2025	06051WPZ1	50,000,000.00	A-1	P-1	10/02/24	10/03/24	50,000,000.00	4.28	1,432,611.11	50,000,000.00	49,990,400.00
BANK OF AMERICA NA DTD 04/09/2025 4.150% 11/03/2025	06051WUF9	50,000,000.00	A-1	P-1	04/04/25	04/09/25	50,000,000.00	4.15	305,486.11	50,000,000.00	49,926,950.00
Security Type Sub-Total		200,000,000.00					200,000,000.00	4.31	4,662,166.66	200,000,000.00	199,916,800.00
Bank Note											
WELLS FARGO BANK NA (CALLABLE) DTD 08/09/2023 5.550% 08/01/2025	94988J6B8	10,000,000.00	A+	Aa2	08/02/23	08/09/23	9,992,800.00	5.59	185,000.00	9,999,393.25	10,009,530.00
CITIBANK NA (CALLABLE) DTD 04/30/2024 5.438% 04/30/2026	17325FBF4	10,000,000.00	A+	Aa3	04/23/24	04/30/24	10,000,000.00	5.44	46,827.22	10,000,000.00	10,079,970.00
WELLS FARGO BANK NA (CALLABLE) DTD 08/09/2023 5.450% 08/07/2026	94988J6D4	10,000,000.00	A+	Aa2	08/02/23	08/09/23	9,999,200.00	5.45	172,583.33	9,999,683.85	10,108,690.00
Security Type Sub-Total		30,000,000.00					29,992,000.00	5.49	404,410.55	29,999,077.10	30,198,190.00
Asset-Backed Security											
TLOT 2023-A A3 DTD 04/18/2023 4.930% 04/20/2026	89239MAC1	1,484,200.66	AAA	Aaa	04/11/23	04/18/23	1,483,941.81	5.07	2,235.78	1,484,124.34	1,484,510.86
TAOT 2025-B A1 DTD 04/30/2025 4.452% 05/15/2026	89231HAA4	49,641,821.92	A-1+	NR	04/24/25	04/30/25	49,641,821.92	4.45	104,363.66	49,641,821.92	49,643,261.53
TAOT 2022-A A3 DTD 01/31/2022 1.230% 06/15/2026	89239KAC5	116,134.92	NR	Aaa	01/25/22	01/31/22	116,115.18	1.23	63.49	116,130.23	115,980.34
HAROT 2023-4 A2 DTD 11/08/2023 5.870% 06/22/2026	438123AB7	819,716.86	NR	Aaa	11/01/23	11/08/23	819,653.50	5.87	1,336.59	819,690.85	820,757.90

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
BMWLT 2024-1 A2A DTD 02/14/2024 5.100% 07/27/2026	05611UAB9	1,348,912.60	AAA	Aaa	02/06/24	02/14/24	1,348,884.95	5.10	1,146.58	1,348,900.51	1,350,010.61
TAOT 2023-C A2A DTD 08/15/2023 5.600% 08/17/2026	89231FAB6	98,720.21	AAA	NR	08/08/23	08/15/23	98,714.17	5.60	245.70	98,717.77	98,768.68
JDOT 2023-C A2 DTD 09/19/2023 5.760% 08/17/2026	47787CAB9	289,640.08	NR	Aaa	09/12/23	09/19/23	289,620.67	5.76	741.48	289,631.63	289,782.58
BMWOT 2022-A A3 DTD 05/18/2022 3.210% 08/25/2026	05602RAD3	1,717,797.48	AAA	Aaa	05/10/22	05/18/22	1,717,708.16	3.21	919.02	1,717,771.67	1,713,638.69
FORDO 2023-C A2A DTD 11/21/2023 5.680% 09/15/2026	344940AB7	582,894.17	AAA	Aaa	11/16/23	11/21/23	582,841.30	5.68	1,471.48	582,869.60	583,436.84
JDOT 2022-A A3 DTD 03/16/2022 2.320% 09/15/2026	47787JAC2	1,013,996.10	NR	Aaa	03/10/22	03/16/22	1,013,771.81	2.33	1,045.54	1,013,931.82	1,010,042.53
TAOT 2022-B A3 DTD 04/13/2022 2.930% 09/15/2026	89238FAD5	2,228,940.00	AAA	Aaa	04/07/22	04/13/22	2,228,887.85	2.93	2,902.58	2,228,924.80	2,221,738.30
HAROT 2024-1 A2 DTD 02/21/2024 5.360% 09/15/2026	437918AB1	7,469,034.53	AAA	Aaa	02/13/24	02/21/24	7,468,345.14	5.36	17,792.90	7,468,681.84	7,478,744.27
BMWLT 2023-2 A3 DTD 10/11/2023 5.990% 09/25/2026	055979AC2	1,239,740.11	AAA	NR	10/03/23	10/11/23	1,239,714.94	5.99	1,237.67	1,239,729.15	1,244,560.22
MBART 2023-2 A2 DTD 10/25/2023 5.920% 11/16/2026	58769FAB1	300,508.22	AAA	NR	10/19/23	10/25/23	300,494.76	5.92	790.67	300,501.52	300,720.68
GMCAR 2023-4 A2A DTD 10/11/2023 5.890% 11/16/2026	379930AB6	630,172.61	AAA	Aaa	10/03/23	10/11/23	630,112.55	5.89	1,546.55	630,143.62	631,282.97
TAOT 2023-D A2A DTD 11/14/2023 5.800% 11/16/2026	89239FAB8	1,518,893.05	AAA	NR	11/07/23	11/14/23	1,518,870.11	5.80	3,915.37	1,518,882.45	1,521,346.06
HART 2022-B A3 DTD 07/20/2022 3.720% 11/16/2026	44918MAD2	2,520,339.54	AAA	NR	07/12/22	07/20/22	2,520,338.53	3.72	4,166.96	2,520,339.20	2,515,918.86
HAROT 2024-2 A2 DTD 05/21/2024 5.480% 11/18/2026	437930AB6	5,961,897.78	AAA	NR	05/14/24	05/21/24	5,961,786.29	5.48	11,797.93	5,961,830.83	5,972,784.21

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
MBALT 2024-B A2A DTD 09/25/2024 4.570% 12/15/2026	58769GAB9	1,629,251.56	AAA	NR	09/17/24	09/25/24	1,629,198.78	4.57	3,309.19	1,629,215.32	1,627,721.70
TAOT 2024-A A2A DTD 01/30/2024 5.130% 12/15/2026	89238DAB4	5,493,547.14	AAA	Aaa	01/23/24	01/30/24	5,493,312.57	5.13	12,525.29	5,493,417.35	5,497,799.15
HART 2023-C A2A DTD 11/13/2023 5.800% 01/15/2027	44918CAB8	1,247,787.05	AAA	NR	11/03/23	11/13/23	1,247,728.65	5.80	3,216.52	1,247,756.21	1,249,800.98
FORDO 2024-A A2A DTD 03/19/2024 5.320% 01/15/2027	34535EAB8	4,718,759.72	NR	Aaa	03/14/24	03/19/24	4,718,594.09	5.32	11,157.25	4,718,664.59	4,725,502.83
MBALT 2023-A A3 DTD 05/24/2023 4.740% 01/15/2027	58768RAC4	9,916,602.30	AAA	Aaa	05/11/23	05/24/23	9,916,257.21	4.78	20,890.98	9,916,448.57	9,916,265.14
BMWLT 2024-2 A2A DTD 10/07/2024 4.290% 01/25/2027	05613MAB5	6,668,396.13	NR	Aaa	10/01/24	10/07/24	6,667,817.31	4.29	4,767.90	6,667,982.58	6,653,839.02
JDOT 2024-A A2A DTD 03/19/2024 5.190% 02/16/2027	47800RAB9	1,651,859.31	NR	Aaa	03/11/24	03/19/24	1,651,762.34	5.15	3,810.29	1,651,803.58	1,654,145.48
GMCAR 2024-1 A2A DTD 01/17/2024 5.120% 02/16/2027	36268GAB1	2,120,033.77	NR	Aaa	01/09/24	01/17/24	2,119,990.10	5.12	4,522.74	2,120,009.54	2,122,206.80
JDOT 2022-B A3 DTD 07/20/2022 3.740% 02/16/2027	47800AAC4	2,847,271.45	NR	Aaa	07/12/22	07/20/22	2,846,999.54	3.74	4,732.80	2,847,169.85	2,836,599.88
MBALT 2024-A A2A DTD 05/23/2024 5.440% 02/16/2027	58770JAB0	4,314,322.65	NR	Aaa	05/17/24	05/23/24	4,313,898.99	5.44	10,431.07	4,314,055.80	4,324,789.20
TLOT 2024-B A2A DTD 09/17/2024 4.310% 02/22/2027	891943AB8	2,755,155.91	NR	Aaa	09/11/24	09/17/24	2,754,801.32	4.32	3,628.39	2,754,904.45	2,749,011.91
HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027	43813YAB8	5,618,048.91	NR	Aaa	08/12/24	08/21/24	5,617,609.02	4.89	7,631.18	5,617,742.83	5,622,975.93
BMWOT 2024-A A2A DTD 06/11/2024 5.420% 02/25/2027	096919AB1	6,028,910.52	AAA	Aaa	06/06/24	06/11/24	6,028,788.13	5.42	5,446.12	6,028,830.89	6,043,319.61
TAOT 2024-B A2A DTD 04/30/2024 5.410% 03/15/2027	89237NAB3	5,624,789.52	AAA	Aaa	04/23/24	04/30/24	5,624,385.10	5.41	13,524.49	5,624,531.14	5,635,122.26

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
HAROT 2024-4 A2 DTD 10/24/2024 4.560% 03/15/2027	43816DAB1	6,532,989.01	AAA	Aaa	10/16/24	10/24/24	6,532,543.46	4.56	13,240.19	6,532,652.95	6,530,055.69
GMCAR 2024-2 A2A DTD 04/10/2024 5.330% 03/16/2027	379931AB4	2,370,239.52	AAA	Aaa	04/04/24	04/10/24	2,370,082.85	5.33	5,263.91	2,370,142.53	2,373,697.70
BMWLT 2024-1 A3 DTD 02/14/2024 4.980% 03/25/2027	05611UAD5	16,000,000.00	AAA	Aaa	02/06/24	02/14/24	15,999,603.20	5.07	13,280.00	15,974,450.06	16,055,520.00
HART 2024-A A2A DTD 03/20/2024 5.290% 04/15/2027	448973AB3	2,538,744.41	AAA	NR	03/11/24	03/20/24	2,538,713.95	5.29	5,968.87	2,538,726.35	2,543,479.17
FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027	34531OAB5	4,755,364.39	AAA	Aaa	06/18/24	06/24/24	4,755,008.69	5.40	11,412.87	4,755,127.80	4,767,832.95
HART 2023-A A3 DTD 04/12/2023 4.580% 04/15/2027	448979AD6	8,222,069.53	AAA	NR	04/04/23	04/12/23	8,221,267.06	4.58	16,736.48	8,221,694.71	8,220,951.33
TLOT 2024-A A3 DTD 02/27/2024 5.250% 04/20/2027	89238GAD3	3,341,769.82	AAA	NR	02/21/24	02/27/24	3,341,628.79	5.29	5,360.76	3,339,572.87	3,357,516.24
HAROT 2023-1 A3 DTD 02/24/2023 5.040% 04/21/2027	43815JAC7	4,018,487.83	NR	Aaa	02/16/23	02/24/23	4,017,741.20	5.04	5,625.88	4,018,148.68	4,026,126.98
TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027	89237OAB6	3,791,012.99	AAA	NR	07/23/24	07/30/24	3,790,976.98	5.16	8,694.06	3,790,991.82	3,797,935.38
MBART 2024-1 A2A DTD 01/24/2024 5.060% 05/17/2027	587918AB9	12,555,953.40	AAA	Aaa	01/17/24	01/24/24	12,554,559.68	5.06	28,236.94	12,555,111.24	12,564,353.33
JDOT 2024-B A2A DTD 06/18/2024 5.420% 05/17/2027	47786WAB6	13,513,706.68	NR	Aaa	06/11/24	06/18/24	13,512,922.88	5.42	32,553.02	13,513,179.84	13,563,572.25
HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027	44934OAB7	2,759,624.91	AAA	NR	07/16/24	07/24/24	2,759,513.42	5.15	6,316.47	2,759,544.95	2,765,944.45
JDOT 2022-C A3 DTD 10/19/2022 5.090% 06/15/2027	47800BAC2	14,168,693.89	NR	Aaa	10/12/22	10/19/22	14,167,594.40	5.09	32,052.73	14,168,212.37	14,203,336.35
HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3	23,980,442.91	AAA	NR	11/01/22	11/09/22	23,980,327.81	5.39	57,446.48	23,980,391.88	24,056,748.68

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
GMCAR 2024-3 A2A DTD 07/10/2024 5.350% 06/16/2027	38013KAB6	4,796,230.72	AAA	Aaa	07/02/24	07/10/24	4,796,218.73	5.35	10,691.60	4,796,230.72	4,806,221.27
FORDO 2024-C A2A DTD 09/20/2024 4.320% 08/15/2027	34532UAB5	3,247,459.44	AAA	NR	09/17/24	09/20/24	3,247,329.22	4.32	6,235.12	3,247,363.96	3,243,497.54
TAOT 2024-D A2A DTD 10/17/2024 4.550% 08/16/2027	89239TAB8	2,575,697.06	AAA	Aaa	10/11/24	10/17/24	2,575,529.38	4.55	5,208.63	2,575,567.42	2,574,893.44
JDOT 2024-C A2A DTD 09/17/2024 4.360% 08/16/2027	477911AB7	2,853,532.08	NR	Aaa	09/11/24	09/17/24	2,853,237.88	4.36	5,529.51	2,853,310.19	2,849,522.86
MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	9,259,105.69	AAA	Aaa	11/15/22	11/22/22	9,257,274.24	5.21	21,439.97	9,258,251.22	9,286,716.34
HART 2024-C A2A DTD 10/16/2024 4.530% 09/15/2027	448976AB6	3,240,638.87	AAA	NR	10/09/24	10/16/24	3,240,442.17	4.53	6,524.49	3,240,484.15	3,239,919.45
TAOT 2023-A A3 DTD 01/30/2023 4.630% 09/15/2027	891940AC2	8,835,541.43	AAA	NR	01/24/23	01/30/23	8,835,537.01	4.63	18,181.58	8,835,539.24	8,836,283.62
TAOT 2022-D A3 DTD 11/08/2022 5.300% 09/15/2027	89239HAD0	46,790,447.94	NR	Aaa	11/01/22	11/08/22	46,785,829.72	5.30	110,217.50	46,788,269.65	46,975,223.41
FORDO 2024-D A2A DTD 11/22/2024 4.590% 10/15/2027	34535VAB0	5,000,000.00	NR	Aaa	11/19/24	11/22/24	4,999,756.00	4.59	10,200.00	4,999,798.09	5,000,885.00
AMXCA 2022-4 A DTD 11/03/2022 4.950% 10/15/2027	02582JJX9	33,000,000.00	AAA	NR	10/27/22	11/03/22	32,998,363.20	4.95	72,600.00	32,999,215.56	33,048,345.00
GMCAR 2024-4 A2A DTD 10/16/2024 4.530% 10/18/2027	38014AAB7	2,124,109.82	AAA	Aaa	10/09/24	10/16/24	2,124,021.24	4.53	4,009.26	2,124,042.83	2,122,752.51
MBART 2023-1 A3 DTD 01/25/2023 4.510% 11/15/2027	58770AAC7	3,642,044.15	AAA	NR	01/18/23	01/25/23	3,641,607.10	4.51	7,300.28	3,641,820.83	3,640,423.44
HAROT 2023-2 A3 DTD 05/30/2023 4.930% 11/15/2027	437927AC0	3,796,299.38	AAA	Aaa	05/23/23	05/30/23	3,795,684.38	4.93	8,318.11	3,795,960.65	3,805,197.91
JDOT 2023-A A3 DTD 03/02/2023 5.010% 11/15/2027	47800CAC0	16,490,786.49	NR	Aaa	02/22/23	03/02/23	16,487,781.87	5.01	36,719.48	16,489,217.62	16,528,484.43

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
TAOT 2025-A A2A DTD 01/29/2025 4.480% 11/15/2027	89240JAB7	38,000,000.00	NR	Aaa	01/22/25	01/29/25	37,998,236.80	4.48	75,662.22	37,998,500.52	37,961,354.00
CCCT 2023-A1 A1 DTD 12/11/2023 5.230% 12/08/2027	17305EGW9	9,000,000.00	AAA	Aaa	12/04/23	12/11/23	8,998,871.40	5.23	226,197.50	8,999,265.42	9,029,655.00
MBALT 2024-A A3 DTD 05/23/2024 5.320% 01/18/2028	58770JAD6	4,000,000.00	NR	Aaa	05/17/24	05/23/24	3,999,532.00	5.32	9,457.78	3,999,657.06	4,042,084.00
HAROT 2025-2 A2A DTD 05/08/2025 4.300% 01/18/2028	437921AB5	13,500,000.00	NR	Aaa	04/29/25	05/08/25	13,498,802.55	4.30	37,087.50	13,498,860.37	13,468,815.00
GMCAR 2025-1 A2A DTD 01/15/2025 4.440% 01/18/2028	362955AB2	27,000,000.00	NR	Aaa	01/09/25	01/15/25	26,997,426.90	4.44	49,950.00	26,997,791.83	26,973,270.00
TAOT 2023-B A3 DTD 05/23/2023 4.710% 02/15/2028	891941AD8	11,264,608.63	NR	Aaa	05/16/23	05/23/23	11,263,978.93	4.71	23,580.58	11,264,248.27	11,273,946.99
GMCAR 2025-2 A2A DTD 05/14/2025 4.400% 02/16/2028	362549AB3	7,500,000.00	AAA	Aaa	05/06/25	05/14/25	7,499,826.75	4.40	15,583.33	7,499,847.08	7,495,882.50
HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815OAC1	6,061,671.06	AAA	NR	08/15/23	08/22/23	6,060,421.14	5.42	11,842.15	6,060,915.38	6,098,713.93
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	2,441,953.90	AAA	NR	07/11/23	07/18/23	2,441,521.19	5.47	2,226.25	2,441,696.94	2,458,124.52
JDOT 2023-B A3 DTD 06/28/2023 5.180% 03/15/2028	477920AC6	3,556,428.25	NR	Aaa	06/21/23	06/28/23	3,555,835.04	5.18	8,187.69	3,556,077.28	3,572,823.38
TAOT 2025-B A2A DTD 04/30/2025 4.460% 03/15/2028	89231HAB2	25,000,000.00	AAA	NR	04/24/25	04/30/25	24,998,932.50	4.46	49,555.56	24,999,018.33	25,008,150.00
DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9	45,000,000.00	NR	Aaa	04/04/23	04/11/23	44,997,390.00	4.31	86,200.00	44,998,522.83	44,940,960.00
TAOT 2023-C A3 DTD 08/15/2023 5.160% 04/17/2028	89231FAD2	2,000,000.00	AAA	NR	08/09/23	08/15/23	1,999,547.60	5.17	4,586.67	1,999,721.35	2,010,212.00
HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9	4,655,195.44	AAA	NR	07/11/23	07/19/23	4,654,993.41	5.48	11,337.99	4,655,072.90	4,684,099.55

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
JDOT 2023-C A3 DTD 09/19/2023 5.480% 05/15/2028	47787CAC7	6,750,000.00	NR	Aaa	09/12/23	09/19/23	6,749,536.28	5.48	16,440.00	6,749,705.94	6,802,778.25
AMXCA 2023-1 A DTD 06/14/2023 4.870% 05/15/2028	02582JJZ4	14,000,000.00	AAA	NR	06/07/23	06/14/23	13,998,758.20	4.87	30,302.22	13,999,253.93	14,059,486.00
COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028	14041NGD7	50,000,000.00	AAA	NR	05/17/23	05/24/23	49,988,535.00	4.42	98,222.22	49,993,188.85	49,997,450.00
DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028	254683CZ6	25,000,000.00	AAA	Aaa	06/21/23	06/28/23	24,996,622.50	4.93	54,777.78	24,997,932.28	25,129,425.00
GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	4,773,674.06	AAA	Aaa	07/11/23	07/19/23	4,773,489.80	5.45	10,840.22	4,773,559.87	4,803,098.99
HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5	2,250,000.00	NR	Aaa	11/01/23	11/08/23	2,249,603.78	5.67	3,543.75	2,249,729.17	2,275,742.25
TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4	3,250,000.00	AAA	NR	11/07/23	11/14/23	3,249,649.65	5.54	8,002.22	3,249,761.88	3,285,584.25
HAROT 2024-1 A3 DTD 02/21/2024 5.210% 08/15/2028	437918AC9	16,500,000.00	AAA	Aaa	02/13/24	02/21/24	16,499,282.25	5.21	38,206.67	16,499,513.86	16,637,758.50
HART 2023-C A3 DTD 11/13/2023 5.540% 10/16/2028	44918CAD4	2,750,000.00	AAA	NR	11/03/23	11/13/23	2,749,638.38	5.54	6,771.11	2,749,746.59	2,781,506.75
TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028	89238DAD0	12,000,000.00	AAA	Aaa	01/23/24	01/30/24	11,997,598.80	4.83	25,760.00	11,998,246.96	12,055,116.00
JDOT 2024-A A3 DTD 03/19/2024 4.960% 11/15/2028	47800RAD5	2,700,000.00	NR	Aaa	03/11/24	03/19/24	2,699,848.80	4.97	5,952.00	2,698,750.85	2,719,872.00
HAROT 2024-2 A3 DTD 05/21/2024 5.270% 11/20/2028	437930AC4	12,000,000.00	AAA	NR	05/14/24	05/21/24	11,998,542.00	5.27	22,836.67	11,998,860.88	12,124,632.00
GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7	3,000,000.00	NR	Aaa	01/09/24	01/17/24	2,999,396.70	4.85	6,062.50	2,999,551.15	3,013,836.00
VZMT 2024-1 A1A DTD 01/18/2024 5.000% 12/20/2028	92348KCL5	17,000,000.00	AAA	Aaa	01/09/24	01/18/24	16,999,493.40	5.00	25,972.22	16,999,668.60	17,035,309.00

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
TAOT 2024-B A3 DTD 04/30/2024 5.330% 01/16/2029	89237NAD9	17,500,000.00	AAA	Aaa	04/23/24	04/30/24	17,497,504.50	5.33	41,455.56	17,498,042.77	17,684,537.50
CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/16/2029	161571HV9	65,000,000.00	AAA	NR	01/24/24	01/31/24	64,990,100.50	4.60	132,888.89	64,992,634.53	65,311,935.00
HART 2024-A A3 DTD 03/20/2024 4.990% 02/15/2029	448973AD9	4,000,000.00	AAA	NR	03/11/24	03/20/24	3,999,118.00	5.00	8,871.11	3,999,324.72	4,029,348.00
BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7	11,000,000.00	AAA	Aaa	06/06/24	06/11/24	10,998,329.10	5.18	9,496.67	10,998,657.58	11,091,949.00
HART 2024-B A3 DTD 07/24/2024 4.840% 03/15/2029	44934OAD3	3,800,000.00	AAA	NR	07/16/24	07/24/24	3,799,426.58	4.84	8,174.22	3,799,527.33	3,829,826.20
TAOT 2024-C A3 DTD 07/30/2024 4.880% 03/15/2029	89237OAD2	6,500,000.00	AAA	NR	07/23/24	07/30/24	6,499,996.10	4.88	14,097.78	6,500,000.00	6,547,508.50
JDOT 2024-B A3 DTD 06/18/2024 5.200% 03/15/2029	47786WAD2	12,500,000.00	NR	Aaa	06/11/24	06/18/24	12,497,556.25	5.20	28,888.89	12,498,026.63	12,673,512.50
FORDO 2024-B A3 DTD 06/24/2024 5.100% 04/15/2029	34531OAD1	7,250,000.00	AAA	Aaa	06/18/24	06/24/24	7,249,933.30	5.10	16,433.33	7,249,949.14	7,338,783.50
GMCAR 2024-3 A3 DTD 07/10/2024 5.130% 04/16/2029	38013KAD2	8,000,000.00	AAA	Aaa	07/02/24	07/10/24	7,998,768.80	5.13	17,100.00	7,998,989.95	8,067,888.00
Security Type Sub-Total		910,322,620.45					910,239,908.18	4.85	2,075,229.60	910,239,995.65	912,756,796.80
Managed Account Sub-Total		16,192,502,309.70					15,752,385,078.22	4.24	54,437,165.21	15,957,922,961.93	16,019,926,451.25
Securities Sub-Total		\$16,192,502,309.70					\$15,752,385,078.22	4.24%	\$54,437,165.21	\$15,957,922,961.93	\$16,019,926,451.25
Accrued Interest											\$54,437,165.21
Total Investments											\$16,074,363,616.46

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY N/B DTD 06/15/2022 2.875% 06/15/2025	91282CEU1	25,000,000.00	MorganSt		99.94	24,984,375.00	629,882.81	(4,171.12)	0.04	4.53
US TREASURY N/B DTD 06/15/2022 2.875% 06/15/2025	91282CEU1	25,000,000.00	MUFG		99.94	24,984,375.00	630,859.37	(4,139.24)	0.04	4.53
US TREASURY N/B DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	50,000,000.00	TorontoD		99.68	49,838,550.00	1,233,081.25	(130,672.67)	0.09	5.10
US TREASURY N/B DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	50,000,000.00	BOFAML		99.68	49,838,550.00	1,672,534.37	(118,969.53)	0.09	5.10
US TREASURY N/B DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	50,000,000.00	RBC Capi		99.68	49,838,550.00	3,844,409.37	(57,355.09)	0.09	5.10
US TREASURY N/B DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	75,000,000.00	MorganSt		99.68	74,757,825.00	2,699,231.25	(173,934.38)	0.09	5.10
US TREASURY N/B DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	75,000,000.00	MIZU		99.68	74,757,825.00	2,781,262.50	(171,749.54)	0.09	5.10
US TREASURY N/B DTD 07/15/2022 3.000% 07/15/2025	91282CEY3	50,000,000.00	BNPPSA		99.83	49,913,100.00	907,240.62	(33,943.36)	0.13	4.82
US TREASURY N/B DTD 07/31/2020 0.250% 07/31/2025	91282CAB7	50,000,000.00	PiperJaf		99.33	49,667,000.00	1,196,296.87	(264,778.58)	0.17	4.30
US TREASURY N/B DTD 07/31/2020 0.250% 07/31/2025	91282CAB7	50,000,000.00	Barclays		99.33	49,667,000.00	1,184,578.12	(265,301.35)	0.17	4.30
US TREASURY N/B DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	50,000,000.00	DAIW		99.02	49,508,300.00	1,648,925.00	(344,126.61)	0.25	4.41
US TREASURY N/B DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	50,000,000.00	Citigrou		99.02	49,508,300.00	4,027,831.25	(137,150.57)	0.25	4.41
US TREASURY N/B DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	75,000,000.00	Citigrou		99.02	74,262,450.00	3,492,918.75	(434,183.05)	0.25	4.41
US TREASURY N/B DTD 09/30/2020 0.250% 09/30/2025	91282CAM3	50,000,000.00	WellsFar		98.68	49,339,050.00	2,387,878.12	(376,078.80)	0.33	4.35
US TREASURY N/B DTD 11/02/2020 0.250% 10/31/2025	91282CAT8	50,000,000.00	MorganSt		98.34	49,169,900.00	3,380,837.50	(339,254.52)	0.41	4.44
US TREASURY N/B DTD 11/02/2020 0.250% 10/31/2025	91282CAT8	50,000,000.00	BankofAm		98.34	49,169,900.00	5,082,009.37	(34,138.42)	0.41	4.44
US TREASURY N/B DTD 02/01/2021 0.375% 01/31/2026	91282CBH3	50,000,000.00	RBC Capi		97.46	48,730,100.00	4,597,287.50	(89,690.81)	0.66	4.30

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY N/B DTD 02/01/2021 0.375% 01/31/2026	91282CBH3	50,000,000.00	BNPPSA		97.46	48,730,100.00	4,773,068.75	(48,289.08)	0.66	4.30
US TREASURY N/B DTD 02/01/2021 0.375% 01/31/2026	91282CBH3	50,000,000.00	JPMorgan		97.46	48,730,100.00	4,163,693.75	(89,315.07)	0.66	4.30
US TREASURY N/B DTD 03/01/2021 0.500% 02/28/2026	91282CBO3	50,000,000.00	BNPPSA		97.27	48,634,750.00	4,861,312.50	20,695.17	0.73	4.12
US TREASURY N/B DTD 06/01/2021 0.750% 05/31/2026	91282CCF6	50,000,000.00	StifelNi		96.69	48,345,700.00	4,121,090.62	(84,290.90)	0.98	4.16
US TREASURY N/B DTD 05/31/2019 2.125% 05/31/2026	9128286X3	50,000,000.00	Barclays		98.01	49,005,200.00	2,706,371.87	36,767.04	0.97	4.20
US TREASURY N/B DTD 06/01/2021 0.750% 05/31/2026	91282CCF6	100,000,000.00	BNPPSA		96.69	96,691,400.00	4,578,118.75	357,767.34	0.98	4.16
US TREASURY N/B DTD 06/30/2021 0.875% 06/30/2026	91282CCJ8	50,000,000.00	BOFAML		96.58	48,291,000.00	3,318,343.75	(102,533.30)	1.06	4.18
US TREASURY N/B DTD 06/30/2021 0.875% 06/30/2026	91282CCJ8	50,000,000.00	DAIW		96.58	48,291,000.00	3,435,531.25	(62,415.67)	1.06	4.18
US TREASURY N/B DTD 07/01/2019 1.875% 06/30/2026	9128287B0	50,000,000.00	BMO		97.63	48,812,500.00	1,972,656.25	149,880.84	1.05	4.16
US TREASURY N/B DTD 07/01/2019 1.875% 06/30/2026	9128287B0	50,000,000.00	BNPPSA		97.63	48,812,500.00	1,968,750.00	148,227.71	1.05	4.16
US TREASURY N/B DTD 06/30/2021 0.875% 06/30/2026	91282CCJ8	100,000,000.00	WellsFar		96.58	96,582,000.00	4,499,968.75	(41,723.28)	1.06	4.18
US TREASURY N/B DTD 08/02/2021 0.625% 07/31/2026	91282CCP4	50,000,000.00	BOFAML		96.06	48,031,250.00	2,597,656.25	338,886.93	1.14	4.15
US TREASURY N/B DTD 08/02/2021 0.625% 07/31/2026	91282CCP4	100,000,000.00	BOFAML		96.06	96,062,500.00	4,679,687.50	340,893.33	1.14	4.15
US TREASURY N/B DTD 08/02/2021 0.625% 07/31/2026	91282CCP4	100,000,000.00	TWEB		96.06	96,062,500.00	1,605,468.75	36,312.77	1.14	4.15
US TREASURY N/B DTD 08/31/2021 0.750% 08/31/2026	91282CCW9	50,000,000.00	BOFAML		95.98	47,990,250.00	2,548,843.75	374,101.78	1.23	4.13
US TREASURY N/B DTD 08/31/2021 0.750% 08/31/2026	91282CCW9	100,000,000.00	TD Secur		95.98	95,980,500.00	4,546,906.25	384,424.75	1.23	4.13
US TREASURY N/B DTD 09/30/2021 0.875% 09/30/2026	91282CCZ2	50,000,000.00	JPMorgan		95.92	47,959,000.00	2,484,390.62	397,292.51	1.30	4.10

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY N/B DTD 05/15/2017 2.375% 05/15/2027	912828X88	50,000,000.00	Citigrou		97.09	48,544,900.00	2,486,306.25	207,753.64	1.88	3.96
US TREASURY N/B DTD 05/15/2017 2.375% 05/15/2027	912828X88	50,000,000.00	Barclays		97.09	48,544,900.00	2,212,868.75	123,211.24	1.88	3.96
US TREASURY N/B DTD 06/30/2020 0.500% 06/30/2027	912828ZV5	50,000,000.00	BOFAML		93.24	46,621,100.00	4,498,053.12	135,860.39	2.03	3.95
US TREASURY N/B DTD 06/30/2020 0.500% 06/30/2027	912828ZV5	50,000,000.00	MorganSt		93.24	46,621,100.00	2,978,521.87	344,312.35	2.03	3.95
US TREASURY N/B DTD 06/30/2020 0.500% 06/30/2027	912828ZV5	50,000,000.00	WellsFar		93.24	46,621,100.00	2,974,615.62	342,024.66	2.03	3.95
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	50,000,000.00	MorganSt		98.71	49,357,400.00	662,087.50	135,293.02	1.96	3.93
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	50,000,000.00	JPMorgan		98.71	49,357,400.00	673,806.25	142,897.13	1.96	3.93
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	50,000,000.00	BMO		98.71	49,357,400.00	595,681.25	98,026.85	1.96	3.93
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	100,000,000.00	Citigrou		98.71	98,714,800.00	1,308,550.00	261,269.96	1.96	3.93
US TREASURY N/B DTD 07/31/2020 0.375% 07/31/2027	91282CAD3	50,000,000.00	TD Secur		92.72	46,359,400.00	4,500,025.00	(3,103.54)	2.12	3.94
US TREASURY N/B DTD 08/15/2017 2.250% 08/15/2027	9128282R0	50,000,000.00	Jefferie		96.52	48,259,750.00	2,970,687.50	432,990.51	2.11	3.93
US TREASURY N/B DTD 08/31/2022 3.125% 08/31/2027	91282CFH9	50,000,000.00	TWEB		98.34	49,167,950.00	406,231.25	200,207.48	2.13	3.93
US TREASURY N/B DTD 06/30/2023 4.000% 06/30/2028	91282CHK0	100,000,000.00	TWEB		100.34	100,335,900.00	1,460,900.00	1,346,982.78	2.83	3.91
US TREASURY N/B DTD 05/31/2022 2.750% 05/31/2029	91282CES6	50,000,000.00	Citigrou		95.64	47,820,300.00	1,687,487.50	944,128.25	3.68	3.97
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2029	91282CEV9	50,000,000.00	BMO		97.39	48,693,350.00	1,492,178.12	963,716.03	3.73	3.97
US TREASURY N/B DTD 11/30/2022 3.875% 11/30/2029	91282CFY2	100,000,000.00	Nomura		99.60	99,597,700.00	2,300,825.00	1,887,798.91	4.02	3.99
US TREASURY N/B DTD 02/18/2020 1.500% 02/15/2030	912828Z94	50,000,000.00	TWEB		89.50	44,751,950.00	1,214,840.62	591,902.07	4.45	3.99

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY N/B DTD 05/31/2023 3.750% 05/31/2030	91282CHF1	50,000,000.00	TWEB		98.86	49,431,650.00	251,962.50	187,669.01	4.44	4.02
US TREASURY N/B DTD 05/31/2023 3.750% 05/31/2030	91282CHF1	50,000,000.00	TWEB		98.86	49,431,650.00	722,665.62	626,866.21	4.44	4.02
US TREASURY N/B DTD 06/30/2023 3.750% 06/30/2030	91282CHJ3	50,000,000.00	TWEB		98.82	49,412,100.00	1,458,975.00	1,330,942.97	4.52	4.03
US TREASURY N/B DTD 06/30/2023 3.750% 06/30/2030	91282CHJ3	50,000,000.00	TWEB		98.82	49,412,100.00	1,445,303.12	1,320,643.62	4.52	4.03
US TREASURY N/B DTD 06/30/2023 3.750% 06/30/2030	91282CHJ3	100,000,000.00	TWEB		98.82	98,824,200.00	1,878,887.50	1,707,681.66	4.52	4.03
Security Type Sub-Total		3,275,000,000.00				3,196,185,500.00	140,440,382.72	12,506,120.43	1.60	4.22
U.S. Treasury Bill										
TREASURY BILL DTD 02/04/2025 0.000% 06/03/2025	912797PL5	400,000,000.00	TWEB		99.99	399,952,800.00	187,244.44	46,575.56	0.01	4.25
TREASURY BILL DTD 03/04/2025 0.000% 07/01/2025	912797PU5	100,000,000.00	TWEB		99.66	99,660,800.00	785,730.56	8,716.67	0.09	4.23
TREASURY BILL DTD 03/04/2025 0.000% 07/01/2025	912797PU5	100,000,000.00	TWEB		99.66	99,660,800.00	681,355.56	8,716.67	0.09	4.23
TREASURY BILL DTD 03/11/2025 0.000% 07/08/2025	912797PZ4	50,000,000.00	TWEB		99.58	49,788,900.00	386,872.22	3,700.42	0.11	4.23
TREASURY BILL DTD 08/08/2024 0.000% 08/07/2025	912797MG9	100,000,000.00	TWEB		99.22	99,224,500.00	603,743.06	1,048.62	0.19	4.48
TREASURY BILL DTD 11/29/2024 0.000% 11/28/2025	912797NL7	100,000,000.00	TWEB		97.93	97,927,000.00	248,305.56	(120,500.00)	0.48	4.25
Security Type Sub-Total		850,000,000.00				846,214,800.00	2,893,251.40	(51,742.06)	0.11	4.27
Supra-National Agency Bond / Note										
INTL FINANCE CORP DTD 09/15/2022 3.625% 09/15/2025	45950KDA5	20,000,000.00	TorontoD		99.73	19,945,540.00	(46,660.00)	(53,708.80)	0.29	4.50
INTL BK RECON & DEVELOP DTD 04/10/2024 4.750% 04/10/2026	459058LE1	10,000,000.00	BankofAm		100.40	10,040,270.00	42,870.00	41,407.40	0.83	4.28

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Supra-National Agency Bond / Note										
INTER-AMERICAN DEVEL BK DTD 07/06/2023 4.500% 05/15/2026	4581X0EK0	15,000,000.00	WellsFar		100.27	15,040,290.00	51,840.00	44,151.22	0.93	4.25
Security Type Sub-Total		45,000,000.00				45,026,100.00	48,050.00	31,849.82	0.62	4.37
Repurchase Agreement										
CANTOR FITZGERALD & CO DTD 05/29/2025 4.290% 06/05/2025	RPET07FS6	100,000,000.00	CantorFi		100.00	100,000,000.00	0.00	0.00	0.00	0.00
Security Type Sub-Total		100,000,000.00				100,000,000.00	0.00	0.00	0.00	
Money Market Mutual Fund										
MSILF GOVERNMENT-INST DTD 01/01/2010 0.000% --	61747C707	1,000,000.00	DIRECT		100.00	1,000,000.00	0.00	1,000,000.00	0.00	4.22
NRTHRN INST US GOVT SEL-SHR DTD 01/01/2010 0.000% --	665278701	67,000,000.00	DIRECT		100.00	67,000,000.00	0.00	0.00	0.00	4.19
FH GOVERNMENT OBLIGATION-PRE DTD 01/01/2010 0.000% --	608919718	151,000,000.00	DIRECT		100.00	151,000,000.00	0.00	0.00	0.00	4.17
FIDELITY INV MMKT GOVT-INST DTD 08/09/2017 0.000% --	31607A703	1,035,000,000.00	DIRECT		100.00	1,035,000,000.00	0.00	0.00	0.00	4.18
Security Type Sub-Total		1,254,000,000.00				1,254,000,000.00	0.00	1,000,000.00	0.00	4.18
Joint Powers Authority										
INVESTMENT TRUST OF CA DTD 01/01/2010 0.000% --	CALTRUST3	10,000,000.00	DIRECT		100.00	10,000,000.00	0.00	0.00	0.00	4.35
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	17,000,000.00	DIRECT		100.00	17,000,000.00	0.00	0.00	0.00	4.42
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	30,000,000.00	DIRECT		100.00	30,000,000.00	0.00	0.00	0.00	4.42
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	33,000,000.00	DIRECT		100.00	33,000,000.00	0.00	0.00	0.00	4.42
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	35,000,000.00	DIRECT		100.00	35,000,000.00	0.00	0.00	0.00	4.42

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Joint Powers Authority										
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	47,000,000.00	DIRECT		100.00	47,000,000.00	0.00	0.00	0.00	4.42
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	56,000,000.00	DIRECT		100.00	56,000,000.00	0.00	0.00	0.00	4.42
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	73,000,000.00	DIRECT		100.00	73,000,000.00	0.00	0.00	0.00	4.42
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	75,000,000.00	DIRECT		100.00	75,000,000.00	0.00	0.00	0.00	4.42
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	100,000,000.00	DIRECT		100.00	100,000,000.00	0.00	0.00	0.00	4.42
CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	150,000,000.00	DIRECT		100.00	150,000,000.00	0.00	0.00	0.00	4.42
Security Type Sub-Total		626,000,000.00				626,000,000.00	0.00	0.00	0.00	4.42
Federal Agency Mortgage-Backed Security										
FR WN1252 DTD 06/01/2023 4.500% 03/01/2028	3132XFMA3	9,786,000.00	JPMorgan		100.03	9,788,857.51	146,589.38	87,823.80	2.60	4.51
FR WN1245 DTD 06/01/2023 4.350% 03/01/2028	3132XFL30	25,000,000.00	JPMorgan		99.69	24,923,525.00	410,829.70	209,618.22	2.60	4.48
FR WN1255 DTD 07/01/2023 4.670% 04/01/2028	3132XFMD7	21,000,000.00	JPMorgan		98.85	20,758,500.00	211,312.50	34,726.06	2.66	5.13
FR WN2390 DTD 07/01/2023 4.920% 04/01/2028	3132XGUO7	51,524,000.00	CASTST		100.83	51,951,649.20	457,839.07	445,991.80	2.64	4.63
FR WN2389 DTD 07/01/2023 4.650% 05/01/2028	3132XGUP9	43,850,000.00	TorontoD		100.96	44,270,784.60	208,386.16	290,105.59	2.72	4.32
FR WN2432 DTD 09/01/2023 5.050% 05/01/2028	3132XGV29	49,502,000.00	JPMorgan		99.94	49,470,566.23	807,779.82	528,336.97	2.69	5.10
FR WN2578 DTD 04/01/2024 4.360% 05/01/2028	3132XG2L9	51,314,000.00	BMO		100.14	51,388,200.04	1,615,624.49	1,227,229.42	2.73	4.33
FR WN1250 DTD 06/01/2023 4.400% 05/01/2028	3132XFL89	75,000,000.00	BMO		99.57	74,678,325.00	829,692.22	374,902.20	2.75	4.58
FR WN2458 DTD 10/01/2023 5.060% 06/01/2028	3132XGWU6	24,652,000.00	LoopCapM		101.34	24,982,805.19	1,040,513.17	817,928.14	2.78	4.61

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Mortgage-Backed Security										
FR WN1268 DTD 10/01/2023 4.620% 06/01/2028	3132XFMS4	33,378,000.00	CASTST		100.34	33,492,786.94	1,451,210.78	1,026,662.02	2.81	4.53
FR WN2409 DTD 08/01/2023 4.900% 06/01/2028	3132XGVB9	42,540,000.00	TorontoD		99.67	42,400,256.10	740,967.08	413,478.93	2.76	5.05
FR WN2382 DTD 07/01/2023 4.340% 06/01/2028	3132XGUG9	50,000,000.00	BMO		99.68	49,838,400.00	1,793,478.15	1,076,911.05	2.80	4.48
FR WN1292 DTD 01/01/2024 4.300% 11/01/2028	3132XFNJ3	35,250,000.00	TD Secur		100.27	35,345,421.75	396,974.50	319,125.26	3.18	4.25
FR WN2514 DTD 01/01/2024 4.450% 11/01/2028	3132XGYL4	75,000,000.00	JPMorgan		100.14	75,105,750.00	641,882.85	503,791.20	3.16	4.45
FR WN2594 DTD 07/01/2024 4.740% 06/01/2029	3132XG3C8	26,475,000.00	ACAD		100.36	26,569,092.15	241,979.85	218,084.48	3.60	4.69
FR WN2595 DTD 07/01/2024 4.550% 06/01/2029	3132XG3D6	34,950,000.00	MIZU		101.05	35,316,485.70	317,337.26	325,114.41	3.61	4.31
FR WN2398 DTD 07/01/2023 5.030% 02/01/2030	3132XGUY0	15,656,000.00	MorganSt		101.47	15,885,861.39	83,086.39	124,543.79	4.07	4.74
FR WN2397 DTD 07/01/2023 5.000% 02/01/2030	3132XGUX2	33,757,000.00	JPMorgan		101.35	34,213,529.67	125,552.85	219,039.05	4.11	4.74
FR WN2446 DTD 10/01/2023 4.890% 02/01/2030	3132XGWG7	39,700,000.00	JPMorgan		100.89	40,055,235.60	1,747,837.16	1,436,006.25	4.08	4.74
FR WN1544 DTD 05/01/2025 4.000% 03/01/2030	3132XFWE4	22,750,000.00	ACAD		98.47	22,401,037.75	(19,264.98)	(22,379.11)	4.30	4.41
FR WN5235 DTD 05/01/2025 4.140% 03/01/2030	3132XKY92	44,010,000.00	CASTST		99.00	43,570,428.12	31,472.65	27,004.54	4.24	4.43
FR WN5232 DTD 05/01/2025 4.000% 03/01/2030	3132XKY68	51,951,000.00	MorganSt		98.14	50,983,308.72	(84,930.15)	(94,836.40)	4.28	4.49
FR WN2405 DTD 07/01/2023 4.310% 04/01/2030	3132XGU79	26,782,314.16	MIZU		99.23	26,575,715.39	243,260.43	119,758.96	4.19	4.55
FR WN2392 DTD 07/01/2023 4.050% 04/01/2030	3132XGUS3	30,193,000.00	JPMorgan		98.08	29,613,354.79	152,770.94	(49,805.92)	4.31	4.55
FR WN2404 DTD 07/01/2023 4.320% 04/01/2030	3132XGU61	30,623,110.76	MorganSt		99.21	30,381,616.91	824,333.95	582,623.98	4.24	4.56
FR WN2415 DTD 08/01/2023 4.640% 05/01/2030	3132XGVH6	24,795,000.00	RaymondJ		100.73	24,976,201.86	235,440.92	221,000.51	4.23	4.53

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Mortgage-Backed Security										
FR WN2460 DTD 10/01/2023 4.340% 06/01/2030	3132XGWW2	9,385,000.00	ACAD		98.74	9,267,171.33	575,414.89	431,501.58	4.33	4.69
FR WN2421 DTD 09/01/2023 4.020% 06/01/2030	3132XGVP8	32,235,000.00	JPMorgan		98.04	31,603,870.94	1,379,780.92	959,501.83	4.44	4.52
FR WN2442 DTD 09/01/2023 4.230% 06/01/2030	3132XGWC6	59,832,000.00	JPMorgan		98.23	58,772,255.62	2,787,266.24	1,990,869.60	4.41	4.69
FR WN2459 DTD 10/01/2023 5.260% 07/01/2030	3132XGWW4	46,801,000.00	JPMorgan		102.17	47,815,692.48	2,281,610.20	2,022,998.96	4.37	4.84
FR WN1286 DTD 12/01/2023 4.800% 11/01/2030	3132XFNC8	35,000,000.00	JPMorgan		101.63	35,569,590.00	(53,847.50)	57,306.16	4.75	4.53
FR WN1478 DTD 12/01/2024 4.250% 11/01/2030	3132XFUC0	64,136,000.00	JPMorgan		97.05	62,241,294.29	(351,433.21)	(457,240.29)	5.56	4.85
FR WN3235 DTD 04/01/2024 3.150% 01/01/2031	3132XHSZ8	73,583,440.50	JPMorgan		93.74	68,974,983.20	1,824,345.03	885,917.47	4.79	4.54
FR WN1331 DTD 04/01/2024 4.200% 02/01/2031	3132XFPR3	71,842,000.00	JPMorgan		98.18	70,537,780.33	1,678,907.31	1,256,768.17	5.01	4.63
FR WN2592 DTD 07/01/2024 4.380% 04/01/2031	3132XG3A2	50,202,000.00	JPMorgan		99.60	50,000,589.58	579,073.80	490,807.59	5.09	4.52
FR WN1367 DTD 07/01/2024 4.380% 05/01/2031	3132XFOV3	32,500,000.00	TD Secur		99.11	32,211,302.50	(102,076.41)	(122,751.01)	5.17	4.62
FR WN2664 DTD 05/01/2025 4.380% 08/01/2031	3132XG6A9	100,000,000.00	JPMorgan		98.66	98,662,300.00	283,393.75	275,598.40	5.23	4.70
FR WN2646 DTD 01/01/2025 4.250% 12/01/2031	3132XG5G7	100,000,000.00	JPMorgan		98.27	98,267,700.00	1,666,137.50	1,516,896.30	5.60	4.63
FR WN2652 DTD 02/01/2025 4.250% 01/01/2032	3132XG5N2	50,000,000.00	JPMorgan		97.62	48,812,050.00	(562,950.00)	(567,379.45)	5.68	4.74
FR WN2652 DTD 02/01/2025 4.250% 01/01/2032	3132XG5N2	75,000,000.00	JPMorgan		97.62	73,218,075.00	(454,776.56)	(473,530.95)	5.68	4.74
Security Type Sub-Total		1,769,954,865.42				1,754,892,350.88	26,182,803.10	18,730,049.56	4.13	4.62
Federal Agency Discount Note										
FED HOME LN DISCOUNT NT DTD 08/01/2024 0.000% 08/01/2025	313385JW7	50,000,000.00	RaymondJ		99.26	49,629,900.00	963,198.61	(24,009.72)	0.17	4.14

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Discount Note										
FED HOME LN DISCOUNT NT DTD 08/01/2024 0.000% 08/01/2025	313385JW7	50,000,000.00	LoopCapM		99.26	49,629,900.00	958,323.61	(22,315.28)	0.17	4.14
FED HOME LN DISCOUNT NT DTD 08/01/2024 0.000% 08/01/2025	313385JW7	100,000,000.00	CASTST		99.26	99,259,800.00	1,749,272.22	(40,394.44)	0.17	4.14
FED HOME LN DISCOUNT NT DTD 10/01/2024 0.000% 10/01/2025	313385MK9	50,000,000.00	UBSS		98.57	49,282,700.00	317,700.00	(31,050.00)	0.34	4.32
FED HOME LN DISCOUNT NT DTD 11/04/2024 0.000% 11/03/2025	313385NU6	50,000,000.00	Nomura		98.20	49,101,600.00	176,502.78	(35,136.11)	0.42	4.30
FED HOME LN DISCOUNT NT DTD 12/02/2024 0.000% 12/01/2025	313385PY6	75,000,000.00	LoopCapM		97.91	73,431,375.00	243,250.00	(81,750.00)	0.49	4.25
FED HOME LN DISCOUNT NT DTD 12/19/2024 0.000% 12/19/2025	313385OS8	100,000,000.00	UBSS		97.71	97,705,000.00	299,097.20	(131,458.35)	0.54	4.17
FED HOME LN DISCOUNT NT DTD 12/30/2024 0.000% 12/29/2025	313385RC2	50,000,000.00	ACAD		97.59	48,795,950.00	87,825.00	(39,154.17)	0.57	4.25
FED HOME LN DISCOUNT NT DTD 01/02/2025 0.000% 01/02/2026	313385RG3	50,000,000.00	UBSS		97.57	48,783,900.00	97,858.33	(29,120.84)	0.58	4.22
FED HOME LN DISCOUNT NT DTD 01/02/2025 0.000% 01/02/2026	313385RG3	50,000,000.00	LoopCapM		97.57	48,783,900.00	30,983.33	8,205.55	0.58	4.22
Security Type Sub-Total		625,000,000.00				614,404,025.00	4,924,011.08	(426,183.36)	0.40	4.21
Federal Agency Commercial Mortgage-Backed Security										
FHMS K049 A2 DTD 10/01/2015 3.010% 07/01/2025	3137BLMZ8	4,864,651.36	FTNF		99.69	4,849,799.58	(26,633.35)	(15,398.81)	0.09	4.23
FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJXO7	2,801,969.50	MorganSt		99.63	2,791,557.38	(250,221.29)	(25,083.62)	0.15	4.62
FHMS K050 A2 DTD 11/01/2015 3.334% 08/01/2025	3137BLW95	25,423,544.70	CantorFi		99.59	25,320,172.57	(829,333.49)	(152,789.27)	0.13	4.86
FHMS K051 A2 DTD 12/01/2015 3.308% 09/01/2025	3137BM7C4	43,422,047.00	JPMorgan		99.49	43,199,291.90	(599,305.66)	(258,349.41)	0.24	4.51
FHMS KL1P A2P DTD 06/01/2017 2.700% 10/01/2025	3137BYLE8	25,000,000.00	INCAPIT		99.06	24,765,325.00	(2,097,956.25)	(400,812.75)	0.40	4.67
FHMS KL4F A2AS DTD 01/01/2019 3.683% 10/01/2025	3137FKSQ0	60,000,000.00	JPMorgan		99.38	59,627,700.00	(5,603,550.00)	(852,108.90)	0.40	4.68

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Commercial Mortgage-Backed Security										
FRESB 2021-SB82 A5F DTD 01/01/2021 0.670% 11/01/2025	30318CAA5	952,447.74	PiperJaf		98.47	937,858.14	(19,260.41)	(15,055.88)	0.38	4.69
FRESB 2021-SB82 A5F DTD 01/01/2021 0.670% 11/01/2025	30318CAA5	2,222,378.16	WellsFar		98.47	2,188,335.77	(44,940.96)	(35,130.37)	0.38	4.69
FHMS K053 A2 DTD 03/01/2016 2.995% 12/01/2025	3137BN6G4	52,672,132.09	PiperJaf		99.07	52,181,596.53	1,104,030.93	(158,266.32)	0.46	4.61
FRESB 2021-SB83 A5F DTD 02/01/2021 0.630% 01/01/2026	30318NAA1	3,050,967.12	JPMorgan		97.83	2,984,892.32	(80,402.12)	(67,962.52)	0.56	4.49
FHMS K055 A2 DTD 06/01/2016 2.673% 03/01/2026	3137BPW21	81,471,061.05	MorganSt		98.53	80,270,177.61	1,004,563.64	(719,516.32)	0.71	4.53
FHMS KJ34 A1 DTD 07/01/2021 0.681% 06/01/2026	3137H1LS3	205,439.94	JPMorgan		99.12	203,638.44	(1,799.04)	(1,800.97)	0.21	4.71
FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4	13,407,936.75	MorganSt		97.77	13,109,435.86	(798,156.04)	(422,963.73)	0.99	4.43
FHMS KJ21 A2 DTD 09/01/2018 3.700% 09/01/2026	3137FHGE7	6,913,683.65	CantorFi		99.27	6,863,248.33	88,918.60	(2,185.68)	0.43	4.86
FHMS K737 A2 DTD 01/01/2020 2.525% 10/01/2026	3137FQXJ7	8,250,000.00	CantorFi		97.60	8,051,661.75	(764,236.69)	(347,274.44)	1.22	4.41
FHMS K062 A2 DTD 02/01/2017 3.413% 12/01/2026	3137BUX60	10,000,000.00	MorganSt		98.51	9,851,320.00	(898,680.00)	(387,663.05)	1.44	4.33
FHMS K062 A2 DTD 02/01/2017 3.413% 12/01/2026	3137BUX60	18,867,855.00	TorontoD		98.51	18,587,327.73	(1,719,201.21)	(738,952.17)	1.44	4.33
FRESB 2022-SB97 A5F DTD 04/01/2022 1.780% 02/01/2027	30311SAA7	20,684,914.14	WellsFar		95.61	19,776,060.39	(89,069.24)	(615,368.06)	1.54	4.64
FHMS K065 A2 DTD 07/01/2017 3.243% 04/01/2027	3137F1G44	5,000,000.00	JPMorgan		98.07	4,903,645.00	69,270.00	(18,333.31)	1.73	4.28
FHMS KJ39 A1 DTD 04/01/2022 2.750% 04/01/2027	3137H73W1	13,115,645.15	MorganSt		97.82	12,829,855.24	(283,625.83)	(284,969.37)	1.20	4.47
FHMS K065 A2 DTD 07/01/2017 3.243% 04/01/2027	3137F1G44	50,000,000.00	JPMorgan		98.07	49,036,450.00	(1,250,659.38)	(1,072,470.00)	1.73	4.28
FRESB 2022-SB103 A5F DTD 10/01/2022 2.080% 06/01/2027	30329MAA0	7,672,083.59	WellsFar		94.87	7,278,528.72	405,208.78	(39,183.87)	1.93	4.77
FHMS K066 A2 DTD 08/01/2017 3.117% 06/01/2027	3137F2LJ3	36,557,817.00	TorontoD		97.84	35,767,181.09	(2,338,630.97)	(1,388,304.96)	1.81	4.27

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Commercial Mortgage-Backed Security										
FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027	3137FBBX3	81,306,000.00	CantorFi		97.85	79,554,831.37	(429,946.13)	(1,178,520.15)	2.05	4.24
FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027	3137F64P9	11,879,333.88	JPMorgan		94.29	11,201,522.85	825,667.16	23,475.79	1.98	4.26
FRESB 2022-SB104 A5F DTD 11/01/2022 2.600% 09/01/2027	30329QAA1	21,176,201.13	JPMorgan		95.73	20,272,294.99	941,853.91	(22,759.08)	2.00	4.74
FHMS K740 A2 DTD 11/01/2020 1.470% 09/01/2027	3137F72B0	22,000,000.00	JPMorgan		94.00	20,680,374.00	1,437,249.00	(33,701.07)	2.19	4.26
FHMS KGX1 AFX DTD 12/01/2017 3.000% 10/01/2027	3137FCKD5	70,500,000.00	JPMorgan		97.03	68,408,194.50	1,939,913.25	(73,610.25)	2.27	4.27
FHMS K072 A2 DTD 01/01/2018 3.444% 12/01/2027	3137FEBO2	12,923,000.00	TorontoD		98.03	12,668,455.67	168,482.00	(25,156.80)	2.34	4.24
FRESB 2023-SB105 A5F DTD 05/01/2023 3.740% 04/01/2028	30332AAA1	32,918,921.77	WellsFar		98.79	32,520,866.17	424,226.15	86,951.28	2.31	4.22
FRESB 2023-SB106 A5F DTD 06/01/2023 3.960% 05/01/2028	35802AAE3	13,786,310.24	JPMorgan		98.81	13,622,308.29	242,832.07	83,415.81	2.46	4.40
FRESB 2023-SB107 A5F DTD 07/01/2023 4.090% 05/01/2028	30332EAA3	24,868,601.48	WellsFar		98.74	24,555,829.08	227,895.86	19,994.20	2.70	4.52
FHMS K079 AM DTD 08/01/2018 3.930% 06/01/2028	3137FGZU2	11,350,000.00	PiperJaf		98.94	11,229,939.70	(39,368.89)	(72,371.15)	2.84	4.27
FRESB 2023-SB108 A5F DTD 08/01/2023 4.250% 06/01/2028	30333AAA0	24,289,345.61	JPMorgan		99.21	24,097,532.65	331,671.01	138,808.51	2.73	4.50
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	75,000,000.00	JPMorgan		101.28	75,956,325.00	207,225.00	490,405.95	2.71	4.30
FHMS K079 A2 DTD 08/01/2018 3.926% 06/01/2028	3137FGZT5	100,000,000.00	TorontoD		99.03	99,026,700.00	608,731.25	(16,279.40)	2.82	4.23
FNA 2023-M5 2A2 DTD 07/01/2023 4.500% 07/01/2028	3136BQCS6	8,809,784.10	WellsFar		100.12	8,820,426.32	31,290.15	23,693.92	2.66	4.40
FNA 2023-M6 A2 DTD 07/01/2023 4.182% 07/01/2028	3136BODE6	23,879,862.00	JPMorgan		99.47	23,752,295.77	290,331.36	136,589.78	2.84	4.32
FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	10,208,081.18	JPMorgan		101.71	10,382,241.26	174,211.12	174,190.51	2.20	4.43
FRESB 2023-SB110 A5F DTD 10/01/2023 4.580% 08/01/2028	30333HAA5	18,761,811.64	JPMorgan		99.72	18,709,297.33	686,025.65	471,965.91	2.85	4.64

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Commercial Mortgage-Backed Security										
FRESB 2023-SB109 A5F DTD 09/01/2023 4.390% 08/01/2028	30333MAA4	24,111,113.78	WellsFar		99.43	23,974,861.88	520,679.51	313,808.41	2.78	4.56
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6	50,000,000.00	WellsFar		100.86	50,431,400.00	1,171,050.00	935,984.55	2.85	4.31
FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028	3137HA074	50,000,000.00	BMO		101.13	50,564,300.00	1,661,100.00	1,327,192.00	2.87	4.31
FRESB 2023-SB111 A5F DTD 11/01/2023 4.710% 09/01/2028	30334CAA5	24,855,056.14	WellsFar		100.07	24,873,448.88	574,872.59	413,942.29	2.91	4.65
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	50,000,000.00	WellsFar		101.49	50,746,100.00	1,343,750.00	1,166,641.75	2.91	4.26
FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	75,000,000.00	MorganSt		101.54	76,155,525.00	3,546,750.00	2,872,417.87	2.95	4.29
FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028	3137HB3D4	32,000,000.00	JPMorgan		102.24	32,717,760.00	810,272.00	784,115.17	2.98	4.33
FHMS K747 A2 DTD 01/01/2022 2.050% 11/01/2028	3137H5DX2	34,000,000.00	CantorFi		93.08	31,646,520.00	1,358,629.37	5,863.74	3.22	4.25
FHMS K512 A2 DTD 12/01/2023 5.000% 11/01/2028	3137HBCF9	38,000,000.00	JPMorgan		102.07	38,786,068.00	431,224.00	526,328.35	3.03	4.32
FRESB 2024-SB112 A5F DTD 01/01/2024 4.740% 12/01/2028	30334WAA1	11,424,039.90	JPMorgan		100.47	11,478,189.85	42,805.88	45,465.34	2.99	4.55
FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	15,000,000.00	JPMorgan		100.65	15,097,020.00	(52,965.00)	(15,829.70)	3.11	4.33
FRESB 2024-SB113 A5F DTD 04/01/2024 5.020% 12/01/2028	30336BAA5	23,339,439.76	WellsFar		101.55	23,701,061.04	556,972.39	556,972.39	3.03	4.48
FHMS K513 A2 DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	43,000,000.00	BMO		101.26	43,541,671.00	112,144.00	221,467.20	3.15	4.33
FHMS K517 A2 DTD 03/01/2024 5.355% 01/01/2029	3137HC2C5	23,500,000.00	BankofAm		103.37	24,292,161.50	87,490.50	248,013.43	3.24	4.30
FHMS K516 A2 DTD 03/01/2024 5.477% 01/01/2029	3137HBPM0	35,000,000.00	MorganSt		103.51	36,229,655.00	179,760.00	421,252.19	3.18	4.36
FHMS K518 A2 DTD 03/01/2024 5.400% 01/01/2029	3137HC2L5	39,000,000.00	JPMorgan		103.41	40,328,145.00	386,490.00	583,835.77	3.23	4.33
FHMS K515 A2 DTD 02/01/2024 5.400% 01/01/2029	3137HBPD0	50,000,000.00	WellsFar		103.39	51,694,650.00	347,650.00	665,287.10	3.15	4.31

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Commercial Mortgage-Backed Security										
FRESB 2024-SB114 A5F DTD 06/01/2024 4.990% 03/01/2029	30337MAA0	14,132,768.98	JPMorgan		101.02	14,277,516.80	74,762.35	86,246.00	3.20	4.65
FHMS K520 A2 DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3	56,000,000.00	BOFAML		102.67	57,493,240.00	1,265,936.00	1,308,501.32	3.35	4.37
FHMS K525 A2 DTD 08/01/2024 4.782% 05/01/2029	3137HFEX9	42,000,000.00	WellsFar		101.44	42,603,792.00	(187,824.00)	(65,424.37)	3.54	4.36
FHMS K524 A2 DTD 07/01/2024 4.720% 05/01/2029	3137HDV56	80,000,000.00	PIER		101.21	80,969,440.00	478,160.00	549,961.04	3.53	4.36
FHMS K522 A2 DTD 06/01/2024 4.803% 05/01/2029	3137HDJJ0	100,000,000.00	MorganSt		101.48	101,475,600.00	1,475,900.00	1,475,600.00	3.42	4.35
FRESB 2024-SB115 A5F DTD 09/01/2024 4.080% 06/01/2029	35802FAA0	17,482,090.25	WellsFar		98.93	17,294,489.94	(270,622.76)	(259,452.00)	3.44	4.38
FHMS K526 A2 DTD 08/01/2024 4.543% 07/01/2029	3137HDXL9	8,750,000.00	BMO		100.63	8,804,731.25	(27,116.25)	(15,169.11)	3.68	4.35
FHMS K528 A2 DTD 09/01/2024 4.508% 07/01/2029	3137HFNZ4	8,750,000.00	JPMorgan		100.50	8,793,426.25	(131,398.75)	(107,789.19)	3.69	4.36
FHMS K527 A2 DTD 08/01/2024 4.618% 07/01/2029	3137HFF59	10,000,000.00	MorganSt		100.90	10,090,130.00	(84,610.00)	(59,582.95)	3.67	4.35
FHMS KJ50 A1 DTD 07/01/2024 4.924% 07/01/2029	3137HDV23	24,736,597.50	JPMorgan		101.48	25,101,734.41	365,507.96	365,415.97	2.74	4.39
FHMS K529 A2 DTD 10/01/2024 4.791% 09/01/2029	3137HH6C0	6,100,000.00	MorganSt		101.53	6,193,586.20	(28,334.50)	(14,376.38)	3.78	4.37
FRESB 2024-SB116 A5F DTD 10/01/2024 4.550% 09/01/2029	35802BAE1	49,967,715.95	JPMorgan		100.36	50,146,950.15	(55,414.19)	(29,581.83)	3.56	4.44
FHMS K530 A2 DTD 11/01/2024 4.792% 09/01/2029	3137HHJL6	50,000,000.00	JPMorgan		101.54	50,771,000.00	510,650.00	531,722.85	3.80	4.37
FHMS K531 A2 DTD 12/01/2024 4.630% 10/01/2029	3137HHUN9	40,000,000.00	MorganSt		100.93	40,370,960.00	189,280.00	205,029.32	3.87	4.38
FRESB 2024-SB117 A5F DTD 11/01/2024 4.911% 10/01/2029	35802CAA7	49,951,181.15	WellsFar		100.85	50,375,316.63	174,879.09	198,689.62	3.61	4.66
FHMS K102 A2 DTD 12/01/2019 2.537% 10/01/2029	3137FOKC6	100,000,000.00	JPMorgan		93.09	93,085,800.00	3,132,675.00	1,327,112.60	3.99	4.32
FHMS K532 A2 DTD 12/01/2024 4.250% 11/01/2029	3137HHUX7	17,000,000.00	WellsFar		99.47	16,910,036.00	195,398.00	172,132.85	3.96	4.37

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Commercial Mortgage-Backed Security										
FRESB 2025-SB118 A5F DTD 01/01/2025 4.770% 11/01/2029	357912AA2	64,972,403.19	JPMorgan		101.23	65,771,433.80	958,602.84	950,916.15	3.86	4.45
FHMS K534 A2 DTD 01/01/2025 4.700% 11/01/2029	3137HJ5Y9	75,000,000.00	MorganSt		101.21	75,904,950.00	1,148,325.00	1,136,559.37	3.91	4.38
FHMS K533 A2 DTD 01/01/2025 4.230% 12/01/2029	3137HHW23	30,000,000.00	BMO		99.38	29,812,860.00	588,090.00	535,679.94	4.01	4.37
FHMS K539 A2 DTD 04/01/2025 4.410% 01/01/2030	3137HKXJ8	15,000,000.00	JPMorgan		100.16	15,024,255.00	24,780.00	24,760.29	4.10	4.36
FHMS K540 A2 DTD 05/01/2025 4.513% 02/01/2030	3137HLJA1	33,750,000.00	MorganSt		100.50	33,919,425.00	170,370.00	170,289.30	4.10	4.38
FHMS K751 A2 DTD 05/01/2023 4.412% 03/01/2030	3137HA4B9	63,000,000.00	TD Secur		100.27	63,167,391.00	1,412,625.37	1,239,293.85	3.98	4.33
FHMS K752 A2 DTD 08/01/2023 4.284% 07/01/2030	3137HAGZ3	25,000,000.00	MorganSt		99.78	24,945,875.00	949,600.00	692,926.85	4.38	4.36
FRESB 2023-SB111 A7F DTD 11/01/2023 4.440% 09/01/2030	30334CAB3	15,000,000.00	WellsFar		97.77	14,665,905.00	395,250.00	253,868.47	4.49	4.94
FNA 2023-M2 2A2 DTD 02/01/2023 2.914% 09/01/2030	3136BPWB3	17,000,000.00	WellsFar		92.97	15,805,597.00	734,034.50	442,708.46	4.52	4.50
FHMS K753 A2 DTD 11/01/2023 4.400% 10/01/2030	3137HB2L7	82,000,000.00	WellsFar		99.95	81,957,196.00	5,316,142.00	4,289,493.23	4.63	4.39
FNA 2020-M52 A2 DTD 11/01/2020 1.316% 10/01/2030	3136BCB90	85,000,000.00	JPMorgan		85.57	72,733,735.00	(492,436.88)	(1,647,406.08)	4.87	4.52
FHMS K754 A2 DTD 12/01/2023 4.940% 11/01/2030	3137HBC51	29,200,000.00	JPMorgan		102.40	29,901,092.00	168,420.12	250,033.88	4.69	4.43
FHMS K754 A2 DTD 12/01/2023 4.940% 11/01/2030	3137HBC51	125,775,000.00	TorontoD		102.40	128,794,857.75	3,884,560.87	3,884,560.87	4.69	4.43
FRESB 2024-SB112 A7F DTD 01/01/2024 4.960% 12/01/2030	30334WAC7	12,475,350.08	JPMorgan		101.12	12,615,510.64	78,532.33	88,297.65	4.54	4.72
FHMS K127 A2 DTD 03/01/2021 2.108% 01/01/2031	3137FXZ35	50,000,000.00	JPMorgan		88.55	44,275,700.00	2,838,200.00	1,730,429.55	5.18	4.44
FHMS K126 A2 DTD 03/01/2021 2.074% 01/01/2031	3137FXVY4	77,500,000.00	JPMorgan		88.52	68,600,907.50	4,067,020.78	4,067,020.82	5.14	4.44
FHMS K755 A2 DTD 04/01/2024 5.203% 02/01/2031	3137HCH39	32,297,000.00	BMO		103.62	33,467,572.47	430,389.82	536,371.01	4.81	4.46

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Commercial Mortgage-Backed Security										
FHMS K755 A2 DTD 04/01/2024 5.203% 02/01/2031	3137HCH39	35,548,000.00	WellsFar		103.62	36,836,401.71	684,363.43	759,479.68	4.81	4.46
FHMS K755 A2 DTD 04/01/2024 5.203% 02/01/2031	3137HCH39	36,600,000.00	CantorFi		103.62	37,926,530.40	1,073,475.71	1,108,860.35	4.81	4.46
FRESB 2024-SB114 A7F DTD 06/01/2024 5.000% 04/01/2031	30337MAB8	8,246,240.17	JPMorgan		100.38	8,277,452.19	(7,545.31)	(3,397.48)	4.81	4.93
FHMS K756 A2 DTD 07/01/2024 4.963% 05/01/2031	3137HDVA5	100,000,000.00	JPMorgan		102.48	102,475,800.00	480,300.00	672,426.00	5.00	4.47
FHMS K757 A2 DTD 10/01/2024 4.456% 08/01/2031	3137HH5X5	50,000,000.00	Barclays		99.77	49,883,950.00	(1,114,600.00)	(1,033,141.00)	5.26	4.50
FHMS K758 A2 DTD 11/01/2024 4.680% 10/01/2031	3137HHJF9	50,000,000.00	BOFAML		100.87	50,434,450.00	874,750.00	846,187.40	5.38	4.52
Security Type Sub-Total		3,462,677,823.83				3,439,049,628.54	37,864,373.71	29,945,162.13	3.26	4.41
Federal Agency Bond / Note										
FEDERAL HOME LOAN BANK DTD 11/15/2024 4.310% 06/02/2025	3130B3RC9	61,000,000.00	GREATPAC		100.00	61,000,000.00	0.00	0.00	0.01	6.64
FEDERAL HOME LOAN BANK DTD 06/12/2023 4.625% 06/06/2025	3130AWER7	41,000,000.00	Citigrou		100.01	41,003,526.00	37,556.00	3,764.31	0.02	4.56
FANNIE MAE DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	50,000,000.00	WellsFar		99.84	49,918,200.00	21,700.00	(80,878.98)	0.05	4.61
FEDERAL HOME LOAN BANK DTD 09/30/2024 3.960% 07/01/2025	3130B2Y74	100,000,000.00	GREATPAC		99.97	99,966,300.00	(33,700.00)	(33,700.00)	0.09	4.54
FREDDIE MAC DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	45,000,000.00	WellsFar		99.48	44,764,245.00	(11,655.00)	(229,523.07)	0.14	4.45
FANNIE MAE DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	50,000,000.00	Barclays		99.08	49,541,050.00	(224,950.00)	(448,017.85)	0.24	4.51
FREDDIE MAC (CALLABLE) DTD 09/02/2020 0.550% 09/02/2025	3134GWA22	19,900,000.00	Oppenhei		99.05	19,710,969.90	(189,030.10)	(189,030.10)	0.26	4.45
FEDERAL HOME LOAN BANK DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	14,000,000.00	WellsFar		98.97	13,855,688.00	(102,312.00)	(142,133.53)	0.26	4.51
FREDDIE MAC DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	20,000,000.00	Citigrou		98.79	19,758,800.00	(181,000.00)	(237,450.05)	0.31	4.36

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Bond / Note										
FEDERAL HOME LOAN BANK DTD 03/27/2025 4.210% 10/01/2025	3130B5RB6	100,000,000.00	GREATPAC		99.93	99,933,100.00	(66,900.00)	(66,900.00)	0.34	4.41
FANNIE MAE DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	45,000,000.00	Barclays		98.36	44,261,550.00	(577,350.00)	(724,449.11)	0.43	4.38
FEDERAL HOME LOAN BANK DTD 05/12/2025 4.145% 01/02/2026	3130B6DY9	50,000,000.00	GREATPAC		99.91	49,953,450.00	(46,550.00)	(46,550.00)	0.58	4.34
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/24/2021 0.750% 02/24/2026	3130ALCV4	58,700,000.00	Citigrou	08/24/25	97.46	57,206,437.20	4,187,423.20	(145,097.71)	0.72	4.13
FEDERAL HOME LOAN BANK DTD 03/01/2023 4.500% 03/13/2026	3130AV6J6	50,000,000.00	WellsFar		100.22	50,109,750.00	(912,750.00)	(163,045.65)	0.76	4.23
FEDERAL HOME LOAN BANK DTD 05/10/2019 2.500% 06/12/2026	3130AGFP5	49,535,000.00	MorganSt		98.50	48,791,826.40	1,371,326.94	(55,636.61)	1.00	4.03
FEDERAL HOME LOAN BANK (CALLABLE) DTD 09/29/2021 0.900% 06/29/2026	3130ANXZ8	50,000,000.00	TorontoD	06/29/25	96.53	48,263,800.00	3,111,300.00	(92,117.83)	1.05	4.25
FEDERAL FARM CREDIT BANK DTD 08/14/2023 4.500% 08/14/2026	3133EPSW6	50,000,000.00	DAIW		100.44	50,217,850.00	332,850.00	263,956.48	1.15	4.15
FEDERAL HOME LOAN BANK (CALLABLE) DTD 09/30/2021 1.030% 09/30/2026	3130APAZ8	50,000,000.00	Citigrou	06/30/25	95.98	47,992,300.00	2,617,300.00	(210,964.00)	1.29	4.18
FEDERAL HOME LOAN BANK DTD 10/11/2024 4.000% 10/09/2026	3130B3A29	10,000,000.00	Barclays		99.89	9,988,940.00	(8,960.00)	(9,623.73)	1.30	4.11
FEDERAL HOME LOAN BANK (CALLABLE) DTD 10/26/2021 1.250% 10/26/2026	3130APJ55	34,770,000.00	Citigrou	07/26/25	96.14	33,427,252.14	2,200,315.14	(6,491.83)	1.35	4.13
FEDERAL HOME LOAN BANK (CALLABLE) DTD 10/26/2021 1.250% 10/26/2026	3130APJ55	48,940,000.00	Citigrou	07/26/25	96.14	47,050,035.08	2,948,977.58	(82,519.68)	1.35	4.13
FEDERAL HOME LOAN BANK (CALLABLE) DTD 11/23/2021 1.500% 11/23/2026	3130APVJ1	50,000,000.00	Citigrou	06/23/25	96.24	48,120,500.00	3,065,500.00	56,291.02	1.42	4.17
FANNIE MAE (CALLABLE) DTD 12/18/2020 0.875% 12/18/2026	3135G06L2	44,500,000.00	DIRECT	06/18/25	95.28	42,397,775.50	3,295,625.50	(27,274.57)	1.49	4.09
FEDERAL HOME LOAN BANK DTD 12/22/2021 1.250% 12/21/2026	3130AOF65	50,000,000.00	WellsFar		95.94	47,971,700.00	3,437,700.00	68,247.95	1.51	4.00
FEDERAL HOME LOAN BANK (CALLABLE) DTD 12/30/2020 0.600% 12/30/2026	3130AKK88	39,805,000.00	Citigrou	06/30/25	94.71	37,700,867.90	2,697,545.05	(74,299.61)	1.53	4.11
FEDERAL HOME LOAN BANK DTD 01/29/2024 4.125% 01/15/2027	3130AYPN0	10,000,000.00	Citigrou		100.35	10,034,710.00	57,210.00	47,370.27	1.54	3.93

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Bond / Note										
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/26/2021 1.000% 02/26/2027	3130ALDA9	22,500,000.00	INCA	08/26/25	94.87	21,345,007.50	1,413,382.50	(59,269.38)	1.67	4.26
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/26/2021 1.115% 02/26/2027	3130ALGL2	25,000,000.00	LoopCapM	08/26/25	95.06	23,765,300.00	1,459,800.00	(89,858.06)	1.66	4.11
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/26/2021 0.920% 02/26/2027	3130ALCE2	25,000,000.00	Citigrou	08/26/25	94.73	23,683,475.00	1,588,475.00	(72,946.23)	1.67	4.08
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/26/2021 1.115% 02/26/2027	3130ALGL2	25,510,000.00	LoopCapM	08/26/25	95.06	24,250,112.12	1,576,824.12	(49,686.51)	1.66	4.11
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/26/2021 0.900% 02/26/2027	3130AL5A8	37,400,000.00	LoopCapM	08/26/25	94.68	35,410,357.40	2,917,237.40	68,612.44	1.67	4.14
FEDERAL HOME LOAN BANK DTD 04/11/2024 4.750% 04/09/2027	3130B0TY5	20,000,000.00	WellsFar		101.48	20,295,220.00	348,020.00	328,776.90	1.75	3.98
FEDERAL FARM CREDIT BANK DTD 01/06/2023 4.000% 01/06/2028	3133EN5N6	50,000,000.00	DAIW		100.10	50,050,900.00	135,900.00	95,052.78	2.41	3.98
FEDERAL HOME LOAN BANK DTD 07/14/2023 4.000% 06/30/2028	3130AWN63	15,000,000.00	WellsFar		100.22	15,033,195.00	73,095.00	57,970.65	2.83	3.94
FEDERAL FARM CREDIT BANK (CALLABLE) DTD 09/20/2021 1.300% 09/20/2028	3133EM5P3	33,652,000.00	WellsFar		91.65	30,842,125.30	1,516,089.90	(184,263.72)	3.06	4.05
FANNIE MAE (CALLABLE) DTD 09/25/2020 0.810% 09/25/2028	3136G43D3	25,000,000.00	Citigrou	09/25/25	89.96	22,490,225.00	1,245,725.00	(234,753.69)	3.16	4.05

Security Type Sub-Total	1,471,212,000.00				1,440,106,540.44	39,301,721.23	(2,766,438.70)	0.97	4.35
--------------------------------	-------------------------	--	--	--	-------------------------	----------------------	-----------------------	-------------	-------------

Corporate Note										
JOHN DEERE CAPITAL CORP DTD 06/08/2023 4.950% 06/06/2025	24422EWW5	5,000,000.00	JPMorgan		100.00	5,000,215.00	3,015.00	234.50	0.02	5.40
MET TOWER GLOBAL FUNDING DTD 06/13/2022 3.700% 06/13/2025	58989V2E3	35,000,000.00	JPMorgan		99.96	34,987,155.00	21,455.00	(12,463.89)	0.04	5.24
TOYOTA MOTOR CREDIT CORP DTD 06/30/2022 3.950% 06/30/2025	89236TKC8	15,000,000.00	BOFAML		99.95	14,992,905.00	7,155.00	(6,712.35)	0.09	4.64
JOHN DEERE CAPITAL CORP DTD 09/08/2022 4.050% 09/08/2025	24422EWJ4	7,000,000.00	CACIB		99.87	6,991,103.00	(5,397.00)	(8,582.64)	0.27	4.49
WALMART INC DTD 09/09/2022 3.900% 09/09/2025	931142EW9	5,000,000.00	Barclays		99.90	4,994,780.00	(1,720.00)	(4,902.41)	0.28	4.45

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Corporate Note										
NESTLE HOLDINGS INC DTD 09/13/2022 4.000% 09/12/2025	641062BA1	5,000,000.00	BOFAML		99.81	4,990,480.00	(7,870.00)	(9,365.55)	0.28	4.51
TOYOTA MOTOR CREDIT CORP DTD 11/10/2022 5.400% 11/10/2025	89236TKK0	25,000,000.00	RBC Capi		100.44	25,108,775.00	138,275.00	113,118.07	0.44	4.44
AMAZON.COM INC DTD 12/01/2022 4.600% 12/01/2025	023135CN4	25,000,000.00	JPMorgan		100.08	25,021,000.00	22,500.00	21,250.00	0.48	4.43
MET LIFE GLOB FUNDING I DTD 01/06/2023 5.000% 01/06/2026	592179KD6	15,000,000.00	BOFAML		100.27	15,040,785.00	40,785.00	40,785.00	0.58	4.47
JOHN DEERE CAPITAL CORP DTD 01/09/2023 4.800% 01/09/2026	24422EWP0	15,000,000.00	RBC Capi		100.24	15,036,225.00	43,275.00	37,648.06	0.59	4.52
WELLS FARGO BANK NA (CALLABLE) DTD 01/23/2024 4.811% 01/15/2026	94988J6H5	30,000,000.00	WellsFar	12/14/25	100.17	30,051,030.00	51,030.00	51,030.00	0.54	4.44
PROCTER & GAMBLE CO/THE DTD 01/26/2023 4.100% 01/26/2026	742718FY0	10,000,000.00	Citigrou		99.90	9,990,400.00	(2,900.00)	(8,142.12)	0.64	4.23
JOHN DEERE CAPITAL CORP DTD 03/07/2024 4.950% 03/06/2026	24422EXK0	10,000,000.00	Barclays		100.45	10,044,660.00	48,560.00	46,189.98	0.74	4.45
WALMART INC (CALLABLE) DTD 04/18/2023 4.000% 04/15/2026	931142FA6	15,000,000.00	MIZU	03/15/26	99.87	14,980,140.00	(13,260.00)	(17,935.76)	0.81	4.15
APPLE INC (CALLABLE) DTD 05/10/2023 4.421% 05/08/2026	037833ES5	30,000,000.00	Barclays		99.83	29,949,990.00	(50,010.00)	(50,010.00)	0.44	4.45
TOYOTA MOTOR CREDIT CORP DTD 05/18/2023 4.450% 05/18/2026	89236TKT1	25,000,000.00	MorganSt		100.03	25,007,550.00	22,050.00	12,208.80	0.94	4.31
JOHN DEERE CAPITAL CORP DTD 06/08/2023 4.750% 06/08/2026	24422EWX3	5,000,000.00	JPMorgan		100.43	5,021,295.00	24,195.00	22,280.46	0.97	4.34
WELLS FARGO BANK NA (CALLABLE) DTD 12/11/2023 5.254% 12/11/2026	94988J6F9	40,000,000.00	WellsFar	11/09/26	101.26	40,502,720.00	502,720.00	502,720.00	1.36	4.41
MET TOWER GLOBAL FUNDING DTD 01/16/2024 4.850% 01/16/2027	58989V2G8	20,000,000.00	BOFAML		100.63	20,126,480.00	143,680.00	136,078.48	1.53	4.47
JOHN DEERE CAPITAL CORP DTD 03/07/2024 4.850% 03/05/2027	24422EXM6	10,000,000.00	Barclays		100.98	10,097,620.00	106,920.00	103,236.82	1.66	4.22
Security Type Sub-Total		347,000,000.00				347,935,308.00	1,094,458.00	968,665.45	0.67	4.51
Commercial Paper										

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Commercial Paper										
TOYOTA MOTOR CREDIT CORP DTD 10/07/2024 0.000% 07/01/2025	89233GU12	50,000,000.00	ToyotaMo		99.61	49,807,050.00	1,033,077.80	(10,866.66)	0.09	4.59
JP MORGAN SECURITIES LLC DTD 12/16/2024 0.000% 07/01/2025	46590DU16	50,000,000.00	JPMorgan		99.61	49,804,350.00	1,002,128.00	(12,316.63)	0.09	4.37
JOHNSON & JOHNSON DTD 02/06/2025 0.000% 07/01/2025	47816FU17	50,000,000.00	SBSC		99.62	49,807,500.00	645,500.00	(17,916.67)	0.09	4.30
METLIFE SHORT TERM FUND DTD 12/27/2024 0.000% 07/01/2025	59157TU19	51,335,000.00	BOFAML		99.62	51,137,411.59	919,290.08	(14,493.58)	0.09	4.37
METLIFE SHORT TERM FUND DTD 02/03/2025 0.000% 07/08/2025	59157TU84	50,000,000.00	Citigrou		99.53	49,765,450.00	672,338.89	(16,661.11)	0.11	4.30
JOHNSON & JOHNSON DTD 04/02/2025 0.000% 07/09/2025	47816FU90	50,000,000.00	SBSC		99.52	49,759,100.00	330,322.22	(17,122.22)	0.11	4.31
METLIFE SHORT TERM FUND DTD 03/26/2025 0.000% 07/11/2025	59157TUB7	50,000,000.00	Citigrou		99.49	49,747,400.00	384,941.67	(14,266.67)	0.12	4.39
BOFA SECURITIES INC DTD 12/03/2024 0.000% 08/01/2025	06054NV16	50,000,000.00	BOFAML		99.22	49,611,500.00	1,091,500.00	(12,333.33)	0.17	4.43
JP MORGAN SECURITIES LLC DTD 12/16/2024 0.000% 08/01/2025	46590DV15	50,000,000.00	JPMorgan		99.23	49,612,650.00	996,719.50	(15,419.43)	0.17	4.41
TOYOTA MOTOR CREDIT CORP DTD 02/04/2025 0.000% 08/01/2025	89233GV11	50,000,000.00	ToyotaMo		99.24	49,618,600.00	692,891.67	(11,163.89)	0.17	4.35
CRC FUNDING LLC DTD 02/06/2025 0.000% 08/01/2025	12619TV19	50,000,000.00	Citigrou		99.23	49,613,950.00	666,380.56	(19,202.78)	0.17	4.40
JOHNSON & JOHNSON DTD 04/02/2025 0.000% 08/06/2025	47816FV65	50,000,000.00	JPMorgan		99.18	49,591,100.00	325,475.00	(21,150.00)	0.19	4.32
CRC FUNDING LLC DTD 02/04/2025 0.000% 08/07/2025	12619TV76	50,000,000.00	Citigrou		99.15	49,576,800.00	677,341.67	(20,269.44)	0.19	4.41
JOHNSON & JOHNSON DTD 04/09/2025 0.000% 08/12/2025	47816FVC2	50,000,000.00	CASTST		99.11	49,555,850.00	282,627.78	(22,150.00)	0.20	4.31
APPLE INC DTD 04/10/2025 0.000% 09/08/2025	03785DW85	50,000,000.00	SBSC		98.79	49,396,450.00	273,088.89	(28,800.00)	0.28	4.31
APPLE INC DTD 04/23/2025 0.000% 09/09/2025	03785DW93	50,000,000.00	SBSC		98.78	49,390,550.00	205,244.44	(23,338.89)	0.28	4.31
TOYOTA MOTOR CREDIT CORP DTD 04/03/2025 0.000% 10/01/2025	89233GX19	50,000,000.00	ToyotaMo		98.51	49,254,750.00	309,750.00	(34,145.03)	0.34	4.35

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Commercial Paper										
APPLE INC DTD 04/10/2025 0.000% 10/01/2025	03785DX19	50,000,000.00	SBSC		98.52	49,261,850.00	263,808.33	(31,566.67)	0.34	4.31
JOHNSON & JOHNSON DTD 04/02/2025 0.000% 10/07/2025	47816FX71	50,000,000.00	JPMorgan		98.46	49,231,450.00	293,713.89	(41,438.89)	0.35	4.28
BOFA SECURITIES INC DTD 04/08/2025 0.000% 10/09/2025	06054NX97	50,000,000.00	BOFAML		98.37	49,185,450.00	265,658.33	(47,188.89)	0.36	4.47
BOFA SECURITIES INC DTD 04/08/2025 0.000% 10/15/2025	06054NXF3	50,000,000.00	BOFAML		98.30	49,148,600.00	264,225.00	(48,622.22)	0.37	4.48
APPLE INC DTD 04/23/2025 0.000% 10/15/2025	03785DXF8	50,000,000.00	SBSC		98.36	49,181,200.00	197,172.22	(29,244.45)	0.37	4.30
METLIFE SHORT TERM FUND DTD 05/02/2025 0.000% 11/14/2025	59157TYE7	25,000,000.00	BOFAML		97.99	24,496,700.00	68,366.67	(19,133.33)	0.45	4.37
TOYOTA MOTOR CREDIT CORP DTD 04/07/2025 0.000% 11/14/2025	89233GYE0	50,000,000.00	ToyotaMo		97.99	48,997,150.00	237,705.56	(66,794.44)	0.45	4.35
TOYOTA MOTOR CREDIT CORP DTD 05/27/2025 0.000% 01/08/2026	89233HA87	50,000,000.00	ToyotaMo		97.38	48,687,550.00	53,175.00	28,897.22	0.60	4.31
Security Type Sub-Total		1,226,335,000.00				1,213,240,411.59	12,152,443.17	(566,708.00)	0.24	4.36
Certificate of Deposit										
BANK OF AMERICA NA DTD 10/03/2024 4.340% 06/02/2025	06051WQA5	50,000,000.00	BOFAML		100.00	49,999,450.00	(550.00)	(550.00)	0.01	4.40
BANK OF AMERICA NA DTD 10/07/2024 4.470% 06/02/2025	06051WOD9	50,000,000.00	BOFAML		100.00	50,000,000.00	0.00	0.00	0.01	4.40
BANK OF AMERICA NA DTD 10/03/2024 4.280% 07/01/2025	06051WPZ1	50,000,000.00	BOFAML		99.98	49,990,400.00	(9,600.00)	(9,600.00)	0.09	4.41
BANK OF AMERICA NA DTD 04/09/2025 4.150% 11/03/2025	06051WUF9	50,000,000.00	BOFAML		99.85	49,926,950.00	(73,050.00)	(73,050.00)	0.42	4.48
Security Type Sub-Total		200,000,000.00				199,916,800.00	(83,200.00)	(83,200.00)	0.13	4.42
Bank Note										
WELLS FARGO BANK NA (CALLABLE) DTD 08/09/2023 5.550% 08/01/2025	94988J6B8	10,000,000.00	WellsFar	07/01/25	100.10	10,009,530.00	16,730.00	10,136.75	0.09	5.10

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Bank Note										
CITIBANK NA (CALLABLE) DTD 04/30/2024 5.438% 04/30/2026	17325FBF4	10,000,000.00	Citigrou	03/30/26	100.80	10,079,970.00	79,970.00	79,970.00	0.81	4.53
WELLS FARGO BANK NA (CALLABLE) DTD 08/09/2023 5.450% 08/07/2026	94988J6D4	10,000,000.00	WellsFar	07/07/26	101.09	10,108,690.00	109,490.00	109,006.15	1.06	4.49
Security Type Sub-Total		30,000,000.00				30,198,190.00	206,190.00	199,112.90	0.65	4.70
Asset-Backed Security										
TLOT 2023-A A3 DTD 04/18/2023 4.930% 04/20/2026	89239MAC1	1,484,200.66	Barclays		100.02	1,484,510.86	569.05	386.52	0.06	4.58
TAOT 2025-B A1 DTD 04/30/2025 4.452% 05/15/2026	89231HAA4	49,641,821.92	Barclays		100.00	49,643,261.53	1,439.61	1,439.61	0.20	4.47
TAOT 2022-A A3 DTD 01/31/2022 1.230% 06/15/2026	89239KAC5	116,134.92	MIZU		99.87	115,980.34	(134.84)	(149.89)	0.04	4.94
HAROT 2023-4 A2 DTD 11/08/2023 5.870% 06/22/2026	438123AB7	819,716.86	JPMorgan		100.13	820,757.90	1,104.40	1,067.05	0.11	4.62
BMWLT 2024-1 A2A DTD 02/14/2024 5.100% 07/27/2026	05611UAB9	1,348,912.60	Barclays		100.08	1,350,010.61	1,125.66	1,110.10	0.14	4.53
TAOT 2023-C A2A DTD 08/15/2023 5.600% 08/17/2026	89231FAB6	98,720.21	BNPPSA		100.05	98,768.68	54.51	50.91	0.04	4.29
JDOT 2023-C A2 DTD 09/19/2023 5.760% 08/17/2026	47787CAB9	289,640.08	RBC Capi		100.05	289,782.58	161.91	150.95	0.04	4.45
BMWOT 2022-A A3 DTD 05/18/2022 3.210% 08/25/2026	05602RAD3	1,717,797.48	RBC Capi		99.76	1,713,638.69	(4,069.47)	(4,132.98)	0.18	4.64
FORDO 2023-C A2A DTD 11/21/2023 5.680% 09/15/2026	344940AB7	582,894.17	SMBC		100.09	583,436.84	595.54	567.24	0.10	4.72
JDOT 2022-A A3 DTD 03/16/2022 2.320% 09/15/2026	47787JAC2	1,013,996.10	BOFAML		99.61	1,010,042.53	(3,729.28)	(3,889.29)	0.20	4.43
TAOT 2022-B A3 DTD 04/13/2022 2.930% 09/15/2026	89238FAD5	2,228,940.00	SUMITR		99.68	2,221,738.30	(7,149.55)	(7,186.50)	0.20	4.62
HAROT 2024-1 A2 DTD 02/21/2024 5.360% 09/15/2026	437918AB1	7,469,034.53	SUMITR		100.13	7,478,744.27	10,399.13	10,062.43	0.17	4.89
BMWLT 2023-2 A3 DTD 10/11/2023 5.990% 09/25/2026	055979AC2	1,239,740.11	JPMorgan		100.39	1,244,560.22	4,845.28	4,831.07	0.26	4.50

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Asset-Backed Security										
MBART 2023-2 A2 DTD 10/25/2023 5.920% 11/16/2026	58769FAB1	300,508.22	BankofAm		100.07	300,720.68	225.92	219.16	0.05	4.34
GMCAR 2023-4 A2A DTD 10/11/2023 5.890% 11/16/2026	379930AB6	630,172.61	BMO		100.18	631,282.97	1,170.42	1,139.35	0.08	3.59
TAOT 2023-D A2A DTD 11/14/2023 5.800% 11/16/2026	89239FAB8	1,518,893.05	JPMorgan		100.16	1,521,346.06	2,475.95	2,463.61	0.15	4.72
HART 2022-B A3 DTD 07/20/2022 3.720% 11/16/2026	44918MAD2	2,520,339.54	Barclays		99.82	2,515,918.86	(4,419.67)	(4,420.34)	0.21	4.60
HAROT 2024-2 A2 DTD 05/21/2024 5.480% 11/18/2026	437930AB6	5,961,897.78	Citigrou		100.18	5,972,784.21	10,997.92	10,953.38	0.28	4.84
MBALT 2024-B A2A DTD 09/25/2024 4.570% 12/15/2026	58769GAB9	1,629,251.56	MUFG		99.91	1,627,721.70	(1,477.08)	(1,493.62)	0.31	4.91
TAOT 2024-A A2A DTD 01/30/2024 5.130% 12/15/2026	89238DAB4	5,493,547.14	BankofAm		100.08	5,497,799.15	4,486.58	4,381.80	0.15	4.65
HART 2023-C A2A DTD 11/13/2023 5.800% 01/15/2027	44918CAB8	1,247,787.05	BNPPSA		100.16	1,249,800.98	2,072.33	2,044.77	0.15	4.70
FORDO 2024-A A2A DTD 03/19/2024 5.320% 01/15/2027	34535EAB8	4,718,759.72	JPMorgan		100.14	4,725,502.83	6,908.74	6,838.24	0.26	4.79
MBALT 2023-A A3 DTD 05/24/2023 4.740% 01/15/2027	58768RAC4	9,916,602.30	JPMorgan		100.00	9,916,265.14	7.93	(183.43)	0.23	4.79
BMWLT 2024-2 A2A DTD 10/07/2024 4.290% 01/25/2027	05613MAB5	6,668,396.13	Citigrou		99.78	6,653,839.02	(13,978.29)	(14,143.56)	0.49	4.78
JDOT 2024-A A2A DTD 03/19/2024 5.190% 02/16/2027	47800RAB9	1,651,859.31	Citigrou		100.14	1,654,145.48	2,383.14	2,341.90	0.29	4.73
GMCAR 2024-1 A2A DTD 01/17/2024 5.120% 02/16/2027	36268GAB1	2,120,033.77	Barclays		100.10	2,122,206.80	2,216.70	2,197.26	0.16	4.50
JDOT 2022-B A3 DTD 07/20/2022 3.740% 02/16/2027	47800AAC4	2,847,271.45	RBC Capi		99.63	2,836,599.88	(10,399.66)	(10,569.97)	0.42	4.68
MBALT 2024-A A2A DTD 05/23/2024 5.440% 02/16/2027	58770JAB0	4,314,322.65	MIZU		100.24	4,324,789.20	10,890.21	10,733.40	0.37	4.83
TLOT 2024-B A2A DTD 09/17/2024 4.310% 02/22/2027	891943AB8	2,755,155.91	JPMorgan		99.78	2,749,011.91	(5,789.41)	(5,892.54)	0.45	4.86
HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027	43813YAB8	5,618,048.91	JPMorgan		100.09	5,622,975.93	5,366.91	5,233.10	0.39	4.70

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Asset-Backed Security										
BMWOT 2024-A A2A DTD 06/11/2024 5.420% 02/25/2027	096919AB1	6,028,910.52	JPMorgan		100.24	6,043,319.61	14,531.48	14,488.72	0.30	4.64
TAOT 2024-B A2A DTD 04/30/2024 5.410% 03/15/2027	89237NAB3	5,624,789.52	SMBC		100.18	5,635,122.26	10,737.16	10,591.12	0.26	4.72
HAROT 2024-4 A2 DTD 10/24/2024 4.560% 03/15/2027	43816DAB1	6,532,989.01	BOFAML		99.96	6,530,055.69	(2,487.77)	(2,597.26)	0.43	4.71
GMCAR 2024-2 A2A DTD 04/10/2024 5.330% 03/16/2027	379931AB4	2,370,239.52	BNPPSA		100.15	2,373,697.70	3,614.85	3,555.17	0.22	4.67
BMWLT 2024-1 A3 DTD 02/14/2024 4.980% 03/25/2027	05611UAD5	16,000,000.00	Barclays		100.35	16,055,520.00	55,916.80	81,069.94	0.68	4.53
HART 2024-A A2A DTD 03/20/2024 5.290% 04/15/2027	448973AB3	2,538,744.41	BankofAm		100.19	2,543,479.17	4,765.22	4,752.82	0.30	4.69
FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027	34531QAB5	4,755,364.39	BNP Sec		100.26	4,767,832.95	12,824.26	12,705.15	0.39	4.76
HART 2023-A A3 DTD 04/12/2023 4.580% 04/15/2027	448979AD6	8,222,069.53	BOFAML		99.99	8,220,951.33	(315.73)	(743.38)	0.42	4.65
TLOT 2024-A A3 DTD 02/27/2024 5.250% 04/20/2027	89238GAD3	3,341,769.82	TD Secur		100.47	3,357,516.24	15,887.45	17,943.37	0.58	4.50
HAROT 2023-1 A3 DTD 02/24/2023 5.040% 04/21/2027	43815JAC7	4,018,487.83	Citigrou		100.19	4,026,126.98	8,385.78	7,978.30	0.50	4.70
TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027	89237OAB6	3,791,012.99	MUFG		100.18	3,797,935.38	6,958.40	6,943.56	0.36	4.69
MBART 2024-1 A2A DTD 01/24/2024 5.060% 05/17/2027	587918AB9	12,555,953.40	Citigrou		100.07	12,564,353.33	9,793.65	9,242.09	0.18	4.71
JDOT 2024-B A2A DTD 06/18/2024 5.420% 05/17/2027	47786WAB6	13,513,706.68	RBC Capi		100.37	13,563,572.25	50,649.37	50,392.41	0.38	4.49
HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027	44934QAB7	2,759,624.91	Citigrou		100.23	2,765,944.45	6,431.03	6,399.50	0.44	4.69
JDOT 2022-C A3 DTD 10/19/2022 5.090% 06/15/2027	47800BAC2	14,168,693.89	Citigrou		100.24	14,203,336.35	35,741.95	35,123.98	0.50	4.65
HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3	23,980,442.91	SMBC		100.32	24,056,748.68	76,420.87	76,356.80	0.43	4.69
GMCAR 2024-3 A2A DTD 07/10/2024 5.350% 06/16/2027	38013KAB6	4,796,230.72	RBC Capi		100.21	4,806,221.27	10,002.54	9,990.55	0.32	4.67

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Asset-Backed Security										
FORDO 2024-C A2A DTD 09/20/2024 4.320% 08/15/2027	34532UAB5	3,247,459.44	Citigrou		99.88	3,243,497.54	(3,831.68)	(3,866.42)	0.51	4.78
TAOT 2024-D A2A DTD 10/17/2024 4.550% 08/16/2027	89239TAB8	2,575,697.06	MIZU		99.97	2,574,893.44	(635.94)	(673.98)	0.46	4.66
JDOT 2024-C A2A DTD 09/17/2024 4.360% 08/16/2027	477911AB7	2,853,532.08	BOFAML		99.86	2,849,522.86	(3,715.02)	(3,787.33)	0.44	4.73
MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	9,259,105.69	SMBC		100.30	9,286,716.34	29,442.10	28,465.12	0.50	4.65
HART 2024-C A2A DTD 10/16/2024 4.530% 09/15/2027	448976AB6	3,240,638.87	Barclays		99.98	3,239,919.45	(522.72)	(564.70)	0.55	4.68
TAOT 2023-A A3 DTD 01/30/2023 4.630% 09/15/2027	891940AC2	8,835,541.43	BOFAML		100.01	8,836,283.62	746.61	744.38	0.59	4.70
TAOT 2022-D A3 DTD 11/08/2022 5.300% 09/15/2027	89239HAD0	46,790,447.94	RBC Capi		100.39	46,975,223.41	189,393.69	186,953.76	0.60	4.70
FORDO 2024-D A2A DTD 11/22/2024 4.590% 10/15/2027	34535VAB0	5,000,000.00	Barclays		100.02	5,000,885.00	1,129.00	1,086.91	0.65	4.65
AMXCA 2022-4 A DTD 11/03/2022 4.950% 10/15/2027	02582JJX9	33,000,000.00	Barclays		100.15	33,048,345.00	49,981.80	49,129.44	0.37	4.58
GMCAR 2024-4 A2A DTD 10/16/2024 4.530% 10/18/2027	38014AAB7	2,124,109.82	MIZU		99.94	2,122,752.51	(1,268.73)	(1,290.32)	0.47	4.71
MBART 2023-1 A3 DTD 01/25/2023 4.510% 11/15/2027	58770AAC7	3,642,044.15	SUMITR		99.96	3,640,423.44	(1,183.66)	(1,397.39)	0.58	4.63
HAROT 2023-2 A3 DTD 05/30/2023 4.930% 11/15/2027	437927AC0	3,796,299.38	Barclays		100.23	3,805,197.91	9,513.53	9,237.26	0.71	4.65
JDOT 2023-A A3 DTD 03/02/2023 5.010% 11/15/2027	47800CAC0	16,490,786.49	SUMITR		100.23	16,528,484.43	40,702.56	39,266.81	0.62	4.70
TAOT 2025-A A2A DTD 01/29/2025 4.480% 11/15/2027	89240JAB7	38,000,000.00	TD Secur		99.90	37,961,354.00	(36,882.80)	(37,146.52)	0.64	4.69
CCCIT 2023-A1 A1 DTD 12/11/2023 5.230% 12/08/2027	17305EGW9	9,000,000.00	Citigrou		100.33	9,029,655.00	30,783.60	30,389.58	0.50	4.58
MBALT 2024-A A3 DTD 05/23/2024 5.320% 01/18/2028	58770JAD6	4,000,000.00	MIZU		101.05	4,042,084.00	42,552.00	42,426.94	1.25	4.55
HAROT 2025-2 A2A DTD 05/08/2025 4.300% 01/18/2028	437921AB5	13,500,000.00	JPMorgan		99.77	13,468,815.00	(29,987.55)	(30,045.37)	0.99	4.59

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Asset-Backed Security										
GMCAR 2025-1 A2A DTD 01/15/2025 4.440% 01/18/2028	362955AB2	27,000,000.00	Crag		99.90	26,973,270.00	(24,156.90)	(24,521.83)	0.57	4.66
TAOT 2023-B A3 DTD 05/23/2023 4.710% 02/15/2028	891941AD8	11,264,608.63	RBC Capi		100.08	11,273,946.99	9,968.06	9,698.72	0.74	4.65
GMCAR 2025-2 A2A DTD 05/14/2025 4.400% 02/16/2028	362549AB3	7,500,000.00	TD Secur		99.95	7,495,882.50	(3,944.25)	(3,964.58)	0.88	4.52
HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815QAC1	6,061,671.06	BankofAm		100.61	6,098,713.93	38,292.79	37,798.55	0.73	4.63
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	2,441,953.90	TD Secur		100.66	2,458,124.52	16,603.33	16,427.58	0.67	4.54
JDOT 2023-B A3 DTD 06/28/2023 5.180% 03/15/2028	477920AC6	3,556,428.25	BankofAm		100.46	3,572,823.38	16,988.34	16,746.10	0.77	4.64
TAOT 2025-B A2A DTD 04/30/2025 4.460% 03/15/2028	89231HAB2	25,000,000.00	Barclays		100.03	25,008,150.00	9,217.50	9,131.67	0.96	4.48
DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9	45,000,000.00	RBC Capi		99.87	44,940,960.00	(56,430.00)	(57,562.83)	0.76	4.57
TAOT 2023-C A3 DTD 08/15/2023 5.160% 04/17/2028	89231FAD2	2,000,000.00	BNPPSA		100.51	2,010,212.00	10,664.40	10,490.65	0.79	4.57
HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9	4,655,195.44	Barclays		100.62	4,684,099.55	29,106.14	29,026.65	0.73	4.69
JDOT 2023-C A3 DTD 09/19/2023 5.480% 05/15/2028	47787CAC7	6,750,000.00	RBC Capi		100.78	6,802,778.25	53,241.97	53,072.31	0.85	4.59
AMXCA 2023-1 A DTD 06/14/2023 4.870% 05/15/2028	02582JJZ4	14,000,000.00	RBC Capi		100.42	14,059,486.00	60,727.80	60,232.07	0.92	4.44
COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028	14041NGD7	50,000,000.00	RBC Capi		99.99	49,997,450.00	8,915.00	4,261.15	0.92	4.48
DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028	254683CZ6	25,000,000.00	BankofAm		100.52	25,129,425.00	132,802.50	131,492.72	1.00	4.48
GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	4,773,674.06	WellsFar		100.62	4,803,098.99	29,609.19	29,539.12	0.75	4.69
HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5	2,250,000.00	JPMorgan		101.14	2,275,742.25	26,138.47	26,013.08	0.91	4.51
TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4	3,250,000.00	JPMorgan		101.09	3,285,584.25	35,934.60	35,822.37	1.03	4.56

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Asset-Backed Security										
HAROT 2024-1 A3 DTD 02/21/2024 5.210% 08/15/2028	437918AC9	16,500,000.00	SUMITR		100.83	16,637,758.50	138,476.25	138,244.64	1.03	4.46
HART 2023-C A3 DTD 11/13/2023 5.540% 10/16/2028	44918CAD4	2,750,000.00	BNPPSA		101.15	2,781,506.75	31,868.37	31,760.16	0.98	4.45
TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028	89238DAD0	12,000,000.00	BankofAm		100.46	12,055,116.00	57,517.20	56,869.04	1.04	4.45
JDOT 2024-A A3 DTD 03/19/2024 4.960% 11/15/2028	47800RAD5	2,700,000.00	Citigrou		100.74	2,719,872.00	20,023.20	21,121.15	1.30	4.46
HAROT 2024-2 A3 DTD 05/21/2024 5.270% 11/20/2028	437930AC4	12,000,000.00	Citigrou		101.04	12,124,632.00	126,090.00	125,771.12	1.23	4.50
GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7	3,000,000.00	Barclays		100.46	3,013,836.00	14,439.30	14,284.85	1.00	4.46
VZMT 2024-1 A1A DTD 01/18/2024 5.000% 12/20/2028	92348KCL5	17,000,000.00	BankofAm		100.21	17,035,309.00	35,815.60	35,640.40	1.08	4.87
TAOT 2024-B A3 DTD 04/30/2024 5.330% 01/16/2029	89237NAD9	17,500,000.00	SMBC		101.05	17,684,537.50	187,033.00	186,494.73	1.23	4.60
CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/16/2029	161571HV9	65,000,000.00	JPMorgan		100.48	65,311,935.00	321,834.50	319,300.47	1.54	4.35
HART 2024-A A3 DTD 03/20/2024 4.990% 02/15/2029	448973AD9	4,000,000.00	BankofAm		100.73	4,029,348.00	30,230.00	30,023.28	1.30	4.49
BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7	11,000,000.00	JPMorgan		100.84	11,091,949.00	93,619.90	93,291.42	1.24	4.58
HART 2024-B A3 DTD 07/24/2024 4.840% 03/15/2029	44934QAD3	3,800,000.00	Citigrou		100.78	3,829,826.20	30,399.62	30,298.87	1.54	4.40
TAOT 2024-C A3 DTD 07/30/2024 4.880% 03/15/2029	89237OAD2	6,500,000.00	MUFG		100.73	6,547,508.50	47,512.40	47,508.50	1.41	4.43
JDOT 2024-B A3 DTD 06/18/2024 5.200% 03/15/2029	47786WAD2	12,500,000.00	RBC Capi		101.39	12,673,512.50	175,956.25	175,485.87	1.50	4.35
FORDO 2024-B A3 DTD 06/24/2024 5.100% 04/15/2029	34531OAD1	7,250,000.00	BNP Sec		101.22	7,338,783.50	88,850.20	88,834.36	1.47	4.34
GMCAR 2024-3 A3 DTD 07/10/2024 5.130% 04/16/2029	38013KAD2	8,000,000.00	RBC Capi		100.85	8,067,888.00	69,119.20	68,898.05	1.24	4.52
Security Type Sub-Total		910,322,620.45				912,756,796.80	2,516,888.62	2,516,801.15	0.74	4.58



Managed Account Fair Market Value & Analytics

For the Month Ending May 31, 2025

SAN BERNARDINO COUNTY - 76990800

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Managed Account Sub-Total		16,192,502,309.70				16,019,926,451.25	267,541,373.03	62,003,489.32	1.66	4.34
Securities Sub-Total		\$16,192,502,309.70				\$16,019,926,451.25	\$267,541,373.03	\$62,003,489.32	1.66	4.34%
Accrued Interest						\$54,437,165.21				
Total Investments						\$16,074,363,616.46				

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale	
Trade	Settle				Proceeds	Interest		Cost	Amort Cost		Method
BUY											
04/29/25	05/08/25	HAROT 2025-2 A2A DTD 05/08/2025 4.300% 01/18/2028	437921AB5	13,500,000.00	(13,498,802.55)	0.00	(13,498,802.55)				
05/01/25	05/01/25	NATIXIS NY BRANCH DTD 08/07/2024 0.000% 05/02/2025	63873JS27	33,000,000.00	(32,996,040.00)	0.00	(32,996,040.00)				
05/01/25	05/01/25	CANTOR FITZGERALD & CO DTD 05/01/2025 4.310% 05/08/2025	RPE004AV7	100,000,000.00	(100,000,000.00)	0.00	(100,000,000.00)				
05/02/25	05/02/25	METLIFE SHORT TERM FUND DTD 05/02/2025 0.000% 11/14/2025	59157TYE7	25,000,000.00	(24,428,333.33)	0.00	(24,428,333.33)				
05/02/25	05/02/25	NATIXIS NY BRANCH DTD 05/02/2025 0.000% 05/05/2025	63873JS50	53,000,000.00	(52,980,920.00)	0.00	(52,980,920.00)				
05/05/25	05/05/25	NATIXIS NY BRANCH DTD 05/05/2025 0.000% 05/06/2025	63873JS68	29,000,000.00	(28,996,520.00)	0.00	(28,996,520.00)				
05/06/25	05/06/25	FH GOVERNMENT OBLIGATION-PRE DTD 01/01/2010 0.000% --	608919718	53,000,000.00	(53,000,000.00)	0.00	(53,000,000.00)				
05/06/25	05/09/25	FR WN5232 DTD 05/01/2025 4.000% 03/01/2030	3132XKY68	51,951,000.00	(51,068,238.87)	(46,178.67)	(51,114,417.54)				
05/06/25	05/14/25	GMCAR 2025-2 A2A DTD 05/14/2025 4.400% 02/16/2028	362549AB3	7,500,000.00	(7,499,826.75)	0.00	(7,499,826.75)				
05/07/25	05/12/25	FR WN2652 DTD 02/01/2025 4.250% 01/01/2032	3132XG5N2	50,000,000.00	(49,375,000.00)	(64,930.56)	(49,439,930.56)				
05/08/25	05/08/25	CANTOR FITZGERALD & CO DTD 05/08/2025 4.280% 05/15/2025	RPEU08925	100,000,000.00	(100,000,000.00)	0.00	(100,000,000.00)				
05/08/25	05/09/25	FED HOME LN DISCOUNT NT DTD 01/02/2025 0.000% 01/02/2026	313385RG3	50,000,000.00	(48,686,041.67)	0.00	(48,686,041.67)				
05/08/25	05/09/25	FED HOME LN DISCOUNT NT DTD 12/30/2024 0.000% 12/29/2025	313385RC2	50,000,000.00	(48,708,125.00)	0.00	(48,708,125.00)				
05/08/25	05/12/25	FEDERAL HOME LOAN BANK DTD 05/12/2025 4.145% 01/02/2026	3130B6DY9	50,000,000.00	(50,000,000.00)	0.00	(50,000,000.00)				
05/08/25	05/13/25	FR WN5235 DTD 05/01/2025 4.140% 03/01/2030	3132XKY92	44,010,000.00	(43,538,955.47)	(60,733.80)	(43,599,689.27)				
05/08/25	05/13/25	FR WN1544 DTD 05/01/2025 4.000% 03/01/2030	3132XFWE4	22,750,000.00	(22,420,302.73)	(30,333.33)	(22,450,636.06)				
05/14/25	05/19/25	FR WN2664 DTD 05/01/2025 4.380% 08/01/2031	3132XG6A9	100,000,000.00	(98,378,906.25)	(219,000.00)	(98,597,906.25)				

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
BUY										
05/15/25	05/15/25	NATIXIS NY BRANCH DTD 08/21/2024 0.000% 05/16/2025	63873JSG6	166,000,000.00	(165,980,080.00)	0.00	(165,980,080.00)			
05/15/25	05/15/25	CANTOR FITZGERALD & CO DTD 05/15/2025 4.290% 05/22/2025	RPEI5BAT9	100,000,000.00	(100,000,000.00)	0.00	(100,000,000.00)			
05/16/25	05/16/25	CREDIT AGRICOLE CIB NY DTD 08/26/2024 0.000% 05/19/2025	22533TSK3	100,000,000.00	(99,964,083.33)	0.00	(99,964,083.33)			
05/16/25	05/16/25	NATIXIS NY BRANCH DTD 05/16/2025 0.000% 05/19/2025	63873JSK7	192,000,000.00	(191,930,880.00)	0.00	(191,930,880.00)			
05/16/25	05/16/25	FH GOVERNMENT OBLIGATION-PRE DTD 01/01/2010 0.000% --	608919718	23,000,000.00	(23,000,000.00)	0.00	(23,000,000.00)			
05/19/25	05/19/25	NATIXIS NY BRANCH DTD 08/23/2024 0.000% 05/20/2025	63873JSL5	162,000,000.00	(161,980,560.00)	0.00	(161,980,560.00)			
05/20/25	05/20/25	NATIXIS NY BRANCH DTD 11/19/2024 0.000% 05/21/2025	63873JSM3	143,000,000.00	(142,982,840.00)	0.00	(142,982,840.00)			
05/21/25	05/21/25	NATIXIS NY BRANCH DTD 05/21/2025 0.000% 05/22/2025	63873JSN1	106,000,000.00	(105,987,280.00)	0.00	(105,987,280.00)			
05/21/25	05/29/25	FHMS K540 A2 DTD 05/01/2025 4.513% 02/01/2030	3137HLJA1	33,750,000.00	(33,749,055.00)	(118,466.25)	(33,867,521.25)			
05/22/25	05/22/25	CANTOR FITZGERALD & CO DTD 05/22/2025 4.270% 05/29/2025	RPEO06RH5	100,000,000.00	(100,000,000.00)	0.00	(100,000,000.00)			
05/22/25	05/22/25	NATIXIS NY BRANCH DTD 08/27/2024 0.000% 05/23/2025	63873JSP6	108,000,000.00	(107,987,040.00)	0.00	(107,987,040.00)			
05/23/25	05/23/25	NATIXIS NY BRANCH DTD 09/24/2024 0.000% 05/27/2025	63873JST8	104,000,000.00	(103,950,080.00)	0.00	(103,950,080.00)			
05/27/25	05/27/25	NATIXIS NY BRANCH DTD 05/27/2025 0.000% 05/28/2025	63873JSU5	232,000,000.00	(231,972,160.00)	0.00	(231,972,160.00)			
05/27/25	05/28/25	TOYOTA MOTOR CREDIT CORP DTD 05/27/2025 0.000% 01/08/2026	89233HA87	50,000,000.00	(48,634,375.00)	0.00	(48,634,375.00)			
05/27/25	05/28/25	FED HOME LN DISCOUNT NT DTD 01/02/2025 0.000% 01/02/2026	313385RG3	50,000,000.00	(48,752,916.67)	0.00	(48,752,916.67)			
05/28/25	05/28/25	CREDIT AGRICOLE CIB NY DTD 01/21/2025 0.000% 05/29/2025	22533TSV9	180,000,000.00	(179,978,450.00)	0.00	(179,978,450.00)			
05/28/25	05/28/25	NATIXIS NY BRANCH DTD 05/28/2025 0.000% 05/29/2025	63873JSV3	200,000,000.00	(199,976,000.00)	0.00	(199,976,000.00)			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
05/28/25	05/29/25	TREASURY BILL DTD 02/04/2025 0.000% 06/03/2025	912797PL5	400,000,000.00	(399,765,555.56)	0.00	(399,765,555.56)			
05/29/25	05/29/25	CANTOR FITZGERALD & CO DTD 05/29/2025 4.290% 06/05/2025	RPET07FS6	100,000,000.00	(100,000,000.00)	0.00	(100,000,000.00)			
05/29/25	05/29/25	NATIXIS NY BRANCH DTD 09/03/2024 0.000% 05/30/2025	63873JSW1	151,000,000.00	(150,981,880.00)	0.00	(150,981,880.00)			
05/30/25	05/30/25	NRTHRN INST US GOVT SEL-SHR DTD 01/01/2010 0.000% --	665278701	66,000,000.00	(66,000,000.00)	0.00	(66,000,000.00)			

Transaction Type Sub-Total		3,599,461,000.00	(3,589,149,248.18)	(539,642.61)	(3,589,688,890.79)
-----------------------------------	--	-------------------------	---------------------------	---------------------	---------------------------

INTEREST										
05/01/25	05/01/25	CANTOR FITZGERALD & CO DTD 04/24/2025 4.290% 05/01/2025	RPEV03H41		0.00	83,416.67	83,416.67			
05/01/25	05/01/25	FEDERAL HOME LOAN BANK DTD 09/09/2024 4.400% 05/01/2025	3130B2MV4		0.00	1,100,000.00	1,100,000.00			
05/01/25	05/01/25	BANK OF AMERICA NA DTD 10/03/2024 4.400% 05/01/2025	06051WPY4		0.00	1,283,333.33	1,283,333.33			
05/01/25	05/25/25	FHMS K051 A2 DTD 12/01/2015 3.308% 09/01/2025	3137BM7C4		0.00	125,701.09	125,701.09			
05/01/25	05/25/25	FHMS K740 A2 DTD 11/01/2020 1.470% 09/01/2027	3137F72B0		0.00	26,950.00	26,950.00			
05/01/25	05/25/25	FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027	3137F64P9		0.00	13,360.00	13,360.00			
05/01/25	05/25/25	FR WN2578 DTD 04/01/2024 4.360% 05/01/2028	3132XG2L9		0.00	186,440.87	186,440.87			
05/01/25	05/25/25	FHMS KJ39 A1 DTD 04/01/2022 2.750% 04/01/2027	3137H73W1		0.00	30,267.26	30,267.26			
05/01/25	05/25/25	FHMS K512 A2 DTD 12/01/2023 5.000% 11/01/2028	3137HBCF9		0.00	158,333.33	158,333.33			
05/01/25	05/25/25	FHMS K753 A2 DTD 11/01/2023 4.400% 10/01/2030	3137HB2L7		0.00	300,666.67	300,666.67			
05/01/25	05/25/25	FNA 2023-M6 A2 DTD 07/01/2023 4.182% 07/01/2028	3136BQDE6		0.00	83,212.46	83,212.46			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
INTEREST										
05/01/25	05/25/25	FRESB 2023-SB105 A5F DTD 05/01/2023 3.740% 04/01/2028	30332AAA1		0.00	102,710.95	102,710.95			
05/01/25	05/25/25	FR WN2458 DTD 10/01/2023 5.060% 06/01/2028	3132XGWU6		0.00	103,949.27	103,949.27			
05/01/25	05/25/25	FHMS KJ50 A1 DTD 07/01/2024 4.924% 07/01/2029	3137HDV23		0.00	101,632.01	101,632.01			
05/01/25	05/25/25	FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028	3137HAQ74		0.00	197,500.00	197,500.00			
05/01/25	05/25/25	FHMS K755 A2 DTD 04/01/2024 5.203% 02/01/2031	3137HCH39		0.00	452,856.11	452,856.11			
05/01/25	05/25/25	FHMS K079 AM DTD 08/01/2018 3.930% 06/01/2028	3137FGZU2		0.00	37,171.25	37,171.25			
05/01/25	05/25/25	FHMS K533 A2 DTD 01/01/2025 4.230% 12/01/2029	3137HHW23		0.00	105,750.00	105,750.00			
05/01/25	05/25/25	FHMS K757 A2 DTD 10/01/2024 4.456% 08/01/2031	3137HH5X5		0.00	185,666.67	185,666.67			
05/01/25	05/25/25	FR WN2446 DTD 10/01/2023 4.890% 02/01/2030	3132XGWG7		0.00	161,777.50	161,777.50			
05/01/25	05/25/25	FHMS K527 A2 DTD 08/01/2024 4.618% 07/01/2029	3137HFF59		0.00	38,483.33	38,483.33			
05/01/25	05/25/25	FHMS K751 A2 DTD 05/01/2023 4.412% 03/01/2030	3137HA4B9		0.00	231,630.00	231,630.00			
05/01/25	05/25/25	FRESB 2022-SB104 A5F DTD 11/01/2022 2.600% 09/01/2027	30329QAA1		0.00	45,951.87	45,951.87			
05/01/25	05/25/25	FHMS K126 A2 DTD 03/01/2021 2.074% 01/01/2031	3137FXYV4		0.00	133,945.83	133,945.83			
05/01/25	05/25/25	FHMS K047 A2 DTD 07/01/2015 3.329% 05/01/2025	3137BKRJ1		0.00	18,687.83	18,687.83			
05/01/25	05/25/25	FHMS K752 A2 DTD 08/01/2023 4.284% 07/01/2030	3137HAGZ3		0.00	89,250.00	89,250.00			
05/01/25	05/25/25	FHMS KJ21 A2 DTD 09/01/2018 3.700% 09/01/2026	3137FHGE7		0.00	21,354.37	21,354.37			
05/01/25	05/25/25	FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028	3137HB3D4		0.00	135,173.33	135,173.33			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
05/01/25	05/25/25	FR WN3235 DTD 04/01/2024 3.150% 01/01/2031	3132XHSZ8		0.00	193,457.75	193,457.75			
05/01/25	05/25/25	FNA 2023-M5 2A2 DTD 07/01/2023 4.500% 07/01/2028	3136BOCS6		0.00	33,041.90	33,041.90			
05/01/25	05/25/25	FRESB 2024-SB112 A5F DTD 01/01/2024 4.740% 12/01/2028	30334WAA1		0.00	45,151.19	45,151.19			
05/01/25	05/25/25	FRESB 2023-SB107 A5F DTD 07/01/2023 4.090% 05/01/2028	30332EAA3		0.00	84,799.37	84,799.37			
05/01/25	05/25/25	FRESB 2024-SB113 A5F DTD 04/01/2024 5.020% 12/01/2028	30336BAA5		0.00	100,437.05	100,437.05			
05/01/25	05/25/25	FR WN1268 DTD 10/01/2023 4.620% 06/01/2028	3132XFMS4		0.00	128,505.30	128,505.30			
05/01/25	05/25/25	FHMS K515 A2 DTD 02/01/2024 5.400% 01/01/2029	3137HBPD0		0.00	225,000.00	225,000.00			
05/01/25	05/25/25	FRESB 2025-SB118 A5F DTD 01/01/2025 4.770% 11/01/2029	357912AA2		0.00	258,292.94	258,292.94			
05/01/25	05/25/25	FRESB 2022-SB97 A5F DTD 04/01/2022 1.780% 02/01/2027	30311SAA7		0.00	30,733.68	30,733.68			
05/01/25	05/25/25	FR WN2646 DTD 01/01/2025 4.250% 12/01/2031	3132XG5G7		0.00	354,166.67	354,166.67			
05/01/25	05/25/25	FRESB 2024-SB115 A5F DTD 09/01/2024 4.080% 06/01/2029	35802FAA0		0.00	59,458.86	59,458.86			
05/01/25	05/25/25	FR WN2421 DTD 09/01/2023 4.020% 06/01/2030	3132XGVP8		0.00	107,987.25	107,987.25			
05/01/25	05/25/25	FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027	3137FBBX3		0.00	219,797.22	219,797.22			
05/01/25	05/25/25	FHMS K102 A2 DTD 12/01/2019 2.537% 10/01/2029	3137FQKC6		0.00	211,416.67	211,416.67			
05/01/25	05/25/25	FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4		0.00	57,150.00	57,150.00			
05/01/25	05/25/25	FHMS K513 A2 DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5		0.00	169,276.67	169,276.67			
05/01/25	05/25/25	FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2		0.00	301,187.50	301,187.50			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
INTEREST										
05/01/25	05/25/25	FHMS K534 A2 DTD 01/01/2025 4.700% 11/01/2029	3137HJ5Y9		0.00	293,750.00	293,750.00			
05/01/25	05/25/25	FHMS K072 A2 DTD 01/01/2018 3.444% 12/01/2027	3137FEBO2		0.00	37,089.01	37,089.01			
05/01/25	05/25/25	FHMS K526 A2 DTD 08/01/2024 4.543% 07/01/2029	3137HDXL9		0.00	33,126.04	33,126.04			
05/01/25	05/25/25	FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6		0.00	193,750.00	193,750.00			
05/01/25	05/25/25	FHMS K529 A2 DTD 10/01/2024 4.791% 09/01/2029	3137HH6C0		0.00	24,354.25	24,354.25			
05/01/25	05/25/25	FHMS K518 A2 DTD 03/01/2024 5.400% 01/01/2029	3137HC2L5		0.00	175,500.00	175,500.00			
05/01/25	05/25/25	FHMS K732 AM DTD 06/01/2018 3.700% 05/01/2025	3137FG7G4		0.00	77,083.33	77,083.33			
05/01/25	05/25/25	FR WN2382 DTD 07/01/2023 4.340% 06/01/2028	3132XGUG9		0.00	180,833.33	180,833.33			
05/01/25	05/25/25	FR WN2415 DTD 08/01/2023 4.640% 05/01/2030	3132XGVH6		0.00	95,874.00	95,874.00			
05/01/25	05/25/25	FHMS K754 A2 DTD 12/01/2023 4.940% 11/01/2030	3137HBC51		0.00	637,980.42	637,980.42			
05/01/25	05/25/25	FRESB 2024-SB114 A5F DTD 06/01/2024 4.990% 03/01/2029	30337MAA0		0.00	58,809.21	58,809.21			
05/01/25	05/25/25	FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2		0.00	200,000.00	200,000.00			
05/01/25	05/25/25	FHMS K050 A2 DTD 11/01/2015 3.334% 08/01/2025	3137BLW95		0.00	76,953.91	76,953.91			
05/01/25	05/25/25	FHMS K525 A2 DTD 08/01/2024 4.782% 05/01/2029	3137HFEX9		0.00	167,370.00	167,370.00			
05/01/25	05/25/25	FRESB 2023-SB110 A5F DTD 10/01/2023 4.580% 08/01/2028	30333HAA5		0.00	71,664.98	71,664.98			
05/01/25	05/25/25	FR WN1255 DTD 07/01/2023 4.670% 04/01/2028	3132XFMD7		0.00	81,725.00	81,725.00			
05/01/25	05/25/25	FHMS K053 A2 DTD 03/01/2016 2.995% 12/01/2025	3137BN6G4		0.00	140,729.24	140,729.24			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
05/01/25	05/25/25	FHMS K517 A2 DTD 03/01/2024 5.355% 01/01/2029	3137HC2C5		0.00	104,868.75	104,868.75			
05/01/25	05/25/25	FRESB 2023-SB111 A7F DTD 11/01/2023 4.440% 09/01/2030	30334CAB3		0.00	55,500.00	55,500.00			
05/01/25	05/25/25	FR WN2389 DTD 07/01/2023 4.650% 05/01/2028	3132XGUP9		0.00	169,918.75	169,918.75			
05/01/25	05/25/25	FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4		0.00	303,125.00	303,125.00			
05/01/25	05/25/25	FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3		0.00	44,976.92	44,976.92			
05/01/25	05/25/25	FR WN2432 DTD 09/01/2023 5.050% 05/01/2028	3132XGV29		0.00	208,320.92	208,320.92			
05/01/25	05/25/25	FHMS K524 A2 DTD 07/01/2024 4.720% 05/01/2029	3137HDV56		0.00	314,666.67	314,666.67			
05/01/25	05/25/25	FR WN2594 DTD 07/01/2024 4.740% 06/01/2029	3132XG3C8		0.00	104,576.25	104,576.25			
05/01/25	05/25/25	FR WN2459 DTD 10/01/2023 5.260% 07/01/2030	3132XGWW4		0.00	205,144.38	205,144.38			
05/01/25	05/25/25	FR WN2592 DTD 07/01/2024 4.380% 04/01/2031	3132XG3A2		0.00	183,237.30	183,237.30			
05/01/25	05/25/25	FHMS KGX1 AFX DTD 12/01/2017 3.000% 10/01/2027	3137FCKD5		0.00	176,250.00	176,250.00			
05/01/25	05/25/25	FR WN2409 DTD 08/01/2023 4.900% 06/01/2028	3132XGVB9		0.00	173,705.00	173,705.00			
05/01/25	05/25/25	FHMS K062 A2 DTD 02/01/2017 3.413% 12/01/2026	3137BUX60		0.00	82,104.99	82,104.99			
05/01/25	05/25/25	FNA 2020-M52 A2 DTD 11/01/2020 1.316% 10/01/2030	3136BCB90		0.00	93,182.70	93,182.70			
05/01/25	05/25/25	FR WN2652 DTD 02/01/2025 4.250% 01/01/2032	3132XG5N2		0.00	265,625.00	265,625.00			
05/01/25	05/25/25	FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4		0.00	25,932.21	25,932.21			
05/01/25	05/25/25	FNA 2023-M2 2A2 DTD 02/01/2023 2.914% 09/01/2030	3136BPWB3		0.00	41,281.67	41,281.67			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
INTEREST										
05/01/25	05/25/25	FRESB 2023-SB111 A5F DTD 11/01/2023 4.710% 09/01/2028	30334CAA5		0.00	97,619.59	97,619.59			
05/01/25	05/25/25	FHMS K531 A2 DTD 12/01/2024 4.630% 10/01/2029	3137HHUN9		0.00	154,333.33	154,333.33			
05/01/25	05/25/25	FR WN1367 DTD 07/01/2024 4.380% 05/01/2031	3132XFOV3		0.00	118,625.00	118,625.00			
05/01/25	05/25/25	FHMS K066 A2 DTD 08/01/2017 3.117% 06/01/2027	3137F2LJ3		0.00	94,958.93	94,958.93			
05/01/25	05/25/25	FHMS K520 A2 DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3		0.00	241,733.33	241,733.33			
05/01/25	05/25/25	FRESB 2024-SB112 A7F DTD 01/01/2024 4.960% 12/01/2030	30334WAC7		0.00	51,572.33	51,572.33			
05/01/25	05/25/25	FRESB 2024-SB116 A5F DTD 10/01/2024 4.550% 09/01/2029	35802BAE1		0.00	189,499.55	189,499.55			
05/01/25	05/25/25	FRESB 2021-SB83 A5F DTD 02/01/2021 0.630% 01/01/2026	30318NAA1		0.00	1,604.90	1,604.90			
05/01/25	05/25/25	FR WN1478 DTD 12/01/2024 4.250% 11/01/2030	3132XFUC0		0.00	227,148.33	227,148.33			
05/01/25	05/25/25	FR WN1331 DTD 04/01/2024 4.200% 02/01/2031	3132XFPR3		0.00	251,447.00	251,447.00			
05/01/25	05/25/25	FR WN2595 DTD 07/01/2024 4.550% 06/01/2029	3132XG3D6		0.00	132,518.75	132,518.75			
05/01/25	05/25/25	FR WN2514 DTD 01/01/2024 4.450% 11/01/2028	3132XGYL4		0.00	278,125.00	278,125.00			
05/01/25	05/25/25	FRESB 2024-SB117 A5F DTD 11/01/2024 4.911% 10/01/2029	35802CAA7		0.00	204,480.54	204,480.54			
05/01/25	05/25/25	FR WN2442 DTD 09/01/2023 4.230% 06/01/2030	3132XGWC6		0.00	210,907.80	210,907.80			
05/01/25	05/25/25	FHMS K758 A2 DTD 11/01/2024 4.680% 10/01/2031	3137HHJF9		0.00	195,000.00	195,000.00			
05/01/25	05/25/25	FR WN2404 DTD 07/01/2023 4.320% 04/01/2030	3132XGU61		0.00	110,332.80	110,332.80			
05/01/25	05/25/25	FHMS K539 A2 DTD 04/01/2025 4.410% 01/01/2030	3137HKXJ8		0.00	55,125.00	55,125.00			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
INTEREST										
05/01/25	05/25/25	FRESB 2022-SB103 A5F DTD 10/01/2022 2.080% 06/01/2027	30329MAA0		0.00	13,318.39	13,318.39			
05/01/25	05/25/25	FHMS K055 A2 DTD 06/01/2016 2.673% 03/01/2026	3137BPW21		0.00	181,923.01	181,923.01			
05/01/25	05/25/25	FHMS K065 A2 DTD 07/01/2017 3.243% 04/01/2027	3137F1G44		0.00	148,637.50	148,637.50			
05/01/25	05/25/25	FR WN2390 DTD 07/01/2023 4.920% 04/01/2028	3132XGUQ7		0.00	211,248.40	211,248.40			
05/01/25	05/25/25	FR WN1250 DTD 06/01/2023 4.400% 05/01/2028	3132XFL89		0.00	275,000.00	275,000.00			
05/01/25	05/25/25	FHMS KJ34 A1 DTD 07/01/2021 0.681% 06/01/2026	3137H1LS3		0.00	206.94	206.94			
05/01/25	05/25/25	FR WN2398 DTD 07/01/2023 5.030% 02/01/2030	3132XGUY0		0.00	65,624.73	65,624.73			
05/01/25	05/25/25	FHMS K127 A2 DTD 03/01/2021 2.108% 01/01/2031	3137FXZ35		0.00	87,833.33	87,833.33			
05/01/25	05/25/25	FRESB 2023-SB109 A5F DTD 09/01/2023 4.390% 08/01/2028	30333MAA4		0.00	88,224.24	88,224.24			
05/01/25	05/25/25	FHMS K756 A2 DTD 07/01/2024 4.963% 05/01/2031	3137HDVA5		0.00	413,583.33	413,583.33			
05/01/25	05/25/25	FHMS K516 A2 DTD 03/01/2024 5.477% 01/01/2029	3137HBPM0		0.00	159,745.83	159,745.83			
05/01/25	05/25/25	FR WN2460 DTD 10/01/2023 4.340% 06/01/2030	3132XGWW2		0.00	33,942.42	33,942.42			
05/01/25	05/25/25	FR WN1252 DTD 06/01/2023 4.500% 03/01/2028	3132XFMA3		0.00	36,697.50	36,697.50			
05/01/25	05/25/25	FR WN2405 DTD 07/01/2023 4.310% 04/01/2030	3132XGU79		0.00	96,306.95	96,306.95			
05/01/25	05/25/25	FRESB 2023-SB106 A5F DTD 06/01/2023 3.960% 05/01/2028	35802AAE3		0.00	45,544.48	45,544.48			
05/01/25	05/25/25	FHMS KL1P A2P DTD 06/01/2017 2.700% 10/01/2025	3137BYLE8		0.00	56,250.00	56,250.00			
05/01/25	05/25/25	FHMS KL4F A2AS DTD 01/01/2019 3.683% 10/01/2025	3137FKSQ0		0.00	184,150.00	184,150.00			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale
Trade	Settle							Cost	Amort Cost	Method
INTEREST										
05/01/25	05/25/25	FHMS K079 A2 DTD 08/01/2018 3.926% 06/01/2028	3137FGZT5		0.00	327,166.67	327,166.67			
05/01/25	05/25/25	FHMS K528 A2 DTD 09/01/2024 4.508% 07/01/2029	3137HFNZ4		0.00	32,870.83	32,870.83			
05/01/25	05/25/25	FR WN2392 DTD 07/01/2023 4.050% 04/01/2030	3132XGUS3		0.00	101,901.38	101,901.38			
05/01/25	05/25/25	FR WN1292 DTD 01/01/2024 4.300% 11/01/2028	3132XFNJ3		0.00	126,312.50	126,312.50			
05/01/25	05/25/25	FHMS K532 A2 DTD 12/01/2024 4.250% 11/01/2029	3137HHUX7		0.00	60,208.33	60,208.33			
05/01/25	05/25/25	FHMS K747 A2 DTD 01/01/2022 2.050% 11/01/2028	3137H5DX2		0.00	58,083.33	58,083.33			
05/01/25	05/25/25	FHMS K522 A2 DTD 06/01/2024 4.803% 05/01/2029	3137HDJJ0		0.00	400,250.00	400,250.00			
05/01/25	05/25/25	FRESB 2023-SB108 A5F DTD 08/01/2023 4.250% 06/01/2028	30333AAA0		0.00	87,833.74	87,833.74			
05/01/25	05/25/25	FHMS K049 A2 DTD 10/01/2015 3.010% 07/01/2025	3137BLMZ8		0.00	18,752.51	18,752.51			
05/01/25	05/25/25	FR WN2397 DTD 07/01/2023 5.000% 02/01/2030	3132XGUX2		0.00	140,654.17	140,654.17			
05/01/25	05/25/25	FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJXQ7		0.00	8,760.97	8,760.97			
05/01/25	05/25/25	FR WN1286 DTD 12/01/2023 4.800% 11/01/2030	3132XFNC8		0.00	140,000.00	140,000.00			
05/01/25	05/25/25	FRESB 2024-SB114 A7F DTD 06/01/2024 5.000% 04/01/2031	30337MAB8		0.00	34,363.50	34,363.50			
05/01/25	05/25/25	FHMS K530 A2 DTD 11/01/2024 4.792% 09/01/2029	3137HHJL6		0.00	199,666.67	199,666.67			
05/01/25	05/25/25	FRESB 2021-SB82 A5F DTD 01/01/2021 0.670% 11/01/2025	30318CAA5		0.00	1,775.72	1,775.72			
05/01/25	05/25/25	FR WN1245 DTD 06/01/2023 4.350% 03/01/2028	3132XFL30		0.00	90,625.00	90,625.00			
05/01/25	05/25/25	FHMS K737 A2 DTD 01/01/2020 2.525% 10/01/2026	3137FOXJ7		0.00	17,359.38	17,359.38			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
05/06/25	05/06/25	FREDDIE MAC (CALLABLE) DTD 05/06/2020 0.700% 05/06/2025	3134GVPR3		0.00	87,500.00	87,500.00			
05/07/25	05/07/25	FANNIE MAE DTD 11/12/2020 0.500% 11/07/2025	3135G06G3		0.00	112,500.00	112,500.00			
05/08/25	05/08/25	CANTOR FITZGERALD & CO DTD 05/01/2025 4.310% 05/08/2025	RPE004AV7		0.00	83,805.56	83,805.56			
05/08/25	05/08/25	APPLE INC (CALLABLE) DTD 05/10/2023 4.421% 05/08/2026	037833ES5		0.00	663,150.00	663,150.00			
05/10/25	05/10/25	TOYOTA MOTOR CREDIT CORP DTD 11/10/2022 5.400% 11/10/2025	89236TKK0		0.00	675,000.00	675,000.00			
05/15/25	05/15/25	MBALT 2024-A A3 DTD 05/23/2024 5.320% 01/18/2028	58770JAD6		0.00	17,733.33	17,733.33			
05/15/25	05/15/25	CANTOR FITZGERALD & CO DTD 05/08/2025 4.280% 05/15/2025	RPEU08925		0.00	83,222.22	83,222.22			
05/15/25	05/15/25	HAROT 2024-4 A2 DTD 10/24/2024 4.560% 03/15/2027	43816DAB1		0.00	26,600.00	26,600.00			
05/15/25	05/15/25	HART 2022-B A3 DTD 07/20/2022 3.720% 11/16/2026	44918MAD2		0.00	9,551.89	9,551.89			
05/15/25	05/15/25	MBALT 2024-B A2A DTD 09/25/2024 4.570% 12/15/2026	58769GAB9		0.00	7,271.32	7,271.32			
05/15/25	05/15/25	FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027	34531QAB5		0.00	24,033.04	24,033.04			
05/15/25	05/15/25	DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9		0.00	161,625.00	161,625.00			
05/15/25	05/15/25	HAROT 2023-2 A2 DTD 05/30/2023 5.410% 04/15/2026	437927AB2		0.00	382.33	382.33			
05/15/25	05/15/25	MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8		0.00	44,239.86	44,239.86			
05/15/25	05/15/25	TAOT 2022-A A3 DTD 01/31/2022 1.230% 06/15/2026	89239KAC5		0.00	283.25	283.25			
05/15/25	05/15/25	HART 2024-B A3 DTD 07/24/2024 4.840% 03/15/2029	44934QAD3		0.00	15,326.67	15,326.67			
05/15/25	05/15/25	FORDO 2024-A A2A DTD 03/19/2024 5.320% 01/15/2027	34535EAB8		0.00	24,694.19	24,694.19			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
INTEREST										
05/15/25	05/15/25	TAOT 2023-A A3 DTD 01/30/2023 4.630% 09/15/2027	891940AC2		0.00	36,735.79	36,735.79			
05/15/25	05/15/25	AMXCA 2022-4 A DTD 11/03/2022 4.950% 10/15/2027	02582JXX9		0.00	136,125.00	136,125.00			
05/15/25	05/15/25	HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9		0.00	22,746.49	22,746.49			
05/15/25	05/15/25	MBALT 2023-A A3 DTD 05/24/2023 4.740% 01/15/2027	58768RAC4		0.00	47,075.66	47,075.66			
05/15/25	05/15/25	TAOT 2021-D A3 DTD 11/15/2021 0.710% 04/15/2026	89238JAC9		0.00	90.27	90.27			
05/15/25	05/15/25	HART 2024-C A2A DTD 10/16/2024 4.530% 09/15/2027	448976AB6		0.00	13,212.50	13,212.50			
05/15/25	05/15/25	FORDO 2023-C A2A DTD 11/21/2023 5.680% 09/15/2026	344940AB7		0.00	4,048.73	4,048.73			
05/15/25	05/15/25	HART 2024-A A3 DTD 03/20/2024 4.990% 02/15/2029	448973AD9		0.00	16,633.33	16,633.33			
05/15/25	05/15/25	TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027	89237QAB6		0.00	18,238.01	18,238.01			
05/15/25	05/15/25	TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4		0.00	15,004.17	15,004.17			
05/15/25	05/15/25	TAOT 2024-B A3 DTD 04/30/2024 5.330% 01/16/2029	89237NAD9		0.00	77,729.17	77,729.17			
05/15/25	05/15/25	TAOT 2024-A A2A DTD 01/30/2024 5.130% 12/15/2026	89238DAB4		0.00	29,838.92	29,838.92			
05/15/25	05/15/25	JDOT 2024-B A2A DTD 06/18/2024 5.420% 05/17/2027	47786WAB6		0.00	72,541.86	72,541.86			
05/15/25	05/15/25	HART 2023-A A3 DTD 04/12/2023 4.580% 04/15/2027	448979AD6		0.00	35,033.26	35,033.26			
05/15/25	05/15/25	JDOT 2024-A A2A DTD 03/19/2024 5.190% 02/16/2027	47800RAB9		0.00	8,408.50	8,408.50			
05/15/25	05/15/25	COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028	14041NGD7		0.00	184,166.67	184,166.67			
05/15/25	05/15/25	TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028	89238DAD0		0.00	48,300.00	48,300.00			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
05/15/25	05/15/25	JDOT 2022-B A3 DTD 07/20/2022 3.740% 02/16/2027	47800AAC4		0.00	10,718.98	10,718.98			
05/15/25	05/15/25	TAOT 2024-D A2A DTD 10/17/2024 4.550% 08/16/2027	89239TAB8		0.00	10,724.33	10,724.33			
05/15/25	05/15/25	DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028	254683CZ6		0.00	102,708.33	102,708.33			
05/15/25	05/15/25	MBART 2023-1 A3 DTD 01/25/2023 4.510% 11/15/2027	58770AAC7		0.00	14,908.55	14,908.55			
05/15/25	05/15/25	HART 2023-C A2A DTD 11/13/2023 5.800% 01/15/2027	44918CAB8		0.00	7,861.73	7,861.73			
05/15/25	05/15/25	HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3		0.00	120,151.25	120,151.25			
05/15/25	05/15/25	TAOT 2025-B A1 DTD 04/30/2025 4.452% 05/15/2026	89231HAA4		0.00	139,125.00	139,125.00			
05/15/25	05/15/25	HAROT 2024-1 A3 DTD 02/21/2024 5.210% 08/15/2028	437918AC9		0.00	71,637.50	71,637.50			
05/15/25	05/15/25	TAOT 2024-B A2A DTD 04/30/2024 5.410% 03/15/2027	89237NAB3		0.00	29,443.89	29,443.89			
05/15/25	05/15/25	JDOT 2023-C A2 DTD 09/19/2023 5.760% 08/17/2026	47787CAB9		0.00	5,163.36	5,163.36			
05/15/25	05/15/25	JDOT 2024-B A3 DTD 06/18/2024 5.200% 03/15/2029	47786WAD2		0.00	54,166.67	54,166.67			
05/15/25	05/15/25	HART 2024-A A2A DTD 03/20/2024 5.290% 04/15/2027	448973AB3		0.00	12,895.36	12,895.36			
05/15/25	05/15/25	HAROT 2024-1 A2 DTD 02/21/2024 5.360% 09/15/2026	437918AB1		0.00	42,508.64	42,508.64			
05/15/25	05/15/25	FORDO 2024-D A2A DTD 11/22/2024 4.590% 10/15/2027	34535VAB0		0.00	19,125.00	19,125.00			
05/15/25	05/15/25	JDOT 2023-B A3 DTD 06/28/2023 5.180% 03/15/2028	477920AC6		0.00	16,779.84	16,779.84			
05/15/25	05/15/25	INTER-AMERICAN DEVEL BK DTD 07/06/2023 4.500% 05/15/2026	4581X0EK0		0.00	337,500.00	337,500.00			
05/15/25	05/15/25	JDOT 2022-A A3 DTD 03/16/2022 2.320% 09/15/2026	47787JAC2		0.00	2,536.11	2,536.11			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
INTEREST										
05/15/25	05/15/25	TAOT 2024-C A3 DTD 07/30/2024 4.880% 03/15/2029	89237QAD2		0.00	26,433.33	26,433.33			
05/15/25	05/15/25	US TREASURY N/B DTD 05/15/2017 2.375% 05/15/2027	912828X88		0.00	1,187,500.00	1,187,500.00			
05/15/25	05/15/25	HART 2023-C A3 DTD 11/13/2023 5.540% 10/16/2028	44918CAD4		0.00	12,695.83	12,695.83			
05/15/25	05/15/25	TAOT 2023-C A3 DTD 08/15/2023 5.160% 04/17/2028	89231FAD2		0.00	8,600.00	8,600.00			
05/15/25	05/15/25	TAOT 2023-B A3 DTD 05/23/2023 4.710% 02/15/2028	891941AD8		0.00	47,124.54	47,124.54			
05/15/25	05/15/25	US TREASURY N/B DTD 05/15/2015 2.125% 05/15/2025	912828XB1		0.00	531,250.00	531,250.00			
05/15/25	05/15/25	MBART 2024-1 A2A DTD 01/24/2024 5.060% 05/17/2027	587918AB9		0.00	66,409.15	66,409.15			
05/15/25	05/15/25	FORDO 2024-B A3 DTD 06/24/2024 5.100% 04/15/2029	34531OAD1		0.00	30,812.50	30,812.50			
05/15/25	05/15/25	JDOT 2024-A A3 DTD 03/19/2024 4.960% 11/15/2028	47800RAD5		0.00	11,160.00	11,160.00			
05/15/25	05/15/25	TAOT 2023-D A2A DTD 11/14/2023 5.800% 11/16/2026	89239FAB8		0.00	9,310.50	9,310.50			
05/15/25	05/15/25	MBART 2023-2 A2 DTD 10/25/2023 5.920% 11/16/2026	58769FAB1		0.00	2,966.30	2,966.30			
05/15/25	05/15/25	TAOT 2025-B A2A DTD 04/30/2025 4.460% 03/15/2028	89231HAB2		0.00	46,458.33	46,458.33			
05/15/25	05/15/25	AMXCA 2023-1 A DTD 06/14/2023 4.870% 05/15/2028	02582JJZ4		0.00	56,816.67	56,816.67			
05/15/25	05/15/25	TAOT 2022-B A3 DTD 04/13/2022 2.930% 09/15/2026	89238FAD5		0.00	6,682.77	6,682.77			
05/15/25	05/15/25	HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027	44934QAB7		0.00	13,108.71	13,108.71			
05/15/25	05/15/25	US TREASURY N/B DTD 05/16/2022 2.750% 05/15/2025	91282CEQ0		0.00	687,500.00	687,500.00			
05/15/25	05/15/25	HAROT 2023-2 A3 DTD 05/30/2023 4.930% 11/15/2027	437927AC0		0.00	16,433.33	16,433.33			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	
INTEREST										
05/15/25	05/15/25	FORDO 2024-C A2A DTD 09/20/2024 4.320% 08/15/2027	34532UAB5		0.00	12,600.00	12,600.00			
05/15/25	05/15/25	JDOT 2023-C A3 DTD 09/19/2023 5.480% 05/15/2028	47787CAC7		0.00	30,825.00	30,825.00			
05/15/25	05/15/25	MBALT 2024-A A2A DTD 05/23/2024 5.440% 02/16/2027	58770JAB0		0.00	22,231.56	22,231.56			
05/15/25	05/15/25	CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/16/2029	161571HV9		0.00	249,166.67	249,166.67			
05/15/25	05/15/25	JDOT 2022-C A3 DTD 10/19/2022 5.090% 06/15/2027	47800BAC2		0.00	68,004.20	68,004.20			
05/15/25	05/15/25	AMXCA 2022-2 A DTD 05/24/2022 3.390% 05/15/2027	02582JJT8		0.00	56,500.00	56,500.00			
05/15/25	05/15/25	JDOT 2024-C A2A DTD 09/17/2024 4.360% 08/16/2027	477911AB7		0.00	11,808.33	11,808.33			
05/15/25	05/15/25	TAOT 2023-C A2A DTD 08/15/2023 5.600% 08/17/2026	89231FAB6		0.00	1,253.28	1,253.28			
05/15/25	05/15/25	TAOT 2025-A A2A DTD 01/29/2025 4.480% 11/15/2027	89240JAB7		0.00	141,866.67	141,866.67			
05/15/25	05/15/25	TAOT 2022-D A3 DTD 11/08/2022 5.300% 09/15/2027	89239HAD0		0.00	222,842.12	222,842.12			
05/15/25	05/15/25	JDOT 2023-A A3 DTD 03/02/2023 5.010% 11/15/2027	47800CAC0		0.00	75,069.69	75,069.69			
05/16/25	05/16/25	GMCAR 2023-3 A2A DTD 07/19/2023 5.740% 09/16/2026	36267KAB3		0.00	176.17	176.17			
05/16/25	05/16/25	GMCAR 2025-1 A2A DTD 01/15/2025 4.440% 01/18/2028	362955AB2		0.00	99,900.00	99,900.00			
05/16/25	05/16/25	GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7		0.00	12,125.00	12,125.00			
05/16/25	05/16/25	GMCAR 2024-1 A2A DTD 01/17/2024 5.120% 02/16/2027	36268GAB1		0.00	11,509.83	11,509.83			
05/16/25	05/16/25	GMCAR 2024-4 A2A DTD 10/16/2024 4.530% 10/18/2027	38014AAB7		0.00	8,855.39	8,855.39			
05/16/25	05/16/25	GMCAR 2024-2 A2A DTD 04/10/2024 5.330% 03/16/2027	379931AB4		0.00	12,668.38	12,668.38			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
INTEREST										
05/16/25	05/16/25	GMCAR 2024-3 A3 DTD 07/10/2024 5.130% 04/16/2029	38013KAD2		0.00	34,200.00	34,200.00			
05/16/25	05/16/25	GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9		0.00	22,708.33	22,708.33			
05/16/25	05/16/25	GMCAR 2023-4 A2A DTD 10/11/2023 5.890% 11/16/2026	379930AB6		0.00	4,854.38	4,854.38			
05/16/25	05/16/25	GMCAR 2024-3 A2A DTD 07/10/2024 5.350% 06/16/2027	38013KAB6		0.00	24,511.93	24,511.93			
05/18/25	05/18/25	TOYOTA MOTOR CREDIT CORP DTD 05/18/2023 4.450% 05/18/2026	89236TKT1		0.00	556,250.00	556,250.00			
05/18/25	05/18/25	HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815QAC1		0.00	29,304.17	29,304.17			
05/18/25	05/18/25	HAROT 2024-2 A2 DTD 05/21/2024 5.480% 11/18/2026	437930AB6		0.00	31,883.12	31,883.12			
05/18/25	05/18/25	HAROT 2023-3 A2 DTD 08/22/2023 5.710% 03/18/2026	43815OAB3		0.00	4.02	4.02			
05/18/25	05/18/25	HAROT 2024-2 A3 DTD 05/21/2024 5.270% 11/20/2028	437930AC4		0.00	52,700.00	52,700.00			
05/20/25	05/20/25	VZMT 2024-1 A1A DTD 01/18/2024 5.000% 12/20/2028	92348KCL5		0.00	70,833.33	70,833.33			
05/20/25	05/20/25	TLOT 2024-A A3 DTD 02/27/2024 5.250% 04/20/2027	89238GAD3		0.00	15,312.50	15,312.50			
05/20/25	05/20/25	TLOT 2024-A A2A DTD 02/27/2024 5.330% 07/20/2026	89238GAB7		0.00	751.17	751.17			
05/20/25	05/20/25	TLOT 2024-B A2A DTD 09/17/2024 4.310% 02/22/2027	891943AB8		0.00	11,111.68	11,111.68			
05/20/25	05/20/25	TLOT 2023-A A3 DTD 04/18/2023 4.930% 04/20/2026	89239MAC1		0.00	13,966.67	13,966.67			
05/21/25	05/21/25	HAROT 2021-4 A3 DTD 11/24/2021 0.880% 01/21/2026	43815GAC3		0.00	98.99	98.99			
05/21/25	05/21/25	HAROT 2023-4 A2 DTD 11/08/2023 5.870% 06/22/2026	438123AB7		0.00	6,070.84	6,070.84			
05/21/25	05/21/25	HAROT 2023-1 A3 DTD 02/24/2023 5.040% 04/21/2027	43815JAC7		0.00	18,616.17	18,616.17			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
INTEREST										
05/21/25	05/21/25	HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5		0.00	10,631.25	10,631.25			
05/21/25	05/21/25	HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027	43813YAB8		0.00	25,736.31	25,736.31			
05/22/25	05/22/25	CANTOR FITZGERALD & CO DTD 05/15/2025 4.290% 05/22/2025	RPEI5BAT9		0.00	83,416.67	83,416.67			
05/23/25	05/23/25	FEDERAL HOME LOAN BANK (CALLABLE) DTD 11/23/2021 1.500% 11/23/2026	3130APVJ1		0.00	375,000.00	375,000.00			
05/25/25	05/25/25	BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2		0.00	12,012.63	12,012.63			
05/25/25	05/25/25	BMWOT 2024-A A2A DTD 06/11/2024 5.420% 02/25/2027	096919AB1		0.00	31,696.83	31,696.83			
05/25/25	05/25/25	BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7		0.00	47,483.33	47,483.33			
05/25/25	05/25/25	BMWOT 2022-A A3 DTD 05/18/2022 3.210% 08/25/2026	05602RAD3		0.00	6,029.57	6,029.57			
05/25/25	05/25/25	BMWLT 2024-2 A2A DTD 10/07/2024 4.290% 01/25/2027	05613MAB5		0.00	26,072.73	26,072.73			
05/25/25	05/25/25	BMWLT 2023-2 A3 DTD 10/11/2023 5.990% 09/25/2026	055979AC2		0.00	7,745.35	7,745.35			
05/25/25	05/25/25	BMWLT 2024-1 A3 DTD 02/14/2024 4.980% 03/25/2027	05611UAD5		0.00	66,400.00	66,400.00			
05/25/25	05/25/25	BMWLT 2024-1 A2A DTD 02/14/2024 5.100% 07/27/2026	05611UAB9		0.00	8,341.17	8,341.17			
05/29/25	05/29/25	CANTOR FITZGERALD & CO DTD 05/22/2025 4.270% 05/29/2025	RPEQ06RH5		0.00	83,027.78	83,027.78			
05/30/25	05/30/25	FH GOVERNMENT OBLIGATION-PRE DTD 01/01/2010 0.000% --	608919718		0.00	813,469.19	813,469.19			
05/30/25	05/30/25	INVESTMENT TRUST OF CA DTD 01/01/2010 0.000% --	CALTRUST3		0.00	37,335.60	37,335.60			
05/30/25	05/30/25	MSILF GOVERNMENT-INST DTD 01/01/2010 0.000% --	61747C707		0.00	245,499.67	245,499.67			

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
INTEREST										
05/30/25	05/30/25	FIDELITY INV MMKT GOVT-INST DTD 08/09/2017 0.000% --	31607A703		0.00	3,715,657.25		3,715,657.25		
05/30/25	05/30/25	CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025		0.00	2,313,958.35		2,313,958.35		
05/30/25	05/30/25	NRTHRN INST US GOVT SEL-SHR DTD 01/01/2010 0.000% --	665278701		0.00	18,807.46		18,807.46		
05/31/25	05/31/25	US TREASURY N/B DTD 06/01/2020 0.250% 05/31/2025	912828ZT0		0.00	62,500.00		62,500.00		
05/31/25	05/31/25	US TREASURY N/B DTD 11/30/2022 3.875% 11/30/2029	91282CFY2		0.00	1,937,500.00		1,937,500.00		
05/31/25	05/31/25	US TREASURY N/B DTD 05/31/2019 2.125% 05/31/2026	9128286X3		0.00	531,250.00		531,250.00		
05/31/25	05/31/25	US TREASURY N/B DTD 06/01/2021 0.750% 05/31/2026	91282CCF6		0.00	562,500.00		562,500.00		
05/31/25	05/31/25	US TREASURY N/B DTD 05/31/2022 2.750% 05/31/2029	91282CES6		0.00	687,500.00		687,500.00		
05/31/25	05/31/25	US TREASURY N/B DTD 05/31/2023 3.750% 05/31/2030	91282CHF1		0.00	1,875,000.00		1,875,000.00		
Transaction Type Sub-Total					0.00	41,871,109.40		41,871,109.40		
MATURITY										
05/01/25	05/01/25	FED HOME LN DISCOUNT NT DTD 05/01/2024 0.000% 05/01/2025	313385FA9	50,000,000.00	50,000,000.00	0.00	50,000,000.00	1,188,541.66	0.00	
05/01/25	05/01/25	FEDERAL HOME LOAN BANK DTD 09/09/2024 4.400% 05/01/2025	3130B2MV4	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00	0.00	
05/01/25	05/01/25	CREDIT AGRICOLE CIB NY DTD 12/19/2024 0.000% 05/01/2025	22533TS15	100,000,000.00	100,000,000.00	0.00	100,000,000.00	11,972.22	0.00	
05/01/25	05/01/25	TOYOTA MOTOR CREDIT CORP DTD 10/01/2024 0.000% 05/01/2025	89233GS15	50,000,000.00	50,000,000.00	0.00	50,000,000.00	1,263,069.44	0.00	
05/01/25	05/01/25	CANTOR FITZGERALD & CO DTD 04/24/2025 4.290% 05/01/2025	RPEV03H41	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00	0.00	
05/01/25	05/01/25	BANK OF AMERICA NA DTD 10/03/2024 4.400% 05/01/2025	06051WPY4	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00	0.00	

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
MATURITY										
05/02/25	05/02/25	NATIXIS NY BRANCH DTD 08/07/2024 0.000% 05/02/2025	63873JS27	33,000,000.00	33,000,000.00	0.00	33,000,000.00	3,960.00	0.00	
05/02/25	05/02/25	METLIFE SHORT TERM FUND DTD 11/08/2024 0.000% 05/02/2025	59157TS20	50,000,000.00	50,000,000.00	0.00	50,000,000.00	1,045,000.00	0.00	
05/05/25	05/05/25	NATIXIS NY BRANCH DTD 05/02/2025 0.000% 05/05/2025	63873JS50	53,000,000.00	53,000,000.00	0.00	53,000,000.00	19,080.00	0.00	
05/06/25	05/06/25	NATIXIS NY BRANCH DTD 05/05/2025 0.000% 05/06/2025	63873JS68	29,000,000.00	29,000,000.00	0.00	29,000,000.00	3,480.00	0.00	
05/06/25	05/06/25	FREDDIE MAC (CALLABLE) DTD 05/06/2020 0.700% 05/06/2025	3134GVPR3	25,000,000.00	25,000,000.00	0.00	25,000,000.00	0.00	0.00	
05/07/25	05/07/25	JOHNSON & JOHNSON DTD 12/06/2024 0.000% 05/07/2025	47816FS77	50,000,000.00	50,000,000.00	0.00	50,000,000.00	887,791.66	0.00	
05/08/25	05/08/25	CANTOR FITZGERALD & CO DTD 05/01/2025 4.310% 05/08/2025	RPE004AV7	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00	0.00	
05/14/25	05/14/25	FED HOME LN DISCOUNT NT DTD 05/14/2024 0.000% 05/14/2025	313385FP6	50,000,000.00	50,000,000.00	0.00	50,000,000.00	1,085,291.67	0.00	
05/15/25	05/15/25	US TREASURY N/B DTD 05/16/2022 2.750% 05/15/2025	91282CEQ0	50,000,000.00	50,000,000.00	0.00	50,000,000.00	347,656.25	0.00	
05/15/25	05/15/25	US TREASURY N/B DTD 05/15/2015 2.125% 05/15/2025	912828XB1	50,000,000.00	50,000,000.00	0.00	50,000,000.00	(1,109,375.00)	0.00	
05/15/25	05/15/25	CANTOR FITZGERALD & CO DTD 05/08/2025 4.280% 05/15/2025	RPEU08925	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00	0.00	
05/16/25	05/16/25	METLIFE SHORT TERM FUND DTD 12/06/2024 0.000% 05/16/2025	59157TSG9	50,000,000.00	50,000,000.00	0.00	50,000,000.00	954,583.33	0.00	
05/16/25	05/16/25	NATIXIS NY BRANCH DTD 08/21/2024 0.000% 05/16/2025	63873JSG6	166,000,000.00	166,000,000.00	0.00	166,000,000.00	19,920.00	0.00	
05/16/25	05/16/25	CRC FUNDING LLC DTD 11/14/2024 0.000% 05/16/2025	12619TSG0	50,000,000.00	50,000,000.00	0.00	50,000,000.00	1,121,236.11	0.00	
05/19/25	05/19/25	NATIXIS NY BRANCH DTD 05/16/2025 0.000% 05/19/2025	63873JSK7	192,000,000.00	192,000,000.00	0.00	192,000,000.00	69,120.00	0.00	
05/19/25	05/19/25	CREDIT AGRICOLE CIB NY DTD 08/26/2024 0.000% 05/19/2025	22533TSK3	100,000,000.00	100,000,000.00	0.00	100,000,000.00	35,916.67	0.00	
05/20/25	05/20/25	CITIGROUP GLOBAL MARKETS DTD 11/26/2024 0.000% 05/20/2025	17327ASL2	50,000,000.00	50,000,000.00	0.00	50,000,000.00	1,094,750.00	0.00	

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
MATURITY										
05/20/25	05/20/25	JOHNSON & JOHNSON DTD 12/06/2024 0.000% 05/20/2025	47816FSL6	50,000,000.00	50,000,000.00	0.00	50,000,000.00	965,250.00	0.00	
05/20/25	05/20/25	NATIXIS NY BRANCH DTD 08/23/2024 0.000% 05/20/2025	63873JSL5	162,000,000.00	162,000,000.00	0.00	162,000,000.00	19,440.00	0.00	
05/20/25	05/20/25	METLIFE SHORT TERM FUND DTD 12/02/2024 0.000% 05/20/2025	59157TSL8	55,000,000.00	55,000,000.00	0.00	55,000,000.00	1,129,333.33	0.00	
05/21/25	05/21/25	NATIXIS NY BRANCH DTD 11/19/2024 0.000% 05/21/2025	63873JSM3	143,000,000.00	143,000,000.00	0.00	143,000,000.00	17,160.00	0.00	
05/22/25	05/22/25	NATIXIS NY BRANCH DTD 05/21/2025 0.000% 05/22/2025	63873JSN1	106,000,000.00	106,000,000.00	0.00	106,000,000.00	12,720.00	0.00	
05/22/25	05/22/25	CANTOR FITZGERALD & CO DTD 05/15/2025 4.290% 05/22/2025	RPEI5BAT9	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00	0.00	
05/23/25	05/23/25	NATIXIS NY BRANCH DTD 08/27/2024 0.000% 05/23/2025	63873JSP6	108,000,000.00	108,000,000.00	0.00	108,000,000.00	12,960.00	0.00	
05/27/25	05/27/25	NATIXIS NY BRANCH DTD 09/24/2024 0.000% 05/27/2025	63873JST8	104,000,000.00	104,000,000.00	0.00	104,000,000.00	49,920.00	0.00	
05/28/25	05/28/25	CHARTA LLC DTD 12/10/2024 0.000% 05/28/2025	16115VSU4	50,000,000.00	50,000,000.00	0.00	50,000,000.00	1,049,208.34	0.00	
05/28/25	05/28/25	NATIXIS NY BRANCH DTD 05/27/2025 0.000% 05/28/2025	63873JSU5	232,000,000.00	232,000,000.00	0.00	232,000,000.00	27,840.00	0.00	
05/29/25	05/29/25	TOYOTA MOTOR CREDIT CORP DTD 10/29/2024 0.000% 05/29/2025	89233GSV9	50,000,000.00	50,000,000.00	0.00	50,000,000.00	1,309,958.33	0.00	
05/29/25	05/29/25	NATIXIS NY BRANCH DTD 05/28/2025 0.000% 05/29/2025	63873JSV3	200,000,000.00	200,000,000.00	0.00	200,000,000.00	24,000.00	0.00	
05/29/25	05/29/25	CANTOR FITZGERALD & CO DTD 05/22/2025 4.270% 05/29/2025	RPEO06RH5	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00	0.00	
05/29/25	05/29/25	TREASURY BILL DTD 11/29/2024 0.000% 05/29/2025	912797NN3	100,000,000.00	100,000,000.00	0.00	100,000,000.00	1,987,111.11	0.00	
05/29/25	05/29/25	CREDIT AGRICOLE CIB NY DTD 01/21/2025 0.000% 05/29/2025	22533TSV9	180,000,000.00	180,000,000.00	0.00	180,000,000.00	21,550.00	0.00	
05/29/25	05/29/25	FED HOME LN DISCOUNT NT DTD 05/29/2024 0.000% 05/29/2025	313385GE0	50,000,000.00	50,000,000.00	0.00	50,000,000.00	1,236,694.45	0.00	
05/30/25	05/30/25	NATIXIS NY BRANCH DTD 09/03/2024 0.000% 05/30/2025	63873JSW1	151,000,000.00	151,000,000.00	0.00	151,000,000.00	18,120.00	0.00	

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
MATURITY										
05/31/25	05/31/25	US TREASURY N/B DTD 06/01/2020 0.250% 05/31/2025	912828ZT0	50,000,000.00	50,000,000.00	0.00	50,000,000.00	1,332,031.25	0.00	
Transaction Type Sub-Total				3,589,000,000.00	3,589,000,000.00	0.00	3,589,000,000.00	17,255,290.82	0.00	
PAYDOWNS										
05/01/25	05/25/25	FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	29,457.78	29,457.78	0.00	29,457.78	0.15	0.09	
05/01/25	05/25/25	FR WN2405 DTD 07/01/2023 4.310% 04/01/2030	3132XGU79	31,685.84	31,685.84	0.00	31,685.84	532.23	392.80	
05/01/25	05/25/25	FR WN3235 DTD 04/01/2024 3.150% 01/01/2031	3132XHSZ8	114,751.50	114,751.50	0.00	114,751.50	10,031.79	8,678.28	
05/01/25	05/25/25	FHMS K050 A2 DTD 11/01/2015 3.334% 08/01/2025	3137BLW95	2,274,324.30	2,274,324.30	0.00	2,274,324.30	(64,942.62)	(5,999.56)	
05/01/25	05/25/25	FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027	3137F64P9	120,666.12	120,666.12	0.00	120,666.12	15,271.81	7,379.66	
05/01/25	05/25/25	FRESB 2024-SB112 A5F DTD 01/01/2024 4.740% 12/01/2028	30334WAA1	6,641.62	6,641.62	0.00	6,641.62	(6.60)	(5.16)	
05/01/25	05/25/25	FRESB 2022-SB104 A5F DTD 11/01/2022 2.600% 09/01/2027	30329QAA1	32,352.09	32,352.09	0.00	32,352.09	2,819.87	1,394.60	
05/01/25	05/25/25	FRESB 2023-SB105 A5F DTD 05/01/2023 3.740% 04/01/2028	30332AAA1	36,463.95	36,463.95	0.00	36,463.95	910.83	552.68	
05/01/25	05/25/25	FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4	82,402.79	82,402.79	0.00	82,402.79	(3,070.80)	(820.36)	
05/01/25	05/25/25	FHMS KJ21 A2 DTD 09/01/2018 3.700% 09/01/2026	3137FHGE7	12,057.11	12,057.11	0.00	12,057.11	243.02	89.47	
05/01/25	05/25/25	FRESB 2023-SB109 A5F DTD 09/01/2023 4.390% 08/01/2028	30333MAA4	4,851.20	4,851.20	0.00	4,851.20	132.18	92.69	
05/01/25	05/25/25	FRESB 2021-SB82 A5F DTD 01/01/2021 0.670% 11/01/2025	30318CAA5	1,668.25	1,668.25	0.00	1,668.25	(8.18)	(0.96)	
05/01/25	05/25/25	FHMS K733 A2 DTD 11/01/2018 3.750% 08/01/2025	3137FJXO7	1,541.39	1,541.39	0.00	1,541.39	(131.93)	(10.96)	
05/01/25	05/25/25	FRESB 2024-SB114 A7F DTD 06/01/2024 5.000% 04/01/2031	30337MAB8	1,000.04	1,000.04	0.00	1,000.04	(4.70)	(4.25)	

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
PAYDOWNS										
05/01/25	05/25/25	FRESB 2024-SB116 A5F DTD 10/01/2024 4.550% 09/01/2029	35802BAE1	10,188.45	10,188.45	0.00	10,188.45	(47.84)	(43.32)	
05/01/25	05/25/25	FRESB 2023-SB110 A5F DTD 10/01/2023 4.580% 08/01/2028	30333HAA5	15,038.84	15,038.84	0.00	15,038.84	591.99	430.23	
05/01/25	05/25/25	FRESB 2024-SB115 A5F DTD 09/01/2024 4.080% 06/01/2029	35802FAA0	5,808.41	5,808.41	0.00	5,808.41	(27.58)	(24.32)	
05/01/25	05/25/25	FHMS K049 A2 DTD 10/01/2015 3.010% 07/01/2025	3137BLMZ8	2,611,433.64	2,611,433.64	0.00	2,611,433.64	(6,324.57)	(456.80)	
05/01/25	05/25/25	FRESB 2024-SB114 A5F DTD 06/01/2024 4.990% 03/01/2029	30337MAA0	9,727.53	9,727.53	0.00	9,727.53	(48.17)	(41.06)	
05/01/25	05/25/25	FRESB 2024-SB113 A5F DTD 04/01/2024 5.020% 12/01/2028	30336BAA5	669,416.54	669,416.54	0.00	669,416.54	5,603.01	5,603.01	
05/01/25	05/25/25	FRESB 2023-SB108 A5F DTD 08/01/2023 4.250% 06/01/2028	30333AAA0	510,768.43	510,768.43	0.00	510,768.43	11,008.08	7,141.40	
05/01/25	05/25/25	FRESB 2025-SB118 A5F DTD 01/01/2025 4.770% 11/01/2029	357912AA2	6,953.12	6,953.12	0.00	6,953.12	17.07	16.52	
05/01/25	05/25/25	FNA 2023-M6 A2 DTD 07/01/2023 4.182% 07/01/2028	3136BQDE6	142.50	142.50	0.00	142.50	2.49	1.62	
05/01/25	05/25/25	FRESB 2022-SB103 A5F DTD 10/01/2022 2.080% 06/01/2027	30329MAA0	11,601.46	11,601.46	0.00	11,601.46	1,207.86	557.47	
05/01/25	05/25/25	FRESB 2024-SB112 A7F DTD 01/01/2024 4.960% 12/01/2030	30334WAC7	1,826.80	1,826.80	0.00	1,826.80	(9.02)	(7.69)	
05/01/25	05/25/25	FHMS K053 A2 DTD 03/01/2016 2.995% 12/01/2025	3137BN6G4	3,713,540.94	3,713,540.94	0.00	3,713,540.94	112,421.65	26,870.96	
05/01/25	05/25/25	FNA 2023-M5 2A2 DTD 07/01/2023 4.500% 07/01/2028	3136BOCS6	1,389.30	1,389.30	0.00	1,389.30	3.26	2.11	
05/01/25	05/25/25	FHMS KJ50 A1 DTD 07/01/2024 4.924% 07/01/2029	3137HDV23	31,560.01	31,560.01	0.00	31,560.01	0.48	0.36	
05/01/25	05/25/25	FHMS KJ34 A1 DTD 07/01/2021 0.681% 06/01/2026	3137H1LS3	159,218.22	159,218.22	0.00	159,218.22	1.91	0.45	
05/01/25	05/25/25	FRESB 2021-SB82 A5F DTD 01/01/2021 0.670% 11/01/2025	30318CAA5	3,892.59	3,892.59	0.00	3,892.59	(19.09)	(2.23)	
05/01/25	05/25/25	FHMS K047 A2 DTD 07/01/2015 3.329% 05/01/2025	3137BKRJ1	6,736,365.12	6,736,365.12	0.00	6,736,365.12	(63,679.70)	(1,423.01)	

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
PAYDOWNS										
05/01/25	05/25/25	FR WN2404 DTD 07/01/2023 4.320% 04/01/2030	3132XGU61	24,889.24	24,889.24	0.00	24,889.24	866.26	679.82	
05/01/25	05/25/25	FRESB 2024-SB117 A5F DTD 11/01/2024 4.911% 10/01/2029	35802CAA7	13,519.35	13,519.35	0.00	13,519.35	(67.46)	(62.05)	
05/01/25	05/25/25	FRESB 2023-SB106 A5F DTD 06/01/2023 3.960% 05/01/2028	35802AAE3	15,048.18	15,048.18	0.00	15,048.18	444.07	277.60	
05/01/25	05/25/25	FRESB 2023-SB111 A5F DTD 11/01/2023 4.710% 09/01/2028	30334CAA5	16,177.64	16,177.64	0.00	16,177.64	362.20	263.33	
05/01/25	05/25/25	FHMS K732 AM DTD 06/01/2018 3.700% 05/01/2025	3137FG7G4	25,000,000.00	25,000,000.00	0.00	25,000,000.00	(1,244,140.63)	(25,785.28)	
05/01/25	05/25/25	FRESB 2022-SB97 A5F DTD 04/01/2022 1.780% 02/01/2027	30311SAA7	34,418.91	34,418.91	0.00	34,418.91	1,364.09	511.83	
05/01/25	05/25/25	FHMS KJ39 A1 DTD 04/01/2022 2.750% 04/01/2027	3137H73W1	91,887.70	91,887.70	0.00	91,887.70	15.16	6.00	
05/01/25	05/25/25	FHMS K051 A2 DTD 12/01/2015 3.308% 09/01/2025	3137BM7C4	2,176,896.50	2,176,896.50	0.00	2,176,896.50	(18,877.77)	(2,254.06)	
05/01/25	05/25/25	FRESB 2023-SB107 A5F DTD 07/01/2023 4.090% 05/01/2028	30332EAA3	11,410.17	11,410.17	0.00	11,410.17	248.07	156.94	
05/01/25	05/25/25	FRESB 2021-SB83 A5F DTD 02/01/2021 0.630% 01/01/2026	30318NAA1	5,978.71	5,978.71	0.00	5,978.71	(28.07)	(4.17)	
05/01/25	05/25/25	FHMS K055 A2 DTD 06/01/2016 2.673% 03/01/2026	3137BPW21	200,324.85	200,324.85	0.00	200,324.85	5,422.85	1,304.38	
05/15/25	05/15/25	HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027	44934OAB7	294,832.54	294,832.54	0.00	294,832.54	11.91	8.71	
05/15/25	05/15/25	HAROT 2023-2 A2 DTD 05/30/2023 5.410% 04/15/2026	437927AB2	84,804.41	84,804.41	0.00	84,804.41	5.08	1.62	
05/15/25	05/15/25	HART 2023-A A3 DTD 04/12/2023 4.580% 04/15/2027	448979AD6	956,951.45	956,951.45	0.00	956,951.45	93.40	44.66	
05/15/25	05/15/25	JDOT 2022-C A3 DTD 10/19/2022 5.090% 06/15/2027	47800BAC2	1,863,731.55	1,863,731.55	0.00	1,863,731.55	144.62	64.72	
05/15/25	05/15/25	MBALT 2024-B A2A DTD 09/25/2024 4.570% 12/15/2026	58769GAB9	280,067.07	280,067.07	0.00	280,067.07	9.07	6.40	
05/15/25	05/15/25	TAOT 2024-A A2A DTD 01/30/2024 5.130% 12/15/2026	89238DAB4	1,486,316.87	1,486,316.87	0.00	1,486,316.87	63.46	36.09	

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
PAYDOWNS										
05/15/25	05/15/25	FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027	34531QAB5	585,312.19	585,312.19	0.00	585,312.19	43.78	29.78	
05/15/25	05/15/25	FORDO 2024-C A2A DTD 09/20/2024 4.320% 08/15/2027	34532UAB5	252,540.56	252,540.56	0.00	252,540.56	10.13	7.57	
05/15/25	05/15/25	HAROT 2024-4 A2 DTD 10/24/2024 4.560% 03/15/2027	43816DAB1	467,011.00	467,011.00	0.00	467,011.00	31.86	24.60	
05/15/25	05/15/25	JDOT 2024-A A2A DTD 03/19/2024 5.190% 02/16/2027	47800RAB9	292,302.95	292,302.95	0.00	292,302.95	17.16	10.11	
05/15/25	05/15/25	AMXCA 2022-2 A DTD 05/24/2022 3.390% 05/15/2027	02582JJT8	20,000,000.00	20,000,000.00	0.00	20,000,000.00	4,424.00	1,778.50	
05/15/25	05/15/25	MBALT 2023-A A3 DTD 05/24/2023 4.740% 01/15/2027	58768RAC4	2,001,285.77	2,001,285.77	0.00	2,001,285.77	69.64	31.87	
05/15/25	05/15/25	HAROT 2023-2 A3 DTD 05/30/2023 4.930% 11/15/2027	437927AC0	203,700.62	203,700.62	0.00	203,700.62	33.00	18.50	
05/15/25	05/15/25	TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027	89237OAB6	450,384.36	450,384.36	0.00	450,384.36	4.28	2.57	
05/15/25	05/15/25	TAOT 2022-A A3 DTD 01/31/2022 1.230% 06/15/2026	89239KAC5	160,208.35	160,208.35	0.00	160,208.35	27.23	6.75	
05/15/25	05/15/25	TAOT 2023-D A2A DTD 11/14/2023 5.800% 11/16/2026	89239FAB8	407,417.27	407,417.27	0.00	407,417.27	6.15	2.92	
05/15/25	05/15/25	JDOT 2023-A A3 DTD 03/02/2023 5.010% 11/15/2027	47800CAC0	1,489,978.35	1,489,978.35	0.00	1,489,978.35	271.47	144.31	
05/15/25	05/15/25	HART 2022-B A3 DTD 07/20/2022 3.720% 11/16/2026	44918MAD2	560,914.82	560,914.82	0.00	560,914.82	0.23	0.08	
05/15/25	05/15/25	TAOT 2022-D A3 DTD 11/08/2022 5.300% 09/15/2027	89239HAD0	3,664,371.46	3,664,371.46	0.00	3,664,371.46	361.67	173.90	
05/15/25	05/15/25	JDOT 2024-C A2A DTD 09/17/2024 4.360% 08/16/2027	477911AB7	396,467.92	396,467.92	0.00	396,467.92	40.87	31.42	
05/15/25	05/15/25	HAROT 2024-1 A2 DTD 02/21/2024 5.360% 09/15/2026	437918AB1	2,047,824.83	2,047,824.83	0.00	2,047,824.83	189.01	99.92	
05/15/25	05/15/25	HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3	2,769,370.94	2,769,370.94	0.00	2,769,370.94	13.29	6.02	
05/15/25	05/15/25	FORDO 2023-C A2A DTD 11/21/2023 5.680% 09/15/2026	344940AB7	272,472.29	272,472.29	0.00	272,472.29	24.71	11.87	

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
PAYDOWNS										
05/15/25	05/15/25	TAOT 2023-B A3 DTD 05/23/2023 4.710% 02/15/2028	891941AD8	741,643.49	741,643.49	0.00	741,643.49	41.46	24.12	
05/15/25	05/15/25	JDOT 2022-B A3 DTD 07/20/2022 3.740% 02/16/2027	47800AAC4	591,972.80	591,972.80	0.00	591,972.80	56.54	21.68	
05/15/25	05/15/25	TAOT 2023-C A2A DTD 08/15/2023 5.600% 08/17/2026	89231FAB6	169,839.58	169,839.58	0.00	169,839.58	10.38	4.34	
05/15/25	05/15/25	MBART 2023-2 A2 DTD 10/25/2023 5.920% 11/16/2026	58769FAB1	300,768.26	300,768.26	0.00	300,768.26	13.48	6.91	
05/15/25	05/15/25	TAOT 2024-D A2A DTD 10/17/2024 4.550% 08/16/2027	89239TAB8	252,697.24	252,697.24	0.00	252,697.24	16.46	12.97	
05/15/25	05/15/25	FORDO 2024-A A2A DTD 03/19/2024 5.320% 01/15/2027	34535EAB8	851,357.20	851,357.20	0.00	851,357.20	29.88	17.61	
05/15/25	05/15/25	MBART 2023-1 A3 DTD 01/25/2023 4.510% 11/15/2027	58770AAC7	324,754.98	324,754.98	0.00	324,754.98	38.97	20.27	
05/15/25	05/15/25	JDOT 2024-B A2A DTD 06/18/2024 5.420% 05/17/2027	47786WAB6	2,547,222.52	2,547,222.52	0.00	2,547,222.52	147.74	101.44	
05/15/25	05/15/25	TAOT 2024-B A2A DTD 04/30/2024 5.410% 03/15/2027	89237NAB3	906,202.74	906,202.74	0.00	906,202.74	65.16	42.62	
05/15/25	05/15/25	HART 2024-C A2A DTD 10/16/2024 4.530% 09/15/2027	448976AB6	259,361.13	259,361.13	0.00	259,361.13	15.75	12.62	
05/15/25	05/15/25	MBART 2024-1 A2A DTD 01/24/2024 5.060% 05/17/2027	587918AB9	3,193,253.03	3,193,253.03	0.00	3,193,253.03	354.45	218.80	
05/15/25	05/15/25	MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	930,497.64	930,497.64	0.00	930,497.64	184.05	87.60	
05/15/25	05/15/25	TAOT 2021-D A3 DTD 11/15/2021 0.710% 04/15/2026	89238JAC9	152,568.33	152,568.33	0.00	152,568.33	3.25	0.67	
05/15/25	05/15/25	JDOT 2022-A A3 DTD 03/16/2022 2.320% 09/15/2026	47787JAC2	297,786.41	297,786.41	0.00	297,786.41	65.87	19.53	
05/15/25	05/15/25	MBALT 2024-A A2A DTD 05/23/2024 5.440% 02/16/2027	58770JAB0	589,697.50	589,697.50	0.00	589,697.50	57.91	37.38	
05/15/25	05/15/25	TAOT 2025-B A1 DTD 04/30/2025 4.452% 05/15/2026	89231HAA4	25,358,178.09	25,358,178.09	0.00	25,358,178.09	0.00	0.00	
05/15/25	05/15/25	TAOT 2022-B A3 DTD 04/13/2022 2.930% 09/15/2026	89238FAD5	508,030.24	508,030.24	0.00	508,030.24	11.88	3.58	

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
PAYDOWNS										
05/15/25	05/15/25	TAOT 2023-A A3 DTD 01/30/2023 4.630% 09/15/2027	891940AC2	685,612.80	685,612.80	0.00	685,612.80	0.35	0.18	
05/15/25	05/15/25	JDOT 2023-C A2 DTD 09/19/2023 5.760% 08/17/2026	47787CAB9	786,058.88	786,058.88	0.00	786,058.88	52.67	23.75	
05/15/25	05/15/25	HART 2024-A A2A DTD 03/20/2024 5.290% 04/15/2027	448973AB3	386,479.61	386,479.61	0.00	386,479.61	4.64	2.81	
05/15/25	05/15/25	HART 2023-C A2A DTD 11/13/2023 5.800% 01/15/2027	44918CAB8	378,778.50	378,778.50	0.00	378,778.50	17.73	9.61	
05/15/25	05/15/25	HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9	325,788.19	325,788.19	0.00	325,788.19	14.14	8.71	
05/15/25	05/15/25	JDOT 2023-B A3 DTD 06/28/2023 5.180% 03/15/2028	477920AC6	330,793.37	330,793.37	0.00	330,793.37	55.18	33.17	
05/16/25	05/16/25	GMCAR 2023-3 A2A DTD 07/19/2023 5.740% 09/16/2026	36267KAB3	36,830.26	36,830.26	0.00	36,830.26	0.66	0.28	
05/16/25	05/16/25	GMCAR 2024-4 A2A DTD 10/16/2024 4.530% 10/18/2027	38014AAB7	221,689.12	221,689.12	0.00	221,689.12	9.25	7.11	
05/16/25	05/16/25	GMCAR 2024-2 A2A DTD 04/10/2024 5.330% 03/16/2027	379931AB4	481,928.21	481,928.21	0.00	481,928.21	31.86	20.16	
05/16/25	05/16/25	GMCAR 2023-4 A2A DTD 10/11/2023 5.890% 11/16/2026	379930AB6	358,835.27	358,835.27	0.00	358,835.27	34.19	16.96	
05/16/25	05/16/25	GMCAR 2024-3 A2A DTD 07/10/2024 5.350% 06/16/2027	38013KAB6	701,771.87	701,771.87	0.00	701,771.87	1.75	0.00	
05/16/25	05/16/25	GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	226,325.94	226,325.94	0.00	226,325.94	8.74	5.49	
05/16/25	05/16/25	GMCAR 2024-1 A2A DTD 01/17/2024 5.120% 02/16/2027	36268GAB1	577,583.23	577,583.23	0.00	577,583.23	11.90	6.76	
05/18/25	05/18/25	HAROT 2023-3 A2 DTD 08/22/2023 5.710% 03/18/2026	43815QAB3	844.74	844.74	0.00	844.74	0.08	0.02	
05/18/25	05/18/25	HAROT 2024-2 A2 DTD 05/21/2024 5.480% 11/18/2026	437930AB6	1,019,807.24	1,019,807.24	0.00	1,019,807.24	19.07	11.73	
05/18/25	05/18/25	HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815QAC1	438,328.94	438,328.94	0.00	438,328.94	90.38	55.37	
05/20/25	05/20/25	TLOT 2024-A A3 DTD 02/27/2024 5.250% 04/20/2027	89238GAD3	158,230.18	158,230.18	0.00	158,230.18	6.67	105.62	

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
PAYDOWNS										
05/20/25	05/20/25	TLOT 2024-A A2A DTD 02/27/2024 5.330% 07/20/2026	89238GAB7	169,118.81	169,118.81	0.00	169,118.81	14.36	95.22	
05/20/25	05/20/25	TLOT 2024-B A2A DTD 09/17/2024 4.310% 02/22/2027	891943AB8	338,581.93	338,581.93	0.00	338,581.93	43.58	31.43	
05/20/25	05/20/25	TLOT 2023-A A3 DTD 04/18/2023 4.930% 04/20/2026	89239MAC1	1,915,393.88	1,915,393.88	0.00	1,915,393.88	334.05	101.89	
05/21/25	05/21/25	HAROT 2021-4 A3 DTD 11/24/2021 0.880% 01/21/2026	43815GAC3	134,991.49	134,991.49	0.00	134,991.49	28.46	4.57	
05/21/25	05/21/25	HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027	43813YAB8	697,609.81	697,609.81	0.00	697,609.81	54.62	38.59	
05/21/25	05/21/25	HAROT 2023-1 A3 DTD 02/24/2023 5.040% 04/21/2027	43815JAC7	413,934.55	413,934.55	0.00	413,934.55	76.91	35.45	
05/21/25	05/21/25	HAROT 2023-4 A2 DTD 11/08/2023 5.870% 06/22/2026	438123AB7	421,340.00	421,340.00	0.00	421,340.00	32.57	13.71	
05/25/25	05/25/25	BMWLT 2024-1 A2A DTD 02/14/2024 5.100% 07/27/2026	05611UAB9	613,715.89	613,715.89	0.00	613,715.89	12.58	5.58	
05/25/25	05/25/25	BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	193,358.41	193,358.41	0.00	193,358.41	34.26	20.47	
05/25/25	05/25/25	BMWOT 2024-A A2A DTD 06/11/2024 5.420% 02/25/2027	096919AB1	988,838.39	988,838.39	0.00	988,838.39	20.08	13.18	
05/25/25	05/25/25	BMWLT 2024-2 A2A DTD 10/07/2024 4.290% 01/25/2027	05613MAB5	624,674.66	624,674.66	0.00	624,674.66	54.22	39.12	
05/25/25	05/25/25	BMWLT 2023-2 A3 DTD 10/11/2023 5.990% 09/25/2026	055979AC2	311,916.20	311,916.20	0.00	311,916.20	6.33	2.79	
05/25/25	05/25/25	BMWOT 2022-A A3 DTD 05/18/2022 3.210% 08/25/2026	05602RAD3	536,245.82	536,245.82	0.00	536,245.82	27.88	8.16	
Transaction Type Sub-Total				138,278,792.07	138,278,792.07	0.00	138,278,792.07	(1,223,803.94)	29,351.98	
SELL										
05/07/25	05/07/25	MSILF GOVERNMENT-INST DTD 01/01/2010 0.000% --	61747C707	41,000,000.00	41,000,000.00	0.00	41,000,000.00	0.00	0.00	FIFO
05/09/25	05/09/25	MSILF GOVERNMENT-INST DTD 01/01/2010 0.000% --	61747C707	11,000,000.00	11,000,000.00	0.00	11,000,000.00	0.00	0.00	FIFO

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2025**

SAN BERNARDINO COUNTY - 76990800

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale	
Trade	Settle				Proceeds	Interest		Cost	Amort Cost		Method
SELL											
05/09/25	05/09/25	MSILF GOVERNMENT-INST DTD 01/01/2010 0.000% --	61747C707	12,000,000.00	12,000,000.00	0.00	12,000,000.00	0.00	0.00	FIFO	
05/09/25	05/09/25	MSILF GOVERNMENT-INST DTD 01/01/2010 0.000% --	61747C707	37,000,000.00	37,000,000.00	0.00	37,000,000.00	0.00	0.00	FIFO	
05/09/25	05/09/25	MSILF GOVERNMENT-INST DTD 01/01/2010 0.000% --	61747C707	20,000,000.00	20,000,000.00	0.00	20,000,000.00	0.00	0.00	FIFO	
05/09/25	05/09/25	MSILF GOVERNMENT-INST DTD 01/01/2010 0.000% --	61747C707	64,000,000.00	64,000,000.00	0.00	64,000,000.00	0.00	0.00	FIFO	
05/09/25	05/09/25	MSILF GOVERNMENT-INST DTD 01/01/2010 0.000% --	61747C707	29,000,000.00	29,000,000.00	0.00	29,000,000.00	0.00	0.00	FIFO	
05/09/25	05/09/25	MSILF GOVERNMENT-INST DTD 01/01/2010 0.000% --	61747C707	26,000,000.00	26,000,000.00	0.00	26,000,000.00	0.00	0.00	FIFO	
05/09/25	05/09/25	MSILF GOVERNMENT-INST DTD 01/01/2010 0.000% --	61747C707	31,000,000.00	31,000,000.00	0.00	31,000,000.00	0.00	0.00	FIFO	
05/12/25	05/12/25	FH GOVERNMENT OBLIGATION-PRE DTD 01/01/2010 0.000% --	608919718	75,000,000.00	75,000,000.00	0.00	75,000,000.00	0.00	0.00	FIFO	
05/12/25	05/12/25	FH GOVERNMENT OBLIGATION-PRE DTD 01/01/2010 0.000% --	608919718	42,000,000.00	42,000,000.00	0.00	42,000,000.00	0.00	0.00	FIFO	
05/13/25	05/13/25	FH GOVERNMENT OBLIGATION-PRE DTD 01/01/2010 0.000% --	608919718	73,000,000.00	73,000,000.00	0.00	73,000,000.00	0.00	0.00	FIFO	
05/14/25	05/14/25	FH GOVERNMENT OBLIGATION-PRE DTD 01/01/2010 0.000% --	608919718	61,000,000.00	61,000,000.00	0.00	61,000,000.00	0.00	0.00	FIFO	
Transaction Type Sub-Total				522,000,000.00	522,000,000.00	0.00	522,000,000.00	0.00	0.00		
Managed Account Sub-Total					660,129,543.89	41,331,466.79	701,461,010.68	16,031,486.88	29,351.98		
Total Security Transactions					\$660,129,543.89	\$41,331,466.79	\$701,461,010.68	\$16,031,486.88	\$29,351.98		